

# **Clinton Goeson the Road To Sell Economic Plan**

By Lawrence Malkin

International Herald Tribune NEW YORK - President Bill Clinton went barnstorming in the Midwest on Thursday in sell his economic program to the American people, over the heads of their representatives in Congress, on what the president called "Day One of America's new direction."

Initial reaction was cantiously favorable from the financial markets, the instant publicopinion polls, and even the deficit-cutting champion of the Instrated middle classes, Ross Perot, whom the president took the time to telephone before Wednesday night's State of

the Union Message. Outside the United States the assessment also lonked positive, in part because the U.S. government was at last responding to its allies' decade-long demand for fiscal prudence.

"This makes it easier to hold our head up high in international discussions," said a Treasury Department official, hoping the package of budget cuts, taxes and short-term stimulus would bring down interest rates, stimulate growth and serve as a sign of good intentions in discussions with economically anxious U.S. partners at Group of Seven meetings next week n London.

Part of the problem in plumbing the underlying domestic reaction to the program was the intense political storm accompanying President Clinton's determination to reverse the economic theories of Reaganomics. But there was also the fact that his program for cutting the budget deficit and reinvigorating the American economy through public investment in areas ranging both vast and vague. Testing his qualities of persuasion, the presi-

dent embarked on a swing through the heart-land in Missouri and Ohio, on to New York and then, this weekend, to the West Coast. "He always knew it would be a hard sell,"

said his press secretary, Dee Dee Myers. Mr. Clinton's first audience in St. Louis, Missouri, heard a lively replay of his State of

## Clinton adds BTU to the Washington lexicon, and Americans will pay. Page 3.

## The early reaction from corporate executives is one of qualified support. Page 11.

the Union Message and an appeal by the presi-dent to "tell Congress you support me." "Tell them we cannot keep doing the same

old thing," be said. Early polls by CNN and ABC News/Washington Post showed margins of between 3-to-1 and 4-to-1 approving the president's plan, even though respondents recognized their taxes

would go up. (Page 3) Paul Volcker, the former chairman of the Federal Reserve Board and the nation's economic conscience during the Reagan years, said: "The speech very cloquently joined the issue and made the best case for deficit reduction that can be made. But it still will reduce the deficit by only about one-third by the end of the president's first term." The fiscal projections extend for five years,

from high technology in children's health was when the goal is to reduce the deficit from the present 5.4 percent of gross domestic product to 2.7 percent, or the levels of the laner Reagan years. Gross domestic product measures a country's total output of goods and services. minus income from operations abroad.

But virtually no one outside Washington was yet aware of the administration's own projections, which were presented in charts here by Leon E. Panetta, director of the Office of Management and Budget. In order to bring down the deficit definitively by the start of the next decade to less than 1 percent of gross domestic product, he said, the nation will also have to reform its private health-care system.

Political criticism was led by Republican politicians and capitalized on the pain in the program - income tax increases for the wealthy and an across-the-board tax on energy. In a country fed on the rhetoric of low taxes as an engine of prosperity even before Ronald Reagan came to power 12 years ago. President Clinton had to commit all of his personal prestige, as well as the prestige of his cabinet, to the pledge that tax increases will work.

The administration's tactic is to force the Republican minority into a corner by demanding that they come up with their own spending cuts and tax increases. The Democrats' main task is to keep their

congressional majority in line despite stiff cuts in 150 programs, many of them outmoded but politically sacred, ranging from rural electrification loans to nuclear reactor research. The rest of the revenue-raisers, such as higher

See STUMPING, Page 6



President Bill Clinton leaving the White House on Thursday as he began a trip to promote his new economic program.

# President Charts a Bold New Course: It's Uphill

## By David E. Rosenbaum

PEOPLE

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New York Times Service WASHINGTON — Bill Clinton camoaigned last year on the promise of economie change. He has just described in detail how difficult and painful that change would be. Not since World War 11 has a president

proposed such strong medicine. And not since Ronald Reagan 12 years ago called for a popular program of deep tax cuts and much more money for the Pentagon has a president recommended such a fundamental shift in how the government operates.

After 12 years of Republican emphasis on low taxes and less government involvement in domestic affairs, Mr. Chinton wants to raise taxes and expand government investment in such areas as education and public-works projects. He also wants to cut the budget deficit, which ballooned in the Republican years.

Mr. Clinton has tried to develop a plan that

wring some wasteful expenditures out of the government

But fair or not, it would sting. Every household would pay more for gasoline and utilities, a reversal of the campaign promise to cut taxes for the middle class. Those families with incomes below \$30,000 would have the new taxes all but offset by increased benefits. And government programs that affect the pocketbooks of ordinary Americans - Social Security, Medicare, student loans - would be trimmed. In his speech to Congress, Mr. Clinton played down the austerity at first, emphasizing instead his still-unformed plans to change the bealth and welfare systems and establish a national service corps for young people. An hour into the speech, he finally got around to tax increases and asked his audience for cour-

age and contribution. The belt-tightening would not begin in earnest until next year. As a prelude, Mr. Clinton would try to create 500,000 new jobs nationthe main purpose of the program — and the basis on which it should be judged — was not what it would do to the economy this year but what it would do about turning the economy around over the long term.

The goal, said Laura D'Andrea Tyson, the head of Mr. Clinton's Council of Economic Advisers, was to "reverse a oumber of disturbing economic trends"

• In the last two decades, Americans have

## NEWS ANALYSIS

consumed too much and saved and invested too little.

· Family incomes bave stagnated, even though many more families have two earners. • The gap between the rich and the poor has

widened. · And most important for budget purposes, enacted, the deficit will exceed half a trillion dollars by the end of the decade. No economist disputes that those unhealthy

trends exist. The only question is whether Mr. Clinton is going about attacking them the right

Republicans in Congress accused the presi-dent of insufficient zeal in reducing spending. Mr. Panetta said be welcomed suggestions for further reductions. He challenged them to come up with the programs they wanted to az. "They'll give you a hell of a speech on the deficit." Mr. Panetta said of the administra-

tion's critics. "Obviously, our confrontation is going to be on the specifics. If you're just going to give me the regular speech you give at the Rotary Club, forget it."

And one of the most controversial items in the president's proposal was an increase in the income tax imposed on Social Security benefits received by individuals with pretax incomes hae (

The higher Social Security taxes would affect

## Highlights of the Clinton Proposal

Over tour years, fit's accesses and second cut of the deficit by \$225 billion. This year, the definit would increase by \$30 billion to stimulate the example. The second s A top placed on almost all forms of enemy avoid inosity be easied on to

A tax placed on almost all forms of energy would mostly be passed on to incosting swantially missing families annual fuel bits by \$100 to \$150. Places with incomes below \$20,000 would receive grants and credits to losure in y ray to additional times.

Americans would perceive as fair - one that would require the wealthiest to pay the most, that would put no particular industry or region of the country at a disadvantage while letting . none off the book completely, and that would

wide this year by expanding government spending on construction projects and giving tax breaks to businesses.

But the president's economic planners said

the deticit — the difference between what the government spends and what it gets in tax revenue - is rising inexorably. Leon E. Panetta, the budget director, said

See PAIN, Page 6 that unless changes - big changes - were

\$32,000.

# **Student's Work on AIDS May Have Pierced Its Armor**

## By Lawrence K. Altman New York Times Service

WASHINGTON - A medical student has found what Massachusetts General Hospital in Boston says "may be the Achilles' heel of HIV," the virus that causes AIDS, and has developed a orvel drug strategy that eliminates the virus from buman cells grown in the test tube.

The strategy involves targeting a combination of three drugs against the same component of HIV, an enzyme that makes copies of the virus's genetic material.

In test tubes, the combination of drugs has blocked the virus from growing and from spreading to other cells, the team reported Thursday in the British scientific journal Na-ture. The scientists noted that the test-tube strategy apparently prevented infection of

healthy cells and successfully treated HIV in cells that had been infected.

The authors of the paper approved the press release from Massachusetts General. But they and other experts emphasized that they did not want to create false hope and cautioned that medicine was full of examples of substances that seemed promising at the test-tube stage. but failed to make viable drugs, whether because they were ineffective in patients or caused

unacceptable side effects. The Pharmaceutical Manufacturers' Association says that of 5,000 chemically synthesized substances only 250 reach the stage of being tested in animals, five reach tests in humans and one is approved by the Food and Drug Administration.

The strategy devised by the student, Yung-Kang Chow, involves two marketed anti-HIV

drugs, AZT and ddL, and either of two experimental ones, pyridinone and nevirapine.

Last week the National Institutes of Health in Bethesda, Maryland, chose 10 medical centers throughout the country to test Mr. Chow's therapy concept in 200 patients with advanced HIV infection, said Dr. Anthony S. Fauci, an Institutes official. The Institutes said they were not yet ready to announce the names of the 10

"The concept clearly needs to be pursued very actively, not only with these three drugs but also with other drugs," said Dr. Fauci, who directs the National Institute of Allergy and Infectious Diseases.

He added in an interview: "Even though this is putentially very important, we have to restrain ourselves from immediately making the

leap to say that this is the answer to the treat-ment of HIV."

Dr. Martin S. Hirsch, who as director of AIDS research at Massachusetts General is Mr. Chow's supervisor and co-author of the report, said nevirapine, which is made by Bochringer Ingelheim Pharmaceuticals Inc. of Ridgefield, Connecticut, would be the third drug used with AZT and ddl in the trials.

The effectiveness will be determined by studying two groups, one of which will receive all three drugs and the other of which will receive only AZT and ddl for purposes of comparison.

"There's always the potential that these drugs will interact in unfavorable ways that we

See AIDS, Page 6

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The New York Tir

# Senate Votes To Bar HIV Immigrants

By Clifford Krauss New York Times Service

WASHINGTON — In a sharp rebuff to President Bill Clinton, the Senate voted over-when might Thursday to block the administration from lifting a ban prohibiting the immigra-tion of people infected with the virus that causes AIDS.

causes AIDS. Although the action has little chance of be-coming law, the 76-to-23 vote, in which 34 Democrats voted against the president, illus-trated both the lingering discomfort in the Sen-ate over AIDS and immigration issues, and the new president's lack of control over the Senate. It could foreshadow trouble as Mr. Clinton moves beyond economic issues to pursue his social agenda.

The vote followed an emotional debate between Republicans who argued that the coun-try could not afford to risk admitting AIDS victims and Democrats who said Americans sbould show no less compassion than other industrialized countries that already offer sanctuary to such immigrants. The administration did not lobby strenuous-

ly against the Republican-sponsored measure, fearing it would become as contentious an issue as the proposed lifting of the ban on homosexual service in the military.

Homosexual activists privately expressed disappointment with the administration's inacuon, but Senate Democrats said it was understandable that the White House chose to focus its attention on its proposed economic program, particularly since the HIV measure is highly likely to die in the House.



A BIRD IN THE HAND — An Armenian guerrilla trying to catch a turkey during a break in fighting in Nagorno-Karabakh, the Armenian enclave in Azerbaijan. After several months of an economic blockade by Azerbaijan, the enclave is almost starving.

# Boeing to Slash U.S. Jobs 20%

Compiled by Our Staff From Dispatche

SEATTLE - Boeing Co., the world's leading airplane builder, on Thursday joined the list of big American companies making profound work-force cuts by announcing plans to eliminate 28,000 jobs nationwide by mid-

The cuts, which amount to nearly 20 per-cent of Boeing's work force in the United States, coincided with a sharp production work cutback by a leading member of the European Airbus consortium and further signs of stress in the global airline industry. Boeing said it planned to cut 23,000 jobs this year through resignations, retirements and other attrition as well as layoffs. It plans an additional 5,000 cuts in the first half of 1004

"These reductions reflect the realities of the current market in the aerospace industry," said Frank Shrontz, the company's chairman and chief executive.

"Right now, the airlines are not doing well," he said, "and we're projecting it'll take some time to recover."

Analysts had predicted buge job losses after Boeing said in January that it was cut-ting production of its 737, 747, 757 and 767, but the cuts were at the high end of expecta-tions. Boeing has said it expects its sales to fall about 14 percent this year because of a continuing slump in the airline industry.

That slump was underscored Thursday when AMR Corp., owner of the largest U.S. carrier, said it would consider dumping its American Airlines unit if the carrier continues to post big losses. A spokesman, confirming a report in The

See BOEING, Page 13

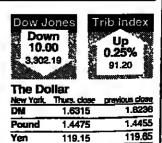
## Kiosk

## **Toll High as Haiti Ferry Sinks**

Hundreds of passengers were missing and feared drowned Thursday after an overloaded, rusty ferryboat sank during a storm off southern Haiti.

As many as 1,500 people may have been on the ferry boat. The sinking came during heavy rain several hours into the ship's journey to the capital. Officials said there were about 60 known survivors.

News of the accident reached Port-au-Prince on Thursday as bodies of the victims began washing onto beaches around southern towns. (Page 6)



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# **One Convoy Cleared** For Eastern Bosnia, **Other Aid Still Off**

Compiled by Our Staff From Dispatches BELGRADE - Serbian commanders agreed Thursday to allow a United Nations relief convoy to reach Muslims in eastern Bosnia-Herzegovina, but a UN official said that a decision to suspend relief operations in the former Yugoslav republic remained in effect.

Page 2

The official, Lyndall Sachs, a spokeswoman for the UN High Commissioner for Refugees, said a Serbian militia in Rogatica had inspected the convoy and authorized its departure for Gorazde in eastern Bosnia. She said this convoy was an exception to the commissioner's decision to suspend relief efforts.

The Serbs had refused for two days to let the convoy pass, the third week in a row it had prevented food and medicine from reaching the 70,000 Muslims in Gorazde. The convoy was expected to ar-rive Friday after repairs were made

to the road to Gorazde. Sadako Ogata, the UN high

**Plan for Trials On War Crimes** 

Gains at the UN The Associated Press UNITED NATIONS, New York — The five permanent members of the UN Security Council agreed Thursday to

seek the establishment of an several days," one official said. Meanwhile, a oew round of Bosinternational court to punish war criminals in the former

Yugoslavia. The United States. Britain. France and Russia had supported the concept, but did not get China's support until Thursday, diplomats said. Geneva

The text of a draft resolution they agreed upon will ask Secretary-General Butros Butros Ghali to study ways to set up the court, which would limit its jurisdiction to the conflict in the former Yugoslavia.

War crimes committed after Jan. 1, 1991, would be punished hy the court, under the draft. Diplomats said that was an arbitrary date they had chosen.

This marks the first time such a step has been taken since the Allies created the Nuremberg tribunal to try the leaders of Nazi Germany after World War II.

commissioner for refugees, called off aid efforts in Bosnia on Wednesday in response to the Serbs' refusal to let convoys through to isolated Muslim towns in the east, and in response to the Bosnian government's decision last week to boycott all UN aid until the eastern towns could be sup-

Miss Sachs said the Serbs' agreement to let the convoy move on would not affect Mrs. Ogata's decision to suspend relief operations.

We regard this as a one-off thing," she said. "There will be co relief operations until there is agreement by all parties to ensure secure conditions.

Miss Sachs said a second convoy -headed for villages near the east-ern town of Cerska, which have been cut off from all aid for 11 months — was still hlocked at the border with Serbia. A third UN convoy, which had

been due to leave Belgrade on Thursday for the eastern Bosnian town of Zepa was still in the Serbi-an capital, Miss Sachs said.

Earlier, American officials said the Clinton administration was considering using planes to drop food supplies into regions of Bos-nia-Herzegovina cut off hy Serhian militias. Bosnian Muslim leaders

have long requested such a move. The aid standoff has put pressure on the United States to make good on hints of a more active U.S. role, which have come from Secre-tary of State Warren M. Christo-

her, American officials said. "It is definitely being seriously considered, especially in the last

nian peace talks at the United Nations was jeopardized even before resumption Thursday, with Bosnian Serbs announcing a boycott unless the talks were moved hack to

In a letter to Cyrus R. Vance and Lord Owen, co-chairmen of the Bosnian peace conference, the Bosnian Serfi delegation said it would not be returning to UN headquar-ters in New York "for the time

being." The delegation complained that it had been subjected to "unequal treatment" during its stay in New York. The letter cited repeated anti-Serb demonstrations and U.S. visa restrictions which limited them to a 10-block area around the UN building

The absence of the Serbs, who occupy two-thirds of Bosnia's territory, would render Friday's round of talks largely irrelevant. (AFP, Reuters, WP, NYT)



Swedish UN soldier watching Canadians remove a tank Thursday from a checkpoint on the border between Serbia and the former Yugoslav republic of Macedonia. Swedish troops were relieving Canadians in the mission to keep the war from spreading to Macedonia.

# A Yeltsin Setback on Bosnia

Legislators Vote to Oppose Sanctions Against Only Serbs

By Steven Erlanger

New York Times Service MOSCOW — As a striking example of the strong nationalist sentiments with which the Yeltsin government must contend, the standing Russian legislature voted overwhelmingly for a nonhinding resolution on Thursday that would overturn Russian policy on the former Yugoslavia.

Several days after President Bill Clintoo's special envoy on the Bosnian crisis met with Russian legislators and Foreign Minister Andrei V. Kozyrev, the standing legislature, the Supreme Soviet, voted hy 162 to 4 to urge the United Nations to impose sanctions on Croatia or. if not, to lift them on Serbia.

Russia has traditionally close ties to fellow Slavs and fellow religionists in Serbia, and Russian nationalists have decried what they say is Mr. Kozyrev's "betrayal" of historical allies in pursuit of a "pro-

Western" policy. Mr. Kozvrev, who is scheduled to deliver a policy statement on Bosnia-Herzegovina to the standing leg-islature on Friday, has criticized some members of parliament for their support for Serbia and pleaded for an even-handed policy.

"Unconditional support for one of the Slav peoples against all the other peoples of Yugoslavia" must be avoided, he said.

The vote Thursday, which will embarrass Mr. Kovrev, does not augur well for the ratification of the START-2 ouclear-arms reduction treaty signed in January by President Boris N. Yeltsin and President George Bush.

The ratification debate is scheduled to begin Monday, and Russian conservatives have made similar accusations that the treaty protects U.S. strategic interests, while eliminating the backbone of Russia's traditional deterrent, the heavy SS-18 missiles.

What prompted parliamentary concern over Bos-

nia-Herzegonia was a Croatian army offensive, begin-ning in late January, to retake Serbian-held territory in southern Croatia's Krajina region. The Croats have used a period of truce with the Serbs to bolster their army, and many Russian nationalists feel that the West, the United States in particular, has been too quick to blame the Serbs for all problems in the former ugoslavia.

About 100 people demonstrated Thursday outside the Russian Foreign Ministry against Mr. Kozyrev's Balkan policy. They fired several flares at the building before the police dispersed them.

Mr. Kozyrev, who has strongly backed the peace plan of the international mediators Cyrus R. Vance and Lord Owen, is relieved that the United States has not taken a more openly pro-Bosnian position. In meetings in Moscow over the weekend with

Russian legislators, the new U.S. envoy to negotia-tions on the Balkan crisis, Reginald Bartholomew, was told that Russia would not support stronger sanctions against Serbia.

Mr. Kozyrev, who is detested by Russian nationalists and conservatives, has tried to balance public statements about Moscow's "independent policy" with support for the Vance-Owen plan. He is also said to have warned Washington that a pro-Bosnian stance could jeopardize the chances of Russia's ratification of the START-2 treaty.

The resolution said that the Supreme Soviet "considers it advisable" for the Russian government to ask the United Nations Security Council to impose sanctions against Croatia while alleviating those already imposed on the Serbs. If this request is rejected, the resolution urges that sanctions against the Serbs be lifted altogether.

The resolution urged the combatants to stop fighting and negotiate and the rest of the world to stop supplying arms and refrain from military intervention.

**Russia Plans** Memorial to KALFlight007

Reuters MOSCOW — Russia will build a memorial to the 269 people who died when a South

Korean airliner was shot down in Soviet airspace almost 10 years ago, the press agency Itar-Tass said Thursday.

The memorial, on Sakhalin Island in the Russian Far East, will show a narrow path vanishing into the sea. Stone pillars will be crected with plaques bearing the names of the victims, Itar-Tass said.

The deputy governor of Sa-khalin, Yuri Mishuta, said the unveiling of the monument and a memorial service for the victims are scheduled for Sept. 1, the 10th anniversary of the downing of the Korean Air Lines jet. The airline is now called Korean Air.

Everyone aboard Flight 007 was killed when the airliner was shot down by a Soviet fighter near Sakhalin. Moscow asserted at the time that the plane was on a spying mission for the CIA. South Korea and the United States said the airlicer had entered Soviet airspace by mistake. An internatiocal iovestigation of the incident is continuing.

# WORLD BRIEFS

Li Calls for Better U.S.-China Ties

BELIING (Reuters) - Prime Minister Li Peng called Thursdaying improved relations with the United States, a day after Berning in announced the release from prison of two prominent student chings ers for democracy and a 76-year-old Roman Catholic bistion.

Mr. Li said in a meeting with Alexander M. Haig, a former Its Mr. Li said in a meeting with Alexander M. Haig, a former Its secretary of state, that all "artificially created obstacles" to a better Hg. China relationship "should be cleared away." Xinhua, the official pregency, said.

agency, said. In addition, the official newspaper China Daily quoted Mr. If a saying: "We are ready to conduct cooperation with U.S. business circle in areas like energy, communications and telecommunications."

# Study Links Body Shape to Fertility

LONDON (AP) — The fatter a woman's waist is relative to have a size, the longer it takes her to get pregnant, according to a Dutch share a

SUU women. Doctors have long known that women who are too thin or obest line more difficulties getting pregnant than women of average weight line The Dutch study, which appears in the Saturday issue of The hind. Ine Louis study, which appears in the saturday little of the might be Medical Journal, suggests that fertility is not only affected by weight be by how the weight is distributed.

by how the weight is distributed. "Our study shows women who are of normal weight and apple-shaped have a lower probability of conception than normal weight women was are pear-shaped," said Dr. Boukje Zaadstra, an epidemiologist at the Institute of Preventive Health Care, at The Netherlands Organization for Applied Scientific Research in Leiden, Netherlands. Although the scientists do not know why body shape correlates with fertility, they special ed that fat could act like a chemical signal, touching off the release of to that fait could act like a chemical signal, touching off the release of hormones. Apple-shaped women, the typical male shape, may have higher levels of male hormones compared to pear-shaped women, the typical female physique, the researchers said.

## **Burma Denounces Nobel Mission**

BUITTINA LPERIOUHICCS I VULTCE IVALISSIUM BANGKOK (AFP) — A member of Burma's raling junta deavaned the peace mission to Thailand by Nobel laureates on Thursday as de group issued an open letter calling for the release of the Burmas dissident Daw Aung San Suu Kyi. Major General Khin Nyunt, Burma's intelligence chief, said the seren Nobel Peace Prize winners were "using the land of a neighboring comity to attack Burma's internal affairs," Rangoon radio said in a briadcan monitored here. "We have no plan to change our internal political and human rights policies" because of their actions," he said. The laureates, barred from entering Burma by Rangoon's military government, called the imposition of an international arms embargo against the Burmese junta an "extremely urgent" matter and said the

against the Burmese junta an "extremely urgent" matter and said the group would convey that message to the United Nations.

## Haiti Hijacker Gives Up His Gun

MIAMI (AP) - A man armed with a gun seized a hostage at an airport

in Haiti, hijacked a missionary group's plane with 12 others aboard and ordered it to Miami on Thursday, an official said. But the gumman surrendered his weapon to the crew about two and r half hours later, before the plane reached Miami, a U.S. law enforcement source said. The hijacker, who the source said was a soldier, shot a kok in the ceiling of the plane before it took off, but no injuries were reported. The hijacked plane was a twin-propeller DC-3.

## China Says No to Patten, Yes to Talks

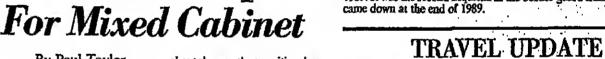
HONG KONG (Reuters) - Foreign Minister Qian Qichen of China has ruled out concessions on Governor Chris Patten's proposals for democratic change for Hong Kong, but opened the door to discus colony's political future with E. tain.

In a magazine interview, Mr. Qian stuck to his hard line against Mr. Patten's proposals hut conspicuously did not repeat a long-en Chinese demand that they must be scrapped before negotiations on the present impasse can begin. He raised the possibility of talks, which was

not a prospect only two months ago. "Any major changes regarding Hong Kong's future," Mr. Qiao said political system must be undertaken in consultation with the Chinese side in order to achieve Hong Kong's stable transition and smooth handover."

## For the Record

A Berlin court dropped attempted manslangider charges against a former East German border guard Thursday, drosing Germany's right trial over the shooting of would-be escapees at the Berlin Wall. The court said there was no evidence that the former Stasi captain inlended to kill two East Germans who tried to flee to the West across the wall on April 8, 1989. It was the second acquittal in the border-guard trials since the wall came down at the end of 1989. (Reuters) (Reuters)



Middle East peace process.

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By Paul Taylor ernment was expected to work. Washington Post Service

ANC Backs Proposal

SOWETO, South Africa - Afrer The government-ANC proposal. which still must be approved by a week of semantic gyrations, the multiparty negotiating forum ex-pected to be convened next month, African National Coogress made il clear Thursday that it had reached agreement with the white minority calls for South Africa's first all-race government on most major eleelection to be held by the first quarments of a proposed five-year tran- ter of next year. A legislative body sitional government, except on would be elected and would write a post-apartheid constitution.

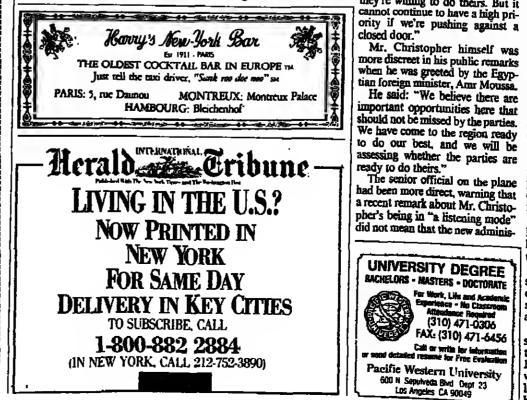
what it would be cance. The ANC insists on calling it a government of cational unity. The basis of proportional representa-tion, would choose a president by tion, would choose a president by er-sharing arrangement. Both sides simple majority vote. Given that profess to be horrified that anyone the ANC is expected to receive would say they have a deal. more than 50 percent of the vote, Behind the posturing lies a polit-South Africa's next president is ical dilemma that seems likely to likely to be Mr. Mandela. bedevil both parties for the five

The executive branch would also years of their negotiated transition: be based on proportional represen-How can two such ideological op-posites and historical enemies join more than 5 percent of the vote ogether in one government with- awarded seats in the cabinet proout alienating their own supporters portionate to their strength in the and fueling fringe parties to their first vote. left and right? The pre-

The president would be able to The solution during this opening make some executive decisions on week of staged unveilings has been his own, but he would require apmake some executive decisions on a barrage of word-play from both proval of two-thirds of his cabinet some still-to-be-negotiated arsides, with deals being announced, repudiated and revived several eas

times. At the height of the confu-The legislative body would oeed sion, both President Frederik W. de a two-thirds majority to adopt a Klerk and Nelson Mandela, the constitution Last year, talks foun-ANC leader, were reported to be dered over whether the approval publiely walking away from the threshold for a constitution should agreements that their orgotiators be 70 percent or 75 percent. were privately assuring reporters But any constitutional clause

diplomats were on track. In Thursday, the ANC insisted tions, powers and boundaries no deals had been struck in would have to be approved by a and diplomats were on track. oke-filled rooms," but at the two-thirds majority of all legisla-e time disclosed new details tors from regional voter lists.



about the way the transitional gov-

A citywide strike by Paris postal employees appeared to be casing off on Thursday, with talks resuming between unions and management and one labor confederation pulling out of the action. La Poste, the French postal service, said only about 25 percent of the capital's 7,000 mail delivery employees were on strike Thursday. · (AFP

Trains in Brittany, including a high-speed TGV, were delayed Thursday morning when French fishermen burned tires and furniture on tracks at the station in Quimper to protest a slump in seafood prices. The fishermen attribute the crisis to unfair competition from other European Community members and to low-priced imports from the United States and East European countries. (AFP)

A one-day strike in Britain by 2,000 customs officers and administra-tors at airports and border points Thursday caused few travel disruptions, a Customs and Excise spokesman said. Members of the Civil and Public Service Association were protesting a cut in overtime pay.

# Christopher, in Cairo, **Tests Mideast Attitudes**

By John M. Goshko tration intended to approach the Washington Post Service 15-month-old peace process in a CAIRO — Secretary of State Warren M. Christopher arrived here Thursday with what U.S. offi-

leisurely manner. U.S. officials said that the Cinton administration, in establishing cials said were instructions from its foreign policy priorities, wants President Bill Clinton to determine if Arabs and Israelis were willing to make the compromises necessary gling and to set dates for substanmake the compromises necessary for the United States to continue to tive negotiation. pay significant attention to the

The talks have been stalled since Dec. 17, when Israel deported more than 400 Palestinians to a no-"It's a big world out there with lots of things to do," a senior U.S. official aboard Mr. Christopher's man's-land between Israel and Lebanon. The 400 had been accused of advocating violence in Isplane said during the trip to Cairo. "We're willing to do our part if they're willing to do theirs. But it cannot continue to have a high pri-ority if we're pushing against a rachi-occupied territories. Palestinian delegates to the talks have said they will not return to the bargaining table until all the deportees are returned to Israel.

The government of Prime Minis ter Yitzhak Rabin has since said that 100 of the Palestinians could return immediately and the rest by He said: "We believe there are the end of the year. But Palestinian important opportunities here that representatives have rejected this as inadequate and urged Arab governments to put greater pressure on Israel.

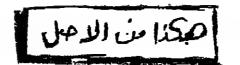
Mr. Moussa said during the arrival ceremonies for Mr. Christo-The senior official on the plane pher. "All of us have to do more in order that the deportees return to their homes very soon."

Mr. Christopher parried Mr. Moussa's remark by saying, "I'm here to try to encourage the parties

to resume the peace process." He did not elaborate, but he seemed to be hinting that the Unifed States believes the deportee is sue has been dealt with adequately and that it is time to move on.

That, the senior U.S. official said, is the message that Mr. Chris-topher will present to President Hosni Mubarak of Egypt and in his visits over the next few days with leaders of Jordan, Syria, Saudi Arabia, Kuwait and Israel.

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percent opposed the plan. The remaining 5 percent

would have "no increase in their income tax rates." He stressed that neither Medicare nor Social Security

recipients would face cuts in their benefits, and that

year would rise less than \$17 a month.

the overall tax burden for families earning \$40,000 a

The president's proposed energy tax will cost the

average family earning \$40,000 a year \$10 more per month, officials said. According to documents re-

leased by the administration, more than half the over-

all tax burden proposed by Mr. Clinton would be

borne by families with annual income of more than

\$200,000. The higher income tax rates will apply to

individuals with taxable incomes - total earnings

About a quarter of those who receive Social Security

Clinton aides, offering details on the projects out-

INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 19, 1993

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FIRST 100 DAYS / GFF THE DRAMME 

# \* POLITICAL NOTES\*

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## The Speech the President Failed to Deliver

WASHINGTON - Dozens of aides spent hundreds of hours drafting the speech that President Bill Clinton took to Capitol Hill with him on Wednesday night. But that was not the speech that Mr. Clinton delivered.

In the end, much of the president's address — whole paragraphs even — were completely ad-libbed hy a politician who loves nothing more than to tinker with, and rewrite, his speeches.

As Mr. Clinton ramhled on, one passage seemed to come out of nowhere, and provoked the extraordinary spectacle of loud, even disrespectful laughter from the Republican side of the House cham-ber. That was when Mr. Clinton talked about the "independent figures" from the Congressional Budget Office.

Undaunted by his opponents' derision of the budget office, which during the Reagan and Bush years was virtually always at odds with administration estimates of the federal deficit and other important

"Well, you can laugh, my fellow Republicans," he joked. "But I'll point out that the Congressional Budget Office was normally more conservative on what was going to happen and closer to right than DEVIOUS presidents." previous presidents."

Mr. Clinton's ad-libbing seemed surprising since he had spent the day displaying the trait that sets him apart from his more disciplined predecessors: He likes to write, and rewrite and rewrite speeches until moments before he delivers them. '(NYT)

## A 'Reasonable' White House Jogging Track?

WASHINGTON - What's next - his own private McDonald's? President Clinton confirmed that he was building a jogging track on the White House grounds, to be financed with \$30,000 in private contributions in much the same way Nancy Reagan embellished her china closet and other White House items.

Surely, this could not be what the president meant by "sacrifice." "I could be wrong, but I don't think the American people will see the jogging track as an extravagance," Dee Dee Myers, the White House press secretary, said Wednesday after Mr. Clinton was peppered with questions about the track during a late-afternoon photo opportunity. "They'll see it as a prudent and --- what's the word I'm looking for --- reasonable measure," Ms. Myers added. (WP)

For Mrs. Quayle, New Job and Long Commute

WASHINGTON - Marilyn Quayle, wife of former Vice President Dan Quayle, is joining the Indianapolis law firm of Krieg DeVault Alexander & Capehart.

William R. Neale, a partner in the firm and a longtime friend of the Quayles', said that although Mrs. Quayle was returning to Washington after the announcement, she was already starting to work, by telephone and fax.

The Quayles plan to move to Indianapolis in June. Until then, Mrs. Quayle, a 1974 graduate of the Indiana University School of Law, will commute to the office from Washington. She will work mainly in the areas of corporate, international-business and healthcare law.

"Our clients will benefit from the expertise and knowledge Marilyn has developed over the past 16 years in Washington," Mr. Neale said, (NYT)

## Quote-Unquote

President Clinton, in his address to Congress: "I did not seek this office to place blame. I come here tonight to accept responsibility, and I want you to accept responsibility with me. And, if we do right by this country, I do not care who gets the credit for it."

## **Away From Politics**

• Calcium supplements reduced women's annual bone loss after menopause by one-third to one-half in a new study, a New Zealand team reported in The New England Journal of Medicine. The Journal said in an editorial that women should take at least 1,000 milligrams of calcium a day and that they should take from 400 to 800 international units of vitamin D.

By Ruth Marcus and Ann Devroy Washington Post Service WASHINGTON - Presenting a four-year hlue-

print for reinvigorating the American economy. Presi-dent Bill Clinton combined one of the largest tax increases in history with significant deficit reductions, new government spending to create jobs and a prom-ise of fairness for the middle class.

Mr. Clinton introduced his economic plan to Con-gress and the American people Wednesday night in an hourlong State of the Union address that also promoted a variety of other measures — from healtb eare to gun control to campaign finance reform — as part of his vision of "a new direction" for the nation.

"This economie plan can't please everybody." Mr. Clinton said at the end of his address, when be returned to what aides had said would be virtually its only focus. "If the package is picked apart, there'll be something that will anger each of us and won't please anybody. But if it is taken as a whole it will help all of He urged Congress and the nation to resist "the

temptation to focus only on a particular spending cut you don't like or some particular investment that wasn't made -and nobody likes the tax increases. But let's just face facts: For 20 years through administra-tions of both parties, incomes have stalled and debt has exploded and productivity has not grown as it should. We cannot deny the reality of our condition. We have got to play the hand we were dealt and play it as best we can." Much as former President Ronald Reagan set the

minus allowed deductions - of \$115,000 and up, and tone for his administration when he unveiled a packthose filing jointly with combined taxable income age of tax and spending cuts 12 years ago, Mr. Clinton outlined a new Democratic order that his advisers say above \$140,000. honestly confronts the economie realities facing the country and fairly spreads the burdens and benefits. Mr. Clinton said 98.8 percent of America's families would have to pay additional taxes on their benefits.

Is Praise

# Poll Says 79% Back Clinton's Castor Oil

Agenda Will Work, President Pleads, if It's Left Intact

The Associated Press had no opinion. The margin of error was plus or WASHINGTON - Two surveys taken immediminus 5 percentage points. ately after President Bill Clinton's address to Con-

An ABC-Washington Post survey found 74 per-cent of the people who had watched the speech approved of most of Mr. Clinton's proposals. Eighteen percent disapproved, 6 percent had gress found that viewers strongly supported his economic plan, despite the fact that it proposed higher taxes. Of 514 people who saw the speech, 79 percent favored the plan, with 62 percent supporting the proposals enthusiastically, according to a Gallup mixed feelings and 2 percent had no opinion. The telephone poil of 591 people — 70 percent of whom watched the address — bad the same margin of error as the CNN-USA Today poll. poll done for CNN and USA Today. It said 16

> lined by the president, said the program included spending cuts and tax increases totaling \$325 hillion over four years — of which two-thirds would go to reduce the deficit and one-third for investments. Mr. Clinton's proposals would bring in \$186 hillion in new taxes, one of the largest tax increases in history.

> But his advisers warned that the deficit would return to its upward trajectory after 1997 unless health care costs were reined in, and Mr. Clinton devoted a significant part of his speech to an impassioned plea for restructuring health care.

> "All of our efforts to strengthen the economy will fail - let me say this again. I feel so strongly about this -all of our efforts to strengthen economy will fail unless we also take this year - not next year, not five years from now, but this year - bold steps to reform our bealth care system."

The Clinton address and the budget documents put out hy his advisers amount to the president's official were at the heart of his campaign for the presidency.

transition from campaigning to governing. To get there, he was forced to put aside some prominent pledges: to cut taxes on the middle class, to halve the deficit in four years, to provide increased health care for Americans while controlling bealth costs.

At the same time, he reinforced other elements of his campaign: to increase social spending in programs for children, for AIDS treatment and research and for worker training; to stimulate the economy with federal spending and make extreme reduction in the deficit later: to trim the cost of the federal government; to move more of the tax burden onto the wealthy, and to cut defense.

The package embodied a word - sacrifice - that was never spoken during the Clinton campaign. It also reinforced a theme that was prominent in the campaign - that the rich and special interests would have to give back some of what they had gained during the 12 years of Republican government.

To match the tax increases. Mr. Clinton proposed a roughly equivalent amount in spending cuts aimed at reducing the deficit. Included in the savings is 58.3 billion gained by freezing (ederal workers' pay nexi fiscal year and giving lower raises than scheduled after

Although Mr. Clinton will phase in his deficit re-duction, starting with \$66 billion in 1994, the new spending will come quickly. Because of what administration economists describe as a "jobless recovery." Mr. Clinton asked Congress for increased spending including a \$30 billion short-term stimulus package divided among new spending and tax incentives — that he estimates will create 500,000 jobs.

He proposed spending \$160 billion during the next four years in "long-term investment" in children and families, rehuilding the nation's infrastructure, high



# Opposition **Calls Plan Too Reliant On Taxes**

By Paul F. Horvitz International Herald Tribune WASHINGTON - The new political math took shape on Thursday as Republicans revealed their strategy for combating what they called President Bill Clinton's tax-heavy, big-government economic agenda.

Republican leaders in Congress cast Mr. Clinton's plan as relying more on stultifying tax increases than on cuts in government spending — an assertion the White House disputes.

"If you love taxes, you're going to love President Clinton." the Senate Republican leader, Bob Dole of Kansas, said Thursday.

Republicans opposed an immediate 530 billion in economic stim-ulus as wasteful, given recent improved economic statistics, and complained that the middle class would not be spared higher energy taxes. They reportedly plan to unwn aencii-i package and they renewed their call for a constitutional amendment requiring a balanced federal budget. It appeared that the Republican position was designed in part to win back two crucial voting blocs as they look ahead to congressional elections net year. Those groups are the so-called Reagan Democrats. who voted for Mr. Clinton in November after voting for Ronald Reagan and George Bush in 1980, 1984 and 1988, and reform-minded independents who supported Ross Perot, the Dallas billionaire who crusaded to cut the deficit, in November. Republicans also hit the airwaves on Thursday in an effort to persuade Americans that the Clinton deficit-cutting plan showed that the Democrats bad not managed to eurb their historic appetite for expensive social programs. The strong Republican attack on the president's plan was formally launched on Wednesday night in a broadcast address by Representafar cheaper, so the tax would be proportionally tive Robert H. Michel of Illinois, the House Republican leader. Mr. Michel accused the presi-The administration also proposed to extend a dent of not having a long-range economie strategy, of using code words like "contribution" for higher taxes, of starting a partisan "propaganda" campaign to sell his pro-gram, of "juggling the figures" in economic discussions and of presenting "fragmented, ad hoc proposals "The Clinton spin doctors have even given us a new political vocab-ulary." Mr. Micbel said. "Investment now means big government spending your tax dollars. Change now means reviving old, discredit-ed big government tax-and-spend schemes Mr. Dole characterized the plan as "very beavy on the tax side and very weak on the spending cuts side." He complained that Republicans had not been consulted by the White House on the plan. He mocked the short-term stimulus package as one containing "\$20 to \$25 billion worth of goodies" for Democratic programs. Democrats countered that some new spending was needed on pro-grams that will save money in the long run, such as child immunizations and the Head Start preschool program for disadvantaged youth. In a boost to Mr. Clinton, Mr. Perot offered qualified praise for the package, saving Thursday that, although details needed to be clari-fied, the president had made "a great speech" that showed the federal government finally "facing the issues" of high debt. Mr. Perot also endorsed the need to raise taxes to fight the deficit.

 Prospective jurgers in the Rodney King beating trial in Los Angeles expressed fears of oew nots if four white police officers are acquitted on federal charges but said such fears would not affect their verdict.

 An anti-nuclear campaigner who rushed the stage to smash a crystal statue presented to former President Ronald Reagan in October was sentenced in Las Vegas to four months in federal prison. The man, Rick Paul Springer, is to begin serving his term on April 2.

• As much as \$40 million is believed to be missing from an armoredcar service whose owners, Robert and Susanna Scaretta, are accused of stealing the money and gambling some of it away in Atlantie City. New Jersey.

• The crash of USAir Flight 405, which killed 27 people in March during a severe snowstorm at La Guardia Airport in New York, was caused by a combination of ice buildup on the wings, human error and confusion in the cockpit, federal investigators said in their final NYT, Remers, AP report on the accident.

tion of British Industry plans to mount a lobbying campaign in Treasury Secretary Lloyd Bentsen and the deputy budget director, Alice M. Rivlin, preparing to testify Thursday in the Senate. Washington on the issue.

There was no reaction from Prime Minister John Major or Brit-

ish treasury officials. Mr. Major is to visit Washington next week. Reaction among Japanese offi-cials and husiness leaders was faity in the world economy."

vorable. Mr. Clinton's unvarnished the Japan Employers Association, exercise leadership in resolving call for higher taxes was hailed as said Mr. Clinton had sketched out global issues." an example of political courage. "As a politician myself, I'm tion-led economy to increasing in-deeply impressed," said Yobci vestment in the future." a plan to "switch from a consump-

An official of Japan's Ministry Kono, the chief cabinet secretary. of International Trade and Indus-Said Rokuro Ishikawa, chairman try said the agency "especially ap- foreign companies in a speech is of the Japan Chamber of Compreciates" the focus on deficit re-duction and cohancing U.S. "If our companies ar merce: "The reduction of the U.S. deficit will directly revitalize the

talization of the world economy Takeshi Nagano, chairman of and for the U.S. to continue to lematie."

> But as for Mr. Clinton's vow to "ensure through effective tax enforcement" that forcign companies pay their fair share, the official said hard.

Japan believed that "singling out "If no improvement is made in the job picture," it said, "many feel that the current wave of good feel-"If our companies are going to ing that has been reported in the

U.S. economy, and in a broader competitiveness, because such ef-sense that will bring about prosper-ity in the world economy." be taxed fairly, that's O.K.," he media since the presidential elec-talization of the world economy sort of targeted, that will be prob-In Paris, the daily Le Monde said in an editorial that President Clinton had "shown courage."

China's official Xinhua press "At the risk of his own populariagency said that some businesses ty, be attacked the roots of the 'American evil,' " the paper said. Overall, praise was most lavish for Mr. Clinton's call for higher might decide to move their operations if the U.S. plan hit them too

taxes. A Tokyo Broadcasting System anchorman marveled at a poll showing 79 percent of Americans supporting the plan.

> "Certainly Mr. Perot has a constituency out there, people who care about reducing the deficit and Clinton's press secretary.

# **President Adds BTU to Washington Lexicon, and Americans Will Pay**

By Steven Greenhouse New York Times Service

WASHINGTON - President Bill Clinton wants to add some new letters to the government's tax-code alphabet soup: BTU.

His proposed broad-based energy tax would apply to the energy content of nearly all fuels, as measured by the British thermal unit, or BTU -the quantity of heat needed to raise the temperature of a pound of water by I degree Fahrenheit. When the tax is fully in force, the Treasury estimates, it will increase the average energy bill of \$2,242 for a family of four earning \$25,000 by \$105.

The new tax would raise the price of gasoline by 2.5 cents a gallon next year; in 1996, the tax would

be 7.5 cents a gallon higher than it is now. With the still hit the middle class harder than it hits the administra-average household using about 1,000 gallons of wealthy. gasoline a year, that means an increase cost of the tax would not be imposed directly on con-berred dark for the tax would not be imposed directly on con-berred dark for the tax would not be imposed directly on conabout \$25 the first year and \$75 the third year. Treasury officials said the energy tax would

result in a 75-cent increase in the average home's monthly electricity bill, currently \$67, in the first year, and in a \$2.25 increase in the third year.

Administration officials said they chose the energy new tax because it would encourage conservation, would reduce pollution and would not hurt any one region much more than others. Mr. Clinton selected it after criticizing a gasoline tax dur-ing the presidential campaign on the ground that it would hit the middle class disproportionately. But

many experts say that a broader energy tax would

sumers but on producers, refiners and transporters. It would then be passed on to consumers in the form of higher prices.

Administration officials propose to phase in the tax over three years, with the first third taking effect on July 1, 1994. The new tax would increase energy costs for the typical household by about 4.5 percent once it is fully phased in after July 1, 1996.

The new tax would increase the cost of gasoline, natural gas, home heating oil and electricity coming from coal, hydropower and ouclear power. But the tax would not apply to renewable sources of

taxed according to the BTU's it produces: for example, a tax of 25.7 cents for each million BTU's of coal and natural gas, 59.9 cents for each million BTU's of oil. The price of a million BTU's of natural gas varies by season, but is about \$2. The same unit of heavy oil, the kind used in competinon with gas and coal, is around \$2.50. That unit of coal is around \$1.50.

Administration officials said they proposed to tax oil more because it pollutes more than natural gas and because imposing a similar levy on both fuels would have raised the price of cleaner-burning natural gas far more proportionally than it

## 2.5-cent-a-gallon federal gasoline tax that was scheduled to expire in 1995. Industry officials welcomed the news that the energy tax would not be placed on raw materials that are components of other products, like oil derivatives used to make plastics.

higher.

The administration plans to collect \$1.5 billion from this tax in the fiscal year 1994, \$8.9 billion in 1995, \$16.4 billion in 1996 and \$22.3 hillion in

# Details Are Still AWOL **On the Defense Budget**

By John Lancaster and Barton Gellman

Washington Post Service WASHINGTON — President Bill Clinton has announced plans to cut the defense budget by \$88 billion over four years, an amount roughly in line with his campaign pledge to shrink the armed forces from 1.8 million men and women in uniform to 1.4 million by 1997. But many details of the presi-

dent's plan remained unclear, and military officials declined to provide information on the size or kind of cuts they would propose.

They acknowledged, moreover, that the plan was based in part on assumptions about savings and costs in the future that could prove to be wrong. If they are wrong, officials said, Mr. Clinton will probably need to make still deeper cuts in personnel, equipment and training.

The size and shape of the military budget ultimately will be decided in Congress, where the Clinton plan is most likely to come under attack from both those who as unrealistic.

favor deeper spending cuts to pay for domestic programs and those trying to preserve jobs in the defense industry.

The goals announced by Mr. Chinton in his address to Congress on Wednesday night would basion we were any negative would obtain cally speed up a process begin un-der former President George Bush, who proposed a post-Cold War "base force" of 1.6 million uniformed personnel, compared with 2.1 million during the 1991 Gulf War. Mr. Clinton said in the election campaign last year that he would shrink the armed forces still further, to reduce spending by \$62 billion through 1997.

But the actual cuts are most likely to be somewhat more painful than Mr. Clinton suggested then. That is because he based his spending-reduction target on the Bush administration's assumptions that improved management would

save tens of billions of dollars over the next several years, and military officials recently said those assumptions had come to be viewed Perot Lauds the Program **But Assails the System** 

## By R. W. Apple Jr.

New York Times Service WASHINGTON - Ross Perot said Thursday that it was "completely unrealistic to expect meaningful cuts in government spending from Congress" as long as the present political ground rules remained in force.

"Joh No. I is political reform, because we won't get our finances in order until you change the system," Mr. Perot said. Speaking the day after President Bill Clinton unveiled an econom-

ic program combining spending cuts and increased taxes in an effort to reduce the deficit, Mr. Perot, who as an independent presidential candidate received almost 19 percent of the vote last fall, praised Mr. Clinton for "assembling a team full of wonderful intentions." He also said he thought that the president understood "the disaster of these huge deficits."

Mr. Perot controls no votes in Congress, but his populist ideas have a wide following. He is organizing intensely in many states; this weekend, he has planned appearances in six big Florida cities. The question is whether the Texas billionaire can convert his personal popularity into effective pressure on Congress. Some Clin-ton aides consider backing from the Texan an important element in while a consider backing from the Texan an important element in building a coalition behind the economic plan.

"If you want the American people to pay more taxes, then 1 think they're willing," Mr. Perot said. "But first we need honest government

"The key question is whether we get what we pay for," he said "Are the taxes really going to be used on the deficit, or on more spending? Is spending really going to be cut, or are you going to end up with \$1.83 in new spending for every dollar raised, the way we have so many times in the past?"

By Robert Pear New York Times Service

WASHINGTON - President Bill Clinton procosed tight new restraints on federal payments to doctors and hospitals in an effort to save \$60 billion in Medicare and Medicaid over the next five years. And to raise money for the Medicare program, he asked Congress to increase the payroll tax on people earning more than \$135,000 a year.

In proposing to slow the growth of the two big health programs, administration officials said they had made every effort to protect elderly people and the poor. But groups representing the elderly expressed concern that the proposed cuts in payments would make doctors less willing to take Medicare patients. Doctors are not required to take Medicare patients.

Donna E. Shalala, the secretary of health and hnman services, and Leon E. Panetta, the president's budget director, said the proposals Wednesday were the first of many intended to bring health costs under control. Officials say the proposals will try to limit the cost of health care for private patients outside the Medicare programs.

Nothing in the proposals presented by Mr. Clinton would prohibit doctors and hospitals from increasing charges to patients with private insurance to offset the loss of income from Medicare. But federal officials

said they hoped that would not happen. And the President's Task Force on National Health Care Reform, headed by Hillary Rodham Clinton, is considering ways to limit charges to private patients.

To shore up the Medicare trust fund and reduce the federal hudget deficit, Mr. Clinton wants to extend the Medicare payroll tax. Under current law, the employer and employee each pay a Medicare tax of 1.45 percent on income up to \$135,000. Mr. Clinton wants to remove that limit so that all income would be

For a person earning \$200,000 a year, this change would mean a tax increase of \$942. There would be an equal tax increase for the employer. Many economists maintain that, in practice, the employee ultimately pays the employer's share, as well as his own share, of

and \$29 billion from 1994 through 1998.

\$60 billion in Medicare and Medicaid over the next five years.

The Treasury estimates that the Medicare tax in-crease would raise \$2.8 billion in revenue next year

Under Mr. Clinton's proposals, Medicare and Medicaid spending, for the elderly and the poor, would still grow. But the increases would be slower than under

Tables issued by the Office of Management and Budget show that the administration expects to save getting the economy back on \$60 billion in Medicare and Medicaid over the next track," said Dec Dee Myers, Mr.

subject to the payroll tax.

current law.

the payroll tax.

**Clinton, Eye on Health Costs,** 

**Targets Doctors and Hospitals** 

## FRIDAY, FEBRUARY 19, 1993

Objects in mirror

are larger

than they appear.

# **OPINION**

# Herald Eribune.

# **Getting Down to Work**

## To Fix the Economy

Page 4

With the well-balanced and sturdy economic plan that be laid before the country Wednesday night, Bill Clinton begins the central work of his presidency. This is the joh for which, above all else, the voters can push it through successfully, the budget deficit will be lower by the end of his term than at any time in the past dozen years, and massive resources now squandered on that deficit will instead be used to raise American productivity and incomes.

The tax increases are big enough to make real progress toward closing the deficit. But the total net rise would amount to only about one-tweatieth of the present tax burden.

One essential test of any tax bill is fairness. These changes will make the federal tax system substantially fairer and more progressive. With higher rates at the top of the ladder and an expanded credit for earned income at the bottom, this plan altacks the growing inequality among Americans — a trend that is disquieting for reasons that go well beyond economics. In the weeks before Wednesday night's address, there was a lot of debate over the need for stimulus before the attack on the deficit begins. President Clinton has resolved that one hy providing a mini-stimutus - hig enough to show concern hut too small to have much effect on the deficit (or the economy) one way or the other. Unfor-tunately, it is largely pork, with a heavy emphasis on highway construction.

That is one of the many points at which the Clinton plan reflects a great solicitude for congressional sensibilides. This plan is designed to be enacted. The president's tone was conciliatory. What is needed now, he said, is to hreak the bad old habits of both parties: "We must say that there can hired him. He is off to a strong start. If be be no more something-for-nothing, and we are all in this together."

But, with conspicuous courage, he has taken on some formidable adversaries. Fights - and big ones - are inevitable. The defense reductions are going to be very large. There is going to be a squeeze on enotile-ments and health costs, as well as an increase in the taxes on Social Security. Getting all that enacted is not going to be easy.

The right way to judge this plan is to take it all together, rather than focusing, as its enemies will koudly urge, on one particular grievance or another. What would be better? Just letting the deficit keep floating up and up, taking interest rates with it, while at ground level the standard of living slowly declines? Other countries have followed that road. It is not an acceptable future for America. President Clinton is betting that most Americans want their government to pay its bills and their country to invest more heavily in its people and the tools with which they earn their hving. To get there from here requires one essential element that has been missing for a decade — presidential leader-ship. Now it is up to President Clinton to push his program to enactment as courageously as he has launched it. - THE WASHINGTON POST.

for the private capital markets. By 1997 the deficit would fall to about \$200 billion - a

fiscally prudent target. Indeed, if Mr. Clinton has erred he has

done so on the side of making his stimulus too hrief and his deficit reduction too hasty.

The economy could stand serious stimulus in

1993 and 1994; but under the Clinton plan.

deficit reduction kicks in during 1994, offset-

ting the effect of the stimulus package. The plan would be less risky if he increased the

pian would be less risky if he increased the stimulus and postponed the long-term deficit reduction until 1995. But this timetable reflects his political judgment, and it is a gamble be may win. The Clinton plan is 180 degrees away from the Reagan plan delivered 12 years ago. Mr. Reagan stimulated the economy by increas-ing consumption and defence spending. Mr.

ing consumption and defense spending; Mr.

Clinton would do so with investment - the

only way to spur long-term economic securi-

ty. Mr. Reagan based his plan on phony budget estimates; Mr. Clinton's estimates

(subject to careful screening over the next

couple of weeks) seem honest in their eco-

nomics and canny in their politics.

**Bill Clinton's Moment** 

New American presidents are given very few opportunities to define themselves to the country and define what they expect from the country. Some seize the chance, some don't Bill Clinton's address to Congress and the nation Wednesday night on economic policy was such a moment.

Twelve years ago, Ronald Reagan appeared before Congress with his own economic package wrapped in a beautiful dream. There can be gain without pain, he said; cut taxes and watch the economy soar. From the same podium, President Clinton pronounced that dream dead, and offered in its place the wholly contrary notion that, after a decade of fiscal excess, there can be no gain without pain, and plenty of it,

The success of Mr. Clinton's proposals will depend on two things: whether, taken together, they are perceived as fair; and whether they are seen to be the correct response, unmediately and in the long term, to two decades of sluggish productivity and wages. The program he announced is a credi-

ble attempt to meet both challenges. First, he stressed fairness. The rich would pay the most, largely in increased income taxes. The middle class would shoulder its share, largely through increased energy taxes. Corporate America would pay more, and government programs would be trimmed. As to economic strategy, Mr. Clinton

laced a cor

To solve this problem, Mr. Clinton proposes ubstantial increases in public investment in infrastructure, training and education and tax subsidies for private investors. The centerpiece of his strategy is a deficit reduction package consisting of \$500 billion in spending cuts and tax increases spread over four years. That will free needed funds

NKAEUKhicagoTribune.

about domestic priorities, accountable if he abdicates

world leadership.

against during the campaign — and jeopardizing his mantle of leadership. So far, he has kept international issues at arm's length, at least-publicly. And Wednesday night, in the space usually reserved for the State of the Union address he offered as "sector arms in battern

hide his deliberate scanting of the outside world. Voters, particularly the volatile middle class, do want President Clinton to focus on fixing up cally necessary or internationally wise.

tell the president two things: Put America's problems first. But also play a leadership role in the By Leslie H. Gelb

world - and especially tend to humanitarian cri-

ses such as Somalia and Bosnia. The "America first" message is so stark as to hrace even the most internationally minded president. A recent Wall Street Journal/NBC News Poll asked people to rank government priorities. Reducing the deficit came first with 31 percent, then stimulating economic growth with 24 percent, followed by reforming the health care system with 18 percent. Only 4 percent of the respondents gave

Americans answering a New York Times/CBS News Poll last week underlined those anti-inter-nationalist priorities. Asked about the current level nationalist priorities. Asked about the current level of military spending, 39 percent said it was about right, 6 percent said it was too low — and 50 percent said it was too high. Fifty percent support for cutting Pentagon spending is incredibly high, perhaps a record high. Hearing these boofbeats, President Clinton disappeared from the Bosnia crisis. It was quite white the Margan Christ

deliberate that Secretary of State Warren Christopher, not Mr. Clinton, was to one to present the dministration's approach last week. In search of the middle-class mind, CBS's "Sun-

day Morning" news program recently visited Sioox Falls, South Dakota, and asked a resident what he would like to hear from Mr. Clinton in his upcoming address. "Let's get out — get out of the other countries and let's pay attention to what the people need in this country," came the clarion call. "He's our president, not their president."

world leadership. His campaign mantra — do-mesoc policy is foreign policy is domestic policy — still rings true, and still needs preaching. It is hard not to be overwhelmed by such forthright demands, and Mr. Clintoo's address

# China Do **Its Share?** By David Shambaugh T ONDON - With the internecine

When Will

L conflicts of the post-Cold War world taxing the peacekeeping capa-bilities of the United Nations, the time has come for China to shoulder its fair share of the burden. The ideal of collective security through the United Nations is in jeopardy because only a few countries are willing to put their soldiers in harm's way. China has been a free rider at the

United Nations for too long. Since Beijing replaced Taipei and gained China's seat in the Security Council in 1971, it has enjoyed the benefits of the organization while contributing relatively little. As the largest developing country, China has been the recipient of a variety of aid programs from UN agencies, but it has long viewed the world body with suspicion

as a tool of the West. In the General Assembly, China In the General Assembly, China regularly votes with the Third World. In the Security Council, Beijing has been a persistent critic of UN peace-keeping efforts. It usually abstains on crucial votes to commit troops or use force, Such was the case with the Galf War, Bosnia and Somalia. Beijing had to have its ann twisted before it acqui-

to have its arm twisted before it acqui-escoed in the dispatch of a multimation-al peacekeeping force to Cambodia. It is time for Beijing to stop asking what the United Nations can do for China and instead ask what it can do for the United Nations. Membership in the Security Council denotes great power status, which should carry dis-inct obligations and responsibilities. Paijing has long faunted the UN most Americans do not want to scamper away from tongh situations abroad. In a Times/CBS Poll last month, 69 percent favored the American military intervention in Somalia. Eighty-four percent said they would approve of military action against Iraq if Saddam Hussein violated United Nations restrictions. Beijing has long flaunted the UN covenant on human rights, claiming that it is an interference in internal affairs. On UN peacekeeping, China has acted more as a reluctant oppo-pent than as a willing partner. Beijing's lame record as a UN lead-While the responses on Bosnia were somewhat contradictory, particularly on the issue of Eurocontradictory, particularly on the issue of Editor pean versus American responsibility, 67 percent favored sending U.S. troops to get food and medicine through to needy civilians. These remarkably high percentages strongly suggest that most Americans will back using U.S.

er will likely come under increasingly critical scrutiny at a time when Japan and Germany are being actively con-sidered for permanent status in the Security Council. In 20 years, China may be a world power. It is not one today. Its inclusion with the United States Puesia Britein and France as States, Russia, Britain and France as a permanent member of the council is vestige of the Yalta accords and Franklin Roosevelt's recognition of nationalist China's role in ending the war in the Pacific,

China's reluctance to support UN peacekeeping efforts derives from a view that state sovereignty is immuta-ble and borders should not he transgressed by outside actors. This is a perception that is no longer appropriate in today's interdependent world. Nations are not islands in the international sea, nor can Great Walls any longer insulate societies. China's leaders have yet to grasp this basic fact.

However, in recent years Beijing has begun to recognize its interna-tional security obligations by acced-

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Attend to America and to the Wider World as Well Wednesday night demonstrated that he was lis-tening — too well. Which means he is not fully hearing the public's second message, namely that most Americans do not want to scamper away

# N EW YORK - Candidate Bill Clinton tried to teach Americans a critical lesson; that do-

mestic policy is foreign policy is domestic policy. But President Clinton seems to be running away from world affairs, fearful of displeasing voters who might think him overly engaged abroad and insufficiently attentive to America. And through his tentativeness, he could be inadvertently en-

Whatever Americans are saying they will hold President Clinton

couraging the very isolationist impulses he warned

address, be offered an "economic" speech, better to

America, and he must heed them. But be may be reading too much into their signals and treading far more cautiously in foreign affairs than politi-

Most Americans in opinion surveys consistently

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States suffers from two problems that cannot be solved with the same medicine. In the short run, factories are idle and millions of Americans remain unemployed or underemployed despite the fact that the recovery is more than a year old. For this problem, he proposes a \$30 billion stimulus package that temporarily increases the deficit

In the long term, the economy suffers from too little saving and therefore too little investment and growth. That is why middleincome households are suffering. People cannot earn more until productivity rises faster.

Clinton has given focus to his presidency hy scizing on the issue that eventually gave definition to his campaign: the economy. The difference is that he presents the issue more honestly. Gone is the pretense that he could resurrect the economy merely by soaking the rich and taxing foreign companies. Gone is the promise of tax relief for the middle class. In their place is a summons to Congress "to break the old habits of both political parties" and to help him deliver on his commitment to restore the economy. - THE NEW YORK TIMES.

# **America and China**

As China's most important export market, the United States has more potential influence over Beijing's behavior than any other country in the world. George Bush, who liked to think of himself as a China expert, never cared to use that influence to encourage respect for human rights. After the June 1989 Tiananmen massacre, Mr. Bush repeatedly vetoed congressional attempts to deny low American tariffs unless China fulfilled reasonable human rights criteria. During the campaign, Bill Clinton denounced Mr. Bush for this callousness, calling for an end to "coddling tyrants" in ing. What will he now do as president, with Mr. Bush's waiver of punitive tariffs set to expire in a little more than three months? The Clinton administration needs to keep its eve on the main goal - attaining maxi-

mum leverage. The best approach is consensus between the White House and Congress on reasonable conditions, like accounting for the whereabours of all political prisoners, releasing at least some of them and ending the export of goods made by slave labor.

Some rights advocates exaggerate the ex-tent to which fundamental Chinese policies can be affected from outside. No government, let alone a Leninist one, will voluntarily jeopardize its survival or accept humiliating special rules. Thus any human rights conditions ought to be hased on internationally accepted principles, like the Geneva conventions and the International Declaration of Human Rights.

There is little hope that China's movement toward a market economy alone will be sufficient to assure respect for human rights. Some firm conditions are necessary. Beijing's release on Wednesday of a top Tiananmen prisoner, apparently with an eye to winning

goodwill from the Clinton administration, underscores China's willingness to make hu-man rights concessions. China's access to low American tariffs is the right lever.

When Congress provided for extending such access, called "most favored nation" status, to nonmarket economies like the old Soviet Union, it specifically wrote human rights criteria into the law. In the Soviet case, the main concern was freedom of emigration for Jews and others denied exit visas for political reasons. Because China also blocks free emigration, it is only eligible for trade privileges if the president certifies that granting them serves broader humanitarian purposes. Such certification is required annual-

ly, and is subject to congressional review. Last year Mr. Bush asked for a one-year extension of China's privileges without attaching conditions. Congressional majorides in both Houses agreed hut also voted that China's state-owned industries should not be eligible for further extensions unless Beijing demonstrated significant progress on human rights, arms control and market liberalization, Mr. Bush vetoed these conditions and was sustained by the Senate.

Congressional sponsors are prepared to introduce similar legislation this year, but would prefer to work cooperatively with President Clinton. Such consensus would immeasurably strengthen Washington's hand with China. The "most favored nation" lever is an important weapon for pursuing trade grievances, weapons transfers and human rights abuses. It is especially important for human rights, which have no other statutory means of enforcement. Will the Clinton administration now stand by the principles it campaigned on?

- THE NEW YORK TIMES.

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# In the Changing World, a 'Nostalgia for the Future'

**By Flora Lewis** 

M EXICO CITY - Carlos Sali-nas de Gortari says that the first thing he was asked when he saw leaders of Venezuela, Colombia and Central America last week was how he assessed President Bill Clinton, who met him before any other foreign head of government. President Sali-

nas was encouraging. He told me he feit that Mr. Clinton was sincerely committed to seeing through the North American Free Trade Agreement with Mexico and Canada, and that the other Latin Americans were taking that as an important signal of U.S. intentions to cooperate with them. Of course, that is a politic thing to

say as Washington prepares to nego-tiate side agreements and launch raofication. Mr. Salinas has a lot at stake, and so does Mexico. But he supported his optimism with accounts of the way mentalities are changing in his country and elsewhere in Latin America. He had some good points.

"People are tired of confrontation,

of picking quarrels. They want coop-eration with the U.S.," still the colos-sus of the north but no longer the

overwhelming weight to be resisted. "There is nostalgia for the future." he said. "They know we can't go back, so they look ahead for new

certainties, new assurance of fundamental values. They want change." This, too, is a consequence of the end of the Cold War, a sense of need for reorientation and the urge to consolidate a new era.

For a long time, "Third World" meant to its elites not just the poverty and incompetence seen from outside hut rejection of American power and American-style capitalism, an assertion of pride in being different. Mexico's new amhition is to become a fullfledged member of the First World, to change itself by joining and join so it can change itself.

"The end of the Cold War brought not only a loss of stability but of points of reference," of whom to be

against, Mr. Salinas said. Now what worries him and his Latin colleagues is that "the biggest power in the

world has doubts about itself - we hope Bill Clinton succeeds." This is e new attitude, and there is every reason to believe it is sincere. American optimism and American vitality are no longer seen as an uncomfortable, even cynical, self-serving challenge, but as a general need that others seek to rely on. European critics of the United States tend to share this view, and so do Asians. It does not guarantee mutually satisfactory results, but it can be a precursor of a new search for worldwide partnership to reverse the trends toward new blocs and new hostilities.

In many places now, economics and politics are on diverging courses. Not only the major economic players but the smaller, traditionally isolated ones are becoming transnational, wil-ly-nilly interdependent and affected hy the decisions of others. But poli-

A Health Secretary Irks the Church

which is sex-oriented.

women have had abortions.

MANILA - One of the most decisive acts of an otherwise slow-moving government in the Philippines under President Fidel Ramos has been to appoint a health secretary, Juan Flavier, who is willing to do battle with the Roman Catholic Church on the issue of contraception. Mr. Flavier is not a professional

polifician. He made his name as a doctor bringing public health to the villages, and was thus a surprise

The Philippines can ill afford to add a churchstate battle to its woes.

choice for the health portfolio. But his zeal and the flair he has shown for publicity have got under the skin of the Catholic Church, which claims the adherence of 80 percent of the 61 million Filipinos.

Church groups have been calling for Mr. Flavier's dismissal, and the country's hishops have issued a pastoral letter condemning the promotion of condom use as encouraging promiscuity.

Catholic leaders organized a rally and vigil recently in central Manila to defend "family values." To the church, the issue is one of morality. But supporters of the health secretary say he is seeking to protect the population against the spread of AIDS. He also wants to reduce the high hirthrate in the Philippines, which many blame for its economie failure, all the more glaring in contrast to its neighbors' success.

So far, the Philippines has only 368 known HIV cases. But the govBy Philip Bowring

Church supporters argue that fertility is falling with urbanization and income growth. They also main-tain that the Philippines is less crowded than other Asian countries, where South Views That the device. ernment believes that the true figure may be closer to 35,000. Mr. Flavier fears an epidemie of Thai such as South Korea. But the decline proportions, and with good reason. The nation is vulnerable because of in the annual rate of population increase has been slow. The rate re-cently had to be revised upward to almost 2.5 percent, from 2.3. And the 2 million Filipinos who work overseas or who have migrated and the five-year target has had to be raised to 2.2 percent, from 1.9. return periodically. Many males working abroad have access to sex only through prostitutes. The Phil-ippines itself has a thriving com-Even if achieved, that would only

be the level reached by South Korea mercial sex industry and a large foreign tourism business, some of 25 years ago and by Thailand a de-cade ago. The Philippines lacks the industrial base to absorh labor that The head-in-the-sand atotude of Korea had then, or the large spaces the Catholic Church to condom available in Thailand. All other East promotion for AIDS prevention is likely to hurt the innocent - mo-Asian countries accepted that rapid reduction in the birthrate was a prenogamous women who contract the condition for fast growth of real indisease from spouses. Cases in the comes. The Philippines did not.

Philippines show that most con-There are plenty of other causes tracted AIDS from heterosexual refor the abysmal economic perforlations, not drug use or homosexual mance of the Philippines, many of behavior. Most victims were women. them related to an ethical vacuum The church senses that it is on in business as well as government. difficult and unpopular ground in The church has played a vital and positive role in helping to restore relying on chastity for AIDS prevention. So it is attacking the condom and maintain democracy, fighting drive as the thin end of a wedge "to for the rights of the poor against promote acceptability of the conrapacious, quasi-feudal interests and exposing rampant high-level dom for contraception." It is right. Mr. Flavier is doing just that, criminality and corruption.

much to the delight of those who Church insolutions are imporargue that the nation needs lower tant to a nation sorely lacking strong national institutions. The hirth and abortion rates. Abortion Philippines can ill afford to add a is banned by the Philippine constitution, which protects life from the church-state battle to its other point of conception. But surveys woes. The Catholie assault on Mr. indicate that at least 15 percent of Flavier threatens to alienate those elements in and around President The country has long had a goal Ramos who are most dedicated to of reducing rapid population reform, modernization and honest growth, but this was not backed hy government. active family-planning promotion.

International Herald Tribune.

tics are being pulled in the other direction with rising nationalism and narrowed focus, if no longer anti-Soviet then anti-alien, anti-others.

This is creating strains that cannot long endure. One force or the other will give way, leading either to mounting economic nationalism sure to bring the kind of disaster that crupted in the Great Depression, as the world struggles to adapt to a great technological and therefore economic revolution, or to greater political internationalism with diminished claims for sovereignty.

military power where humanitarian or strategic

stakes are high and where policy is clearly ex-

plained. Whatever Americans are saying about domesoe priorities, they will hold President Clin-ton accountable if he abdicates world leadership,

if foreign leaders complain of a weak Washing-

He may well misunderstand the public's unhap-piness with George Bush's priorities. Many mid-dle-class swing voters rejected Mr. Bush not be-cause he paid so much attention to foreign affairs

but because he paid so little attention to America. Mr. Clinton justified his speech's near total

inward focus by arguing that these are not ordi-nary times. He is right. In extraordinary times

like these, there is no alternative to America's

The New York Times.

on, or if world crises are not contained.

In a modest way, it is what Mr. Salinas is seeking in the North American trade accord, which is "not a magic wand," he says. "For it to work, we will have to carry through all our reforms. My responsibility now is to lower excessive expectations. But it is a very powerful instrument, a window of opportunity."

He seemed somewhat surprised that other Latin leaders saw it as an opening for their countries, too, a message of U.S. concern for the hemisphere at large, rather than a preferential status that will separate Mexico from them. "It's drawing Mexico closer to Latin America," he said, "not the reverse," The 1980s were a devastating time

for Latin America, but Mr. Salinas rejects the fashionable epithet of "a lost decade." He says, "they brought us down to earth, made our people look for new behavior, new politics, new self-reliance."

The demand for change is certainly widespread. But I asked if there was any new understanding of what change can do, of the fact that there isn't a magic formula for utopia as so many were determined to believe for so long. Mr. Salinas said he thought so. I hope he is right. On that depends the chance for a new, improved stability, a more orderly, less violent world. © Flora Lewis

ing to the Nuclear Nonproliferation Treaty, joining the Missile Technology Contro Regime and signing the multilateral convention to ban and destroy chemical weapons stockpiles. These developments suggest that China is starting to contribute positively to international security arrangements, but its record of compliance is dubious and must be monitored. If Beijing wants to be accepted as a

responsible major power, it should sign the Limited Test Ban Treaty and cease detonating mulo-kiloton nuclear devices. Joining the Strategic Arms Reduction Talks would be another move in the right direction. As a more immediate step, China should offer its military for UN peacekeeping, disaster relief and monitoring of UN accords. Beijing should vote with oth-er permanent members of the Securi-ty Council in support of such operations, instead of abstaining

Like Japan, China must overcome its self-imposed ban on dispatching troops overseas so as to meet its international ohligations. Chinese forces would be welcomed in many parts of the developing world where China enjoys political credibility that Western nations often lack. If Beijing docs not want the United States and its NATO allies to act as the world's policemen, then sharing the peacekeeping burden is a concrete means

of prevention. China maintains in its foreign policy pronouncements that its central tenet is to resist aggression and maintain the peace. The time has come for Beiling's actions to match its words, and for the world community to welcome China's participation in international peacekeeping and disaster relief.

The writer teaches Chinese politics and international relations at the School of Oriental and African Studies, University of London, and is editor of The China Quarterly. He contributed this comment to the Herald Tribune.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

## 1893: God Bless America

ROME - On the eve of the Papal Jubilee it seemed natural to ask the Sovereign Pontiff for an expression of his goodwill for America. The Holy Father authorised his Secretary of State Cardinal Rampolla to give me a special audience tonight [Feb. 18]. The Cardinal said: "Leo XIII. loves America, on which, with special and unswerving affection, he bends his thoughts and looks. You may be sure that at the grand spectacle in the Vatican Basilica, a favored place will be kept warm for your America, and that Leo XIII. will find room for one very hearty prayer that the Almighty may pour down abundant blessings on your noble country."

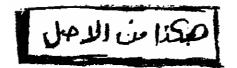
## 1918: A Polish Pledge

ZURICH - The Polish newspapers publish an official protest made by the Council of the Polish Regency against the fresh partition of Poland, This appeal to the Polish nation de-

clares that the Central Empires have not kept their promise of granting an independent Poland, and pledges the nation to fight with all its forces to obtain an independent, united and democratic Polish State.

## 1943: Nazi Warns Allies

NEW YORK - [From our New York edition:] German Propaganda Minister Joseph Goebbels told Germans last night [Feb. 18] they faced sacrifices as yet unimaginable, but promised a spring offensive against Russia and a summer submarine offensive against Allied shipping. He said any Allied attempt to invade Europe would be repelled. The speech broadcast from Berlin lasted over two hours. Goebbels painted a picture of urgent danger that Russia would overrun Europe, including the neutral countries, and would go on across the English Channel unless stopped by Germany. By implication be appealed to the United States and Britain to rea



# **OPINION**

# , He's Raising Everything, Doubts Included

**By William Safire** 

WASHINGTON - That squishy sound heard throughout President Bill Clinton's economic address — the weakness at the core of his proposals — is a refusal in deal with the explosion of federal spending.

When Will China Do Its Share?

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A decade ago, Spcaker Tip O'Neill suookered President Ron-ald Reagan in a deficit reduction deal: For one dallar in tax increase, promised the Democrat, Congress would gut three dollar in a set would cut three dollars in speoding. Never happened; Democrats

claim there never was a deal. Three years ago. George Bush made the "deficit reduction deal" with Democrats that helped threedo his presidency: For every dollar in oew taxes, two dollars were to be

cut in spending. But taxes were front-loaded and spending cuts back-loaded; the deficit soared. Now we have similar snake oil from Mr. Clinton. Only weeks ago, we heard from his hudget chief that for every dollar in new taxes, two dollars would be cut out of the

WASHINGTON - At one

Wednesday, President Bill Clinton

referred to the importance of play-ing the hand he had been dealt. The

metaphor is apt, and the hand is a

very tricky one to play. While Mr. Clinton's opening gambit was deft.

he will need persistence, unerring

good judgment, and a large dose nf

Consider first the deficit. Mr.

Clinton's challenge was to produce

enough deficit-reduction to reas-

sure the Federal Reserve and the

money markets that the deficit is

truly on a downward course - het

nnt so abruptly as to deflate de-

On this count, his plan is just about right - a modest stimulus

mand and abort the recovery.

gross domestic product.

good luck to succeed.

point in his economic address

spending stream. Now even that ephemeral goal has been aban-doned: It is to be "in rough bal-A true fair sharing of the pain ould be to reduce the nation's

deht by slowing the growth of gov-ernment services, not to take more ance" - a dollar cut for a dollar taxed. Even if that were true, contax money for more services. No wonder we have seen so little of Lloyd Bentsen in the prespeech hype: Mr. Clioton's plan, rather trary to all recent experience, such "balance" would mean that the debt would continue to grow because each year's deficit compounds itself. than "growing the econnmy," lo the storm of projections, keep in miod a few bedrock principles: grows the government. Cutting the deficit is not an ex-

Economic stimulus — jargon for government spending" — adds to euse for raising taxes when you are not really cutting the deficit. Now we are at the beart of the the deficit, the interest on which is killing the couotry. Accept no matter. Mr. Clinton, sold as "a different kind of Democrat," is the same kiod of Democrat on Cliotonite protestations that this is just for now, and next year, boyo-boy will they become deficit-cuteconomics: Hc is answering the Reagan revolution with a plan for

Higher taxes dn not help, and could abort, a recovery. The couna Clioton couoter-revolution. His promised "new directina" is a reirv is on the way back up to brisk version to 1979. How in sell this Great Leap Backward? In 1971, Richard Nix-on told his aides, "We've got to have a villain." We tried to make growth, with productivity increasing; nnw is not the time in snatch money out of the pockets of people

America's problems of competi-tiveness and productivity go far beyond the federal budget. His ad-

## tions engulfed the Democrats did a villaio emerge that guaranteed President Nixon's re-election. In his post-election campaign Mr. Clinton has selected four vil-lains to be the anvil on which he

inflation the villain, which led to

the misbegotten wage-price freeze, but not until anti-war demonstra-

hammers counter-revolution. The first is "the rich," the defini-tion of which has widened in all those not poor. He takes this sanctimonious appeal to class warfare from Franklin Roosevelt's blast at "economic royalists."

Second is the "special interests," Harry Truman's villain, now de-fined as those lobbyists and lawyers outside the Clinton cabined who oppose proposals to raise tax-es, slash military spending or treat

Social Security as welfare. Villain oumber three is the phar-macentical industry, for the sin of conspicuous success. Price controls on children's vaccines have populist appeal, but if advertising is penalized and price controls on new drugs result in shortages, hlack markets and cuthacks in

medical research, this villain will be quickly de-demonized. The fourth villain is the one

most despised: that old devil delicit. Its puissance was exploited by Ross Perot, who could rightly claim that the debt begun by Dem-ocrats was tripled under Republi-

"Revenue to lower the deficit" is cited by Mr. Clinton as the reason for his flip-flop on a middle-class tax cut. His excuse is that deficit projections leaped after his election, but that stretches a wild guess about 1997 from the Democratic Congressional Budget Office. The high pro-jection justifies tax-hike plans he concealed from the electorate in 1992, and makes it easier to come under in the 1996 campaign. In Monday's infelicitous "call to arms," and in Wednesday night's

"new directions" ramhle, Bill Chinton raised taxes, raised spending, raised deficits and raised douhts. The New York Times.

# A Reaganism Sampler For the Next Edition

## **By Adam Meyerson**

WASHINGTON - "Where's the rest of W me?" asked Ronald Reagan in the movie "King's Row" as he played the victim of a train wreck who awoke to discover his

legs had been amputated. Mr. Reagan is entitled to ask the same question of the latest edition of Bartlett's Familiar Quotations. The new Bartlett's contains only three quotations from Mr. Reagan, compared with 28 each for Jnhn F. Kennedy and Franklin Roosevelt.

George Bush and Jimmy Carter are hardly remembered for their eloquence, hut each has more entries in Bartlett's than does the "Great Communicator."

In make matters worse, the Reaganisms collected in the latest Bartlett's seem chosen

'The West won't contain

communism, it will transcend communism. It won't bother to denounce it, it will dismiss it as

some bizarre chapter in human history whose last pages are

even now being written.'

to diminish him. One suggests that there is oo shortage of food in America. In annther, Mr. Reagan says that Republicans want "an America in which people can still get rich." The third compares government to a haby — "an alimentary canal with a hig appetite at ooe end and oo responsibility at the nther."

These are not the lines that admirers of Mr. Reagan's thetoric most remember. Along with John Keanedy and Winston Churchill, Mr. Reagan ranks as the West's greatest orator in the struggle against communism. At Bartlett's, however, an iron curtain has descended over Mr. Reagan's famous Cold War

speeches. Among the missing: Nutre Dame, 1981; "The West won't contain communism, it will transcend com-

human history whose last pages are even oow being written." British Parliament, 1982: "It is the Soviet Union that runs against the tide of history." President Reagan described "the march of freedom and democracy which will leave Marxism-Leninism on the ash heap of histo-ry as it has left other tyrannies which stifle the freedom and muzzle the self-expressino of the people."

Normandy, 1984: "The men of Normandy had faith that what they were doing was right, faith that they fought f.r all humanity, faith that a just God would grant them mercy on this beachhead or the oext. It was the deep knowledge - and pray God we have not lost it — that there is a profound moral difference between the use of farce for liberation and the use of force for conquest.

Berlin, 1987: "Mr. Gorhachev, open this gate! Mr. Gorbachev, tear down this wall." Mikhail Gorbachev remembered these Ken-nedyesque words. So should Bartlett's.

Bartlett's will not even credit Mr. Reagan for the "evil empire," misattributing the line to George Lucas's movie "Star Wars." Luke Skywalker battled an "evil galactic empire." It was Ronald Reagan who made the words "evil empire" famous from Moscow, Russia, to Moscow, Idaho.

Also missing from Bartlett's is Mr. Rea-gan's first Inaugural Address. Its most memo-rable lines include: "In the present crisis, government is not the solution to our probem; government is the prohlem."

And "no weapon in the arsenals of the world is so formidahle as the will and moral courage of free men and women.'

Even Americans who disagree with Mr. Reagan's politics can agree that he cloquently articulated conservative principles. "We should measure welfare's success by how many people leave welfare, not hy how many are added." Or, "Balancing the hudget is a little like protecting your virtue: You just have to learn to say 'no.' "

One of Mr. Reagan's greatest speeches was at Moscow State University, under Le-nin's statue: "Democracy is less a system of munism. It won't bother to denounce it, it will dismiss it as some hizarre chapter in ernment limited, unintrusive; a system nf

Many banks are

returning to their roots.



Page 5

constraiots no power to keep politics and government secondary to the important things in life, the true sources of value found only in family and faith." Mr. Reagan was also famous for self-

deprecating quips that endeared him to the American people. "Please tell me you're Republicans," he tald his doctors after his attempted assassinatinn. Dehating Walter Moodale, he said; "I

want you to know that I will oot make age an issue of this campaign, 1 am oot going to explnit, for political purposes, my oppooent's ynuth and inexperience."

Then there was his chestnut from the rubber-chicken circuit: "And you know, in all my years in Hollywood, I was never a soogand-dance man; that's how I wound up an

"Are you better off than you were four years ago?" Mr. Reagan asked Americans in 1980. Bartlett's and its readers will be better off if its next edition doesn't try to deny Mr. Reagan his proper place in rhetorical history.

The writer is editor of Policy Review, the magazine of the Heritage Foundation. He contributed this comment to The Washington Post,

now, then gradual reduction to bring the deficit below \$200 billion economy begins recovering and demand for capital tightens, by 1997, and very gradually reduce the national deht as a fracting of There is nn excuse for the Fed not in cooperate, Inflationary pres-The deficit-reductioo plan insures have oot been lower in two clodes a defensible mix of spenddecades --- that is the trump in Mr. ing cuts and tax increases. The par-ticular tax increases Mr. Clinton Clinton's hand. Energy prices, raw material prices, and labor costs proposed are politically and ecohave all been falling. The real esnomically sound, and for a change tate market has been fairly flat, the hudget arithmetic is real. and despite the large deficit there is no evidence of "crowding out" of

ters. It never happens,

A Tricky Hand, in Tight Quarters

By Robert Kuttner

just right, or he may find himself

ahle to spend it.

To make the numbers work, Mr. Clinton had to change his definition nf "the rich" to families making over \$180,000. This is not exactly independently wealthy, but by most people's reckoning it is affluent. He also had to hit the middle class with modest tax increases, but he chose energy taxes that make policy sense for environmental as well as fiscal reasons, as well as a progressive way of hiking taxes on Social Security income for the upper 20 percent of pensioners.

So far, so good. Mr. Clinton's problem is that the hand he has been dealt leaves him Iy by gaining cootrol of the deficit

with a recession going into the 1994 midterm elections. For the mnment, the Federal Reserve and the bond market seem to like the program; the stock market is not so sure. Long-term interest rates have been easing, in levels

that have not been seen since hefore the first oil shock 20 years ago. As Mr. Clinton noted in his speech, if slightly higher energy taxes are the price Americans have to pay for lower interest rates on home mortgages, consumer and business loans, the bargain is a good one. But it remains to be seen whether the money markets will keep supplying cheap credit if the

private credit demands hy federal

borrowing demands. President Clintoo signaled the special role of the Federal Reserve by scaling its charman, lady Greenspan, beside the first lady scating its chairman, Alan during his speech. The deficit reduction program should satisfy Mr. Greenspan, but whether the Fed will continue easing rates if a recovery ignites remains to be seen.

The broader problem is that even a cooperative Fed may oot be quite sufficient, for the economy's weakness cannot be corrected sole-

the sharing of advanced technology. and above all health care. All of these are overdue, and President Clinton deserves credit for stressing them. But all will take time to bear fruit. Even with new apprenticeship and "lifetime-learning" programs, improving the quality of the work force is a slow process. Disappointingly, health care re-form, which will be the subject of a presidential address later this

spring, will oot be phased in until 1996 or 1997, according to hints from the White House. In the meantime, Mr. Clinton will rely on "stopgap" - his word - limits on payments in doctors and hospitals. While some structural reforms will

necessarily take time, health care reform could and should be implemented as quickly as possible. And the economy's problems do oot stop at the water's edge. With

Japan, Europe, the former Soviet empire, and much of the Third Whild mired in slow growth, there is a scarcity of expanding markets fur U.S. exports, Mr. Clinton de-

voted barely two sentences to the international economy. If his domestic econnmic program is to suc-ceed, the leader of what Mr. Clin-ton described as the world's only superpower must enhist the world's other economic powers on behalf of a common program of high growth and fair trade.

Mr. Clinton got the budget-reform part of the economic challenge just about right. Unfortunately, that is only the beginning of his several economic tests, and none offers him

## dress emphasized a variety of necessary structural reforms - in banking, education and training, can presidents

almost oo margin for error. To be- and lowering interest rates. much room for error. gin with, everything has to work As President Clinton knows, Washington Post Writers Group.

## LETTERS TO THE EDITOR

its own volition?

and destroy the Khmer Rouge.

**To Sidestep Profiteers** 

ed grains should be converted into

unpalatable, but highly outritious,

ity of the population of Bosnia-

Herzegovina was Serbian before World War II. Although "ethnic

Earlier Atrocities

KJELL LINDER.

MIKE TUCKER.

Chiang Mai, Thailand.

## The New Red Menace

The Reagan/Bush/Quayle acministrations played a costly game of bait and switch with the American people, ranting about the Red Menace of communism while surreptitiously replacing it with today's new Red Menace - the federal deficit. And at the same time, they miraculously managed to decrease government services while increasing the size and cost of the federal hureaucracy. John J. Kane, Pittsburgh's old political boss, used to say, "The people can have any-thing they want if they are willing tn pay for it," and he stayed in office from 1932 until 1960.

Americans know the need for, and will pay taxes fnr, government services that they are getting, but will not tolerate taxes when they get little in return. But they also understand the long-term danger of the new Red Menace. Although they will grumble about it, they will sacrifice a little now to ensure their children's economic well-being. JOSEPH J. SMALLHOOVER.

Paris.

## Macedonia Name Game

The childish game that Greece is playing with the name of Macedo-nia can be joined by all sides. For one thing, someone should call attention to Luxembourg, which for Belgians is the name of a province. They call its inhabitants Luxembourgeois. So what do the Belgians call those people from the Grand Duchy on the other side of the line? Les Grand-Duquois, of course!

What name to find for Macedonia? Think of Germany. It calls itself Deutschland. The French call it Allemagne. The Italians call it Germania (but German to them is Tedesco").

Why not let the Macedonians call themselves Macedonia, but the Greeks could call them Thrace, the French could call them Daria and the Anglo-Saxons (who call Livornn Leghorn) could call them Mesia. ROBERT M. HAMMOND.

Paris.

## The UN and Cambodia

Your interview with the head of the United Nations Transitional Anthority in Cambodia, Yasushi Akashi (Monday Q&A, Jan. 4) sug-gests that Mr. Akashi knows little of the Khmer Rouge's history. That, and his apparent ignorance of Thailand's subsidization of the Khmer Rouge, could prove horrihly damaging to Cambodia and its people. He should be promptly removed from his post. His successor should be someone cleansing" is certainly to be con-

who understands Cambodian histodemned, it is practiced by Muslims ry, and more importantly, someone and Croats as well as by Serbs. who understands that until the Thai Nor should we forget the genocidal attacks on Serbs practiced by government and business community stop bankrolling the Khmer Rouge, all the talk in the world will Ustashi Croats during World War II. This was not "ethnic cleansing," resolve nothing. Instead, the United Nations will be responsible for a this was mass extermination. second Cambodian holocaust.

Apparently, we learned little from the first Cambodian holo-Hong Kong Is Not China caust. Unless we change course Regarding "Taiwan Is Not Chirapidly, we shall have to start na" (Letters, Jan. 27):

numbering them. It is heartening to read Mei Chin Chen's statement that Taiwan is Doesn't Mr. Akashi understand that the hostage-taking, the smallnot China and that it is for the arms fire and the antillery shelling is only the beginning? Doesn't the United Nations understand that the Taiwanese themselves to determine their own future. Khmer Rouge will never disarm of

By the same reasoning it would only be justice for the six million people of Hong Kong to decide their own future.

T. FORAN de SAINT-BAR.

Neuilly-sur-Scine, France.

The only way the United Na-tions can help Cambodia oow is to The retrocession of Hong Kong take on the Khmer Rouge head-on. It should declare that the guerrillas' tn China simply because it once belonged to China stands on oo unending violations of the accords firm juridical foundation. How far necessitate the oullification of should we go back in history if those accords and create immedievery nation puts a claim to territoate need for a declaration of war against the Khmer Rouge and all allied force should engage, attack and destroy the Khmer Rouge. tries where Chinese abound? It is bad enough that China is holding Tibet, Manchuria and Inner Mongolia against their peoples' will.

It has been claimed that as Hong Kong did not have democracy it As we have seen, emergency would be pointless to provide it now. Yet Hong Kong has enjoyed far greater freedom in virtually all fields in the past 150 years than food supplies can be a mixed hlessing. Donations of rice and wheat that somehow end up on the local market oot only miss the tar-

China during any period of the past get but can force local producers three millen out of business. An obvious solution presents it-Hong Kong has prospered, travel is unrestricted, there is freedom of speech and of the press, free self in "Aid Groups in Somalia Find Food Is Being Skimmed Off enterprise has flourished. Social. by Village Elders" (*Feb. 10*). Ap-parently, a "tasteless porndge" de-ivered by an Irish charity was the only food that reached the hungry educatino and medical services have been extensively developed, law respected, justice administered fairly. The thousands of persecuted since it had no value on the market. people whn fied to Hong Kong are sufficient testimony to the right of So perhaps, rather than distrib-uting saleable commodities, donat-

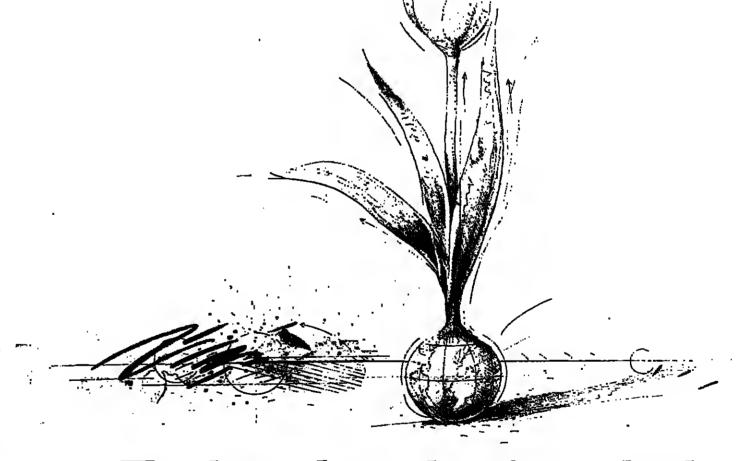
## the island to decide its own future. R. A. OHL. Houdan, France.

## porridge. Starving people are un-likely to reject such food. Gays in Uniform

Regarding "The Issue Is Bigotry, Not Politics" (Opinion, Jan. 30) by Anthony Lewis: Paris.

Mr. Lewis attacks those opposed Regarding "Serbian Ubiquity" (Leners, Feb. 4): to lifting the military ban on gays by calling their efforts acts of "big-otry." Does Mr. Lewis really think The Serbian population in Cromilitary leaders like Generals Colin atia and Bosnia-Herzegovina has Powell and Norman Schwarzkopf for the most part lived in this area since the 16th century. The major-

are bigots? Perhaps it is time to introduce the world to a rising pheoomenon we can call "miliphobia." WILLIAM T. CORBETT. Stutteart.



# Thank goodness there's one bank with its roots in the world.

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an obligation which we are meeting. Demonstrably. We already have 1922

branches in 53 countries. And during 1993, we shall be opening 34 more. Including full-service branches in Prague, Budapest, Madras, and Shanghai. And representative offices in St. Petersburg, Kiev, and Ho Chi Minh City. All examples af our continuing policy of investing oot only in branches, but also in quality and integration.

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# Mitterrand Defends Socialism, But New Party Isn't Ruled Out

In a Clone, an Advance on Malaria

AIDS: Student May Have Found Disease's Weak Spot

## By Barry James

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al Ĥerald Tribune PARIS - President François Mitterrand strongly defended his socialist ideals during an American-style television call-in show on Thursday after one of his leading party rivals called for a "political big bang"

and the total reinvention of socialism. The Socialist Party faces an almost certain and demoralizing defeat in parliamentary elections next month, according to most analysts.

Michel Rocard, a Socialist prime minister under Mr. Mitterrand and a likely contender in 1995 presidential elections, called Wednesday for the creation of a new political movement embracing socialists and other leftists, ecologists and even some conservatives. Mr. Mitterrand said he was prepared to cooperate with other political forces, but what was most important for the Socialist Party, he added, was to "resolve its contradictions, overcome its divisions, find its own line and remain faithful to its origins." "The first priority" for the Socialists, he said, was

"lo reunite."

At the same time, he said he did oot disagree with Mr. Rocard's call for a broad coalition provided its members did not fight like cats and dogs.

Mr. Mitterrand reminded his andience that despite its unpopularity the party was still likely to get many more votes now that when he took it over.

By John J. Goldman

Institute announced Wednesday that they had

succeeded in cloning an entire chromosome of the

organism that causes malaria, opening new ave-

bas become increasingly resistant to drug therapy. Malaria infects about 300 million people a year, killing as many as 3 million, mostly young chil-dren, its toli is far higher than that of AIDS.

The discovery leads the way to mapping the

other chromosomes of Plasmodium falciparum, the protozoan parasite that causes the worst form

nues for potential treatment of the disease, which

Los Angeles Times Service NEW YORK - Scientists at Sloan-Kettering

The president was appearing on television on two consecutive evenings, on Thursday and Friday, to answer questions from television viewers selected from among those who submitted questions via the national teletext network.

With 3 million people, or 10 percent of the labor force, out of work, the subject most on people's minds, the questions made clear, was unemployment --- which is also one of the chief causes for the Socialists' fall in popularity.

Mr. Mitterrand said that France, like other countries, had been buffeted by a "hurricane," but that its economy was nonetheless sound and "the best in Western Europe."

He said the causes for the economic crisis were manifold and complex, including past U.S. monetary policies, which "make others pay for its faults." He did not mention the policies proposed by President Bill Clinton on Wednesday in his State of the Union Address.

Mr. Mitterrand refused to be drawn on who he would like to see as prime minister in a power-sharing arrangement with the center-right.

But he said he would go back to the people if the next government pursued policies that "seem unacceptable to me" - such as dismantling social security benefits acquired over many decades.

of malaria. Laboratories in Britain and Australia have joined Sloan-Kettering in the mapping pro-

"We now have the capacity to develop the road map for the parasite," said Dr. Jeffrey V. Ravetch,

who led the team of scientists at Sloan-Kettering.

"It is a critical first step in being able to under-

stand the organism and identify the genes associat-

organism. There is a good ray of hope." Dr. Ravetch, head of the Laboratory of Bio-chemical Genetics, predicted that the parasite's 13

other chromosomes could be cloned in three years.

"It is a major step in the basic biology of the



CARNIVAL TIME - Gondoliers passing a carnival participant, dressed as Pierrot, as they crossed Venice's Lagoon on Thursday.

## STUMPING: Clinton Campaigns to Seek Support for Economic Plan

(Continued from page 1) grazing fees on government lands and bigger stock-registration charges, are equally unpopular and have been favored by economists but

rejected by politicians for years. Nevertheless, budget experts said, the presi-dent had a good chance of writing into law the bottom line of his deficit-reduction plan, even though some of the details may be shuffled.

The broad tax and spending changes will be submitted to Congress in two packages on which there will have to be an up-or-down vote, just as there was on President Reagan's tax-cut

plan in 1981. Joseph White, a Brookings Institution spe-cialist on congressional budget procedures, predicted, "No amendment to reduce the tax increase on the rich will succeed, because the alternative is either increasing the deficit or getting the money from a larger group of vot-

As for the spending caps, Mr. White predict-ed that they could only go lower, because who among Republicans would dare to raise them?

But even senior budget officials conceded that the sums for different headings such as defense, housing, or industrial subsidies could be traded among interest groups in Congress before the administration's total reaches its final vote.

Treasury Secretary Lloyd Bentsen and Mr. Panetta went before Congress on Thursday, with Mr. Bentsen warning his former congressional colleagues that when the deluge of telephone calls and letters arrives from the public and pressure groups, the lawmakers had "better understand the difference between the grass roots and Astroturf."

No possibility was unexplored by the president's campaign tacticians, now reinstalled next door to the White House in an office with a hand-lettered sign reading "War Room."

Robert Rubin, the White House economic coordinator and former head of Goldman, Sachs & Co., was dispatched to have lunch with his old Wall Street colleagues at the New York Stock Exchange, and afterward said that the financial executives there had been "basically

very supportive" because Wall Street had been talking about such programs for years. Even Alan Greenspan, the chairman of the Federal Reserve Board, was pressed into service ing seated next to Mrs. Clinton during the

industrial average climbed more than 20 points in the first hour of trading in a could-havebeen-worse reaction to the speech, then drifted down to the lackluster levels reached after

to add to the Democrats' respectability by bepresident's address. On Wall Street on Thursday, the Dow Jones

success, appeared to be taking Mr. Clinton's deficit-cutting message on board. It read the tax increases as deflationary, and if that message holds, the administration will be able to make.

## tims began washing onto beaches around the southern towns of Mirogoâne and Petit Goave. -Jérémie, a small city near the western end of Hait's southein peninsula, is even more isolated Tuesday's precipitous plunge, when the finan-cial community recognized the proposed rise in corporate taxes would hit profits. But the bond market, which Mr. Rubin has convinced the administration is a key to its from the capital than most of the country's poor rural centers. With roads in bad condition and no fuel available in the country for small aircraft, the Neptune had become

good on its pledge that middle-class householders will save more in mortgage interest than they pay in the new energy tax.

(Continued from page 1) don't even understand yet," Dr.

Hirsch said, But, he said, no immediate aderse effects were seen at the University of Alabama in Birmingham, where doctors have just started giving the combination to four pa-tients in experiments supported in vert by Bochringer Ingelheim. This trial is designed to test safety but not efficacy. HIV has long been known to

mutate and to become resistant to ZT, doll and other drugs. Mr. thow's strategy is designed to force HIV to produce several drug--sistance mutations simultaneousis in a crucial viral enzyme called ten rae transcriptase.

The strategy is called convergent I had much more naive insight into combination therapy. In develop-ing it, Mr, Chow challenged medical dogma, which bolds that one of the most effective ways to avoid drug resistance is to choose combi-

ed with drug resistance.

nations of drugs aimed at different periodically. steps in the life cycle of a microbe. One drug might he chosen because it works against one target in a microbe, a secood drug against an-other target and so on. Such combinations are used in treating tuberculosis, for example, Mr. Chow's strategy was to

choose a combination aimed at a single target, and it worked in the laboratory. "Perhaps by virtue of School in a federally financed probeing a graduate student and not gram designed for him to earn both having learned much medicine yet, Ph.D. and M.D. degrees.

the problem," Mr. Chow said. In an interview, be speculated that the adverse effects of drugs might be reduced if different combinations were used and alternated

Mr. Chow said that he left his native Taiwan at age 14 and that after earning an undergraduate degree at Rutgers University, he spent four years trying to decide what be wanted to do. Along the way, be studied biochemistry and molecular biology at Rutgers and Columbia University. At 31 he is a student at the Harvard Medical

## (Continued from page I)

fewer than one-quarter of retirees. Those taxes aside, the administration's figures show that the wealthy would bear the brunt of the tax increases. Thirty percent of the higher taxes would be paid by taxpayers with incomes below \$100,000, the administration calculates; 70 percent would be paid by those with higher incomes

Taxpayers earning more than \$200,000 would see their taxes rise by about 3 percent. For those with incomes between \$20,000 and \$30,000, taxes would go up 0.1 percent, but that would be offset by increased government bene-

Taxpayers with incomes between \$30,000 and \$50,000 would get a tax increase of about 0.5 percent, and those with incomes between \$50,000 and \$200,000 would have an increase of

about 0.75 percent. For all but the most affluent, the higher taxes would be in the form of an energy tax passed on to customers by public utilities and gasoline stations. The typical cost to a family with an income of \$40,000 would he about \$120 a year, according to Treasury calculations and private

analysts. By basing the tax on the amount of heat various forms of fuel generate, the administra-tion avoided putting some regions of the coun-

try or some fuels at a disadvantage relative to

"There are no gimmicks," Mr. Panetta said. "There are no smoke and mirrors." The administration adopted the most pessi-

mistic forecasts, worse than what Mr. Chinton's own economic advisers recommended. By forecasting the deficit to be much higher in the 1997 fiscal year than would have been the case with more-optimistic projections, Mr. Clinton has an added excuse for breaking his. campaign promise to cut the deficit in half. And if the size of the actual deficit has come down four years from now, Mr. Clinton's accomplish-

ment will appear to be larger.

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dent, the Reverend Jean-Ber-

Hundreds

As Haiti

Ferry Sinks

By Howard W. French

New York Times Service PORT-AU-PRINCE, Halfi - A

Haitian ferry overloaded with as many as 1,500 passengers and a full

cargo capsized and sank of the

country's southern peninsula, Ha-tian authorities and United States

Coast Guard officials said Thurs-

The sinking of the rusty 45-meter

(150-foot) triple-deck ferry, the Neptune, which makes weekly min-

between the provincial town Jere-

mie and Port-an-Prince, came dur-

ing heavy rain several hours into

the ship's overnight journey to the capital. Officials said there were

Tickets for 800 passengers had

Often, several officials said, the

number of passengers far exceeds

the number of tickets sold, a fact

that has led to speculation that as many as 2,000 people may have been aboard the ship when it sank News of the accident reached

Port-au-Prince early Thursday,

more than 24 hours after the pre-

dawn sinking, as bodies of the vic-

the town's only serviceable link

The officer who supervises U.S.

Coast. Guard: activities in Haiti, Commander Larry Mizell, said the Coast Guard had been alerted to

the sinking shortly after 7 A.M. Thursday morning and had sent a plane over the zone between Hain's

southern peninsula and the island

of La Gonâve, where the sinking

Coast Guard ships were also steam-

cue and recovery efforts,

Commander Mizell said two

ing toward the area to help in res-

Since mid-January, the U.S.

Coast Guard has kept more than 20

of its ships in international waters

off Haiti to avert the resargence of an exodus of "boat people."...

to flee the country since a violent

army coup overthrew the elected

trand Aristide, in September 1991.

Some 40,000 Haitians have tried

with the outside.

occurred.

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about 60 known survivors.

been sold, officials said.

day.

Feared Lost

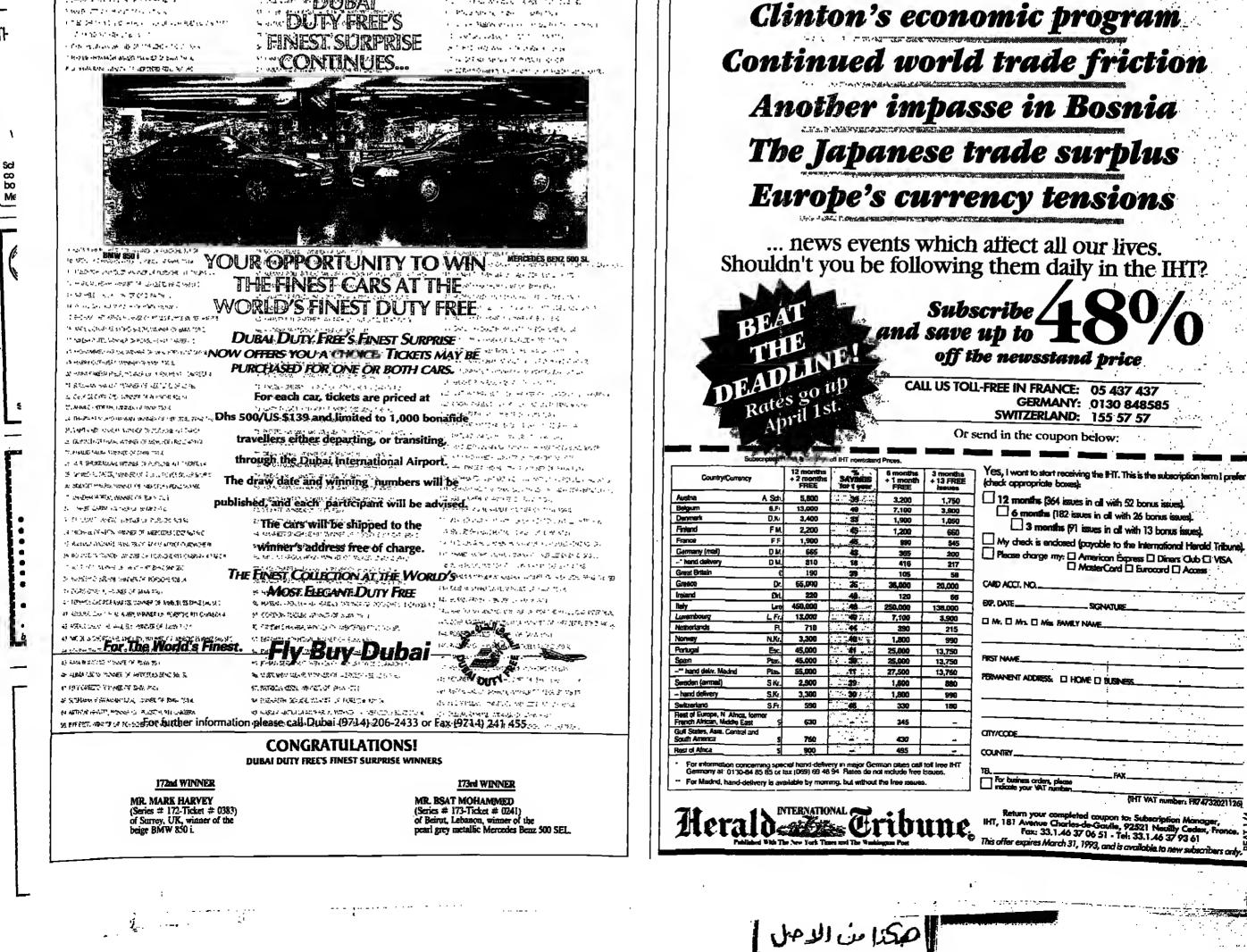
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PAIN: President's Economic Plan Charts a Bold New Course, All Uphill



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# A Temperance War And Other Revolts

## Third World Women's Movements, Born in Anger, Slowly Make Gains

By Molly Moore and John Ward Anderson

Washington Post Service ABDULLAH PURMET, Iodia - Just before dusk on an evening last autumn, an angry moh of women stormed the village liquor shop here, drained gallons of booze into the dusty streets and shaved the heads of

drunken men who were lounging at the bar. In hundreds of market towns and farm villages across southeastern India, bands of women have hijacked alcohol delivery trucks, set liquor shops ablaze and paraded humiliated liquor merchants down village streets atop donkeys.

Thousands of lodia's poorest and most repressed women - fed up

## Third World, Second Class Last ol a series

with drunken husbands who squander their wages on liquor, then stumhle home to beat and berate their wives and children —have lauoched what many analysts say is the first large grass-roots women's movement in the country's history. "Most of the women here were beaten by their husbands," said an 18-

year-old who helped lead attacks on liquor shops in Yadavelli, a farm

village of about 1,500 houses. "We heard about the agitation happening to other places," said the woman, who gave only her first name, Lachuama. "We started talking: 'It is this consumption of liquor that is leading to wife beating.' We closed the shop, and now we'll bash up any man if he goes to other villages to drink or fetch liquor."

For women who are seldom allowed to speak out against their hus-hands or discuss issues of discrimination even in the privacy of their homes, the demonstrations - which have shut down more than 6,000 liquor shops in the state of Andhra Pradesh - represent an extraordinary rebellion against centuries-old traditions.

"It is the first time in India that rural women have started a move ment," said Sandhya Vallurapalli, president of the Progressive Organiza-tion for Women, one of the most vocal women's groups in southern India. We hope it's the beginning of a social revolution."

While women's movements have swept Western societies for the past several decades, the world's most destitute women - those who populate the villages, farmlands and urban slums of the poorest nations - have only recently begun to test their strength. Throughout the developing world, women are demanding new rights and challenging cultural and religious codes that have embedded sex discrimination in every facet of their daily lives.

Their efforts range from winning the right to sell their products in the marketplaces of rural Bangladesh, where religious tradition often forbids women to appear in public, to attacks on entrenched legal systems that blatantly discriminate. They have taken on Muslim leaders who rule the agricultural villages of Bangladesh and Pakistan, abusive landlords who cootrol the lives of farm laborers in India, and factory workers who exploit women employees in China and across Asia, "There has been steady progress in the last 20 years," said Anita



A woman picking through garbage in Mogadishu on Thursday. She and her two sons had taken shelter in an abandoned house.

Kelles-Viitanen, chief adviser for the International Labor Organization's women's programs. "Now the movements are coming of age. With time, the status of women will change, hut it will come slowly."

Although the efforts have improved the lives of thousands of women in eveloping nations, the movements have touched only a small percentage of the population. In many regions, hurgeoning population growth, dismal economie conditions, soaring illiteracy and a rise in religious fundamentalism have worsened the plight of tens of millions of women. In Bangladesh, despite the campaigns of an estimated 10,000 different aid organizations, the numbers of illiterate women and women living in

poverty have increased in the past decade, while the calorie intake of women in general has decreased dramatically.

In Afghanistan, hundreds of women who entered the professional work force while their husbands and fathers were fighting Soviet troops are being banished from offices and other jobs in the capital, Kabul, where Islamic fundamentalists now govern.

Where women's movements have managed to take root, they have not been born of ideals from the West, hut of harsh economic necessity that forced women to get out of their homes and push back their veils in defiance of cultural and religious taboos. "We're talking about survival," said Mahbood Hassan of the Bangla-

desb Rural Advancement Committee, a private organization that has spent almost two decades trying to improve the lives of Bangladesh's poorest women. "Moving from absolutely destitute situations to a level where they can eat three meals a day - this was a dream for many of these women."

Most of the women's movements in developing nations have been far ess dramatie or visible than the anti-liquor demonstrations in Andhra Pradesh. The advancement of women in poor nations from South bring social change, there's always a major struggle,

America to Africa to Asia is more frequently measured in improved living cooditions, greater access to jobs, or simple survival in cultures that have few support mechanisms for unmarried women, abandoned wives or widows

Nongovernmental aid organizations have been driving forces behind many of the women's movements, providing access to a few dollars' worth of credit or a few hours of education, which often give women the courage to stand up against abuse and discrimination.

"Women are the strength of this society, if you can bring them out and provide opportunity," said Fazle Hasan Abed, executive director of the Bangladesh Rural Advancement Committee, which helped pioneer the idea of aiding women in developing countries. "Men have created the poverty in Bangladesh; women manage the poverty in Bangladesh." The committee and Bangladesh's Grameen Bank have been world leaders in providing loans to poor rural women. Financial credit and education, they say, are the two most successful means of empowering the world's poorest women.

"Women are far more creditworthy than men," said Mr. Abed. "They use resources better, they're better managers. You see a 3-year-old girl, and she is looking after a younger child while the 5-year-old brother is playing outside. She is managing from a very early age."

But leaders of women's causes throughout the developing world say that without major attitudinal changes, little can be done to improve the condition of women.

"You can't just hring an end to discrimination," said Ranjana Kumari, who heads New Delhi's Center for Social Research and has written several books on women in India. "Social attitudes have to change. A total way of life has to change. And whenever you start a project that will

# In Ruins of Somalia, **A Brave New Voice**

## Women Assert Rights and Seek Role In Shaping Future of Their Country

By Keith B. Richburg lieve the national misery is Dr. Mo-Washington Past Service MOGADISHU, Somalia - Io the primary victims of the suffer-ing. Dr. Mina Hassan Mohammed

hammed. For a year, she has been director of Keysaney Hospital, set this country devastated by war and up by the Red Cross on the site of famine, where women have been an old prison at the height of a the primary victims of the suffer-

Page 7

in charge, and — significantly in a society whose women tradioenally have had little authority — quietly ambitious. have had little authority — quietly ambitious. "You know the job 1 really want?" she mused at the end of a

lengthy interview, "I would like to two-year nightmare. be president - really. Not of So-As she was completing her medilia as it is now, but if it could be cal studies, civil war erupted, leading to the overthrow of the coun-

The goal might sound far-reach-ing, particularly as there seems lit-tle chance that Somalia will be re-Most Somali professionals were try's hated dictatorship, followed Most Somali professionals were able to flee to neighboring Kenya built anytime soon. But as Dr. Mohammed and many others here or to new homes in Canada or the see it, the men have had their United States. But Dr. Mohammed chance at power, and the result has stayed, working first at Digfer Hos-been warfare, destruction and vio-pital in southern Mogadishu. Then lence unprecedented even for a she joined the Somali Red Crescent Society and, in February 1992, was continent in constant chaos,

"We've had enough now; it's appointed director of Keysaney Hospital in northern Mogadishu. She now heads a staff of 14 doctors been two years," she said. "Women are trying to have their rights and what they deserve." and 40 ourses.

sert themselves.

voice in rebuilding the country.

its social and family structures.

Dr. Mohammed and other wom-Dr. Mohammed recalled that the on may one day have their chance. higgest challenge of her new posi-Since the U.S. led intervention here tion was winning the respect of has stripped much of the power men unaccustomed to seeing womfrom the warlords and armed thugs en in prominent roles. who held sway in Somalia, the long

In her first week as director, Dr. ignored elements of society, among Mohammed was slapped across the them women, have emerged to asface by a man who brought his injured child to the hospital gates; Womeo's orgaoizatioos are the hospital's security guards, in-stead of intervening, stood by and forming and demanding to be heard in forums organized to dewatched. She received death threats bate Somalia's political future. Women are highly visible in runfrom staff members who did not like the idea of a woman trying to ning feeding centers, keeping acinstill discipline and demand timecounting records and assisting inliness in working hours.

ternational relief organizations. When an outspoken Somali At one point, her father assigned four armed bodyguards to escort her to work, but she later refused to woman, the human rights advocate Rakiya Omaar, complained to the use them, fearing that the guards U.S. special envoy, Robert B. Oakthemselves might turn on her.

ley, that the United Nacons had "They see you as a woman, and they think a woman cannot say not provided transportation and funding for women's groups to at-tend reconciliation talks in Ethiosomething to a man," she said pia last month, Mr. Oakley conced-"They say I'm a woman, that a woman cannot talk like this. But I ed that women should have been invited and should have a larger say 1 am just doing my joh."

Somalia's descent into anarchy After all, as Somali institutions has disrupted many of the counhave collapsed, it has been the try's traditions and conventions country's women who have held including oce that insists women together much of what remains of stay at home and raise children. s social and family structures, One such woman helping to re-control the family resources.

# Libya Building a Poison Gas Factory, U.S. Intelligence Says

## By Douglas Jehl

New York Times Service WASHINGTON --- U.S. intelligence agencies have confirmed reports that Libya is building a sub-terranean chemical-weapons plant capable of producing and storing poison gas. Airways jet over Scotland.

The new project was described by officials as a source of significant concern, particularly because of Libya's failure last month to sign a United Nations convention banning chemical weapons. Libya had indicated it would sign the convention

The State Department refused four years ago. v to provi

"We are convinced that Libya is the largest chemical-weapons comstill in the chemical-weapons busi- plex in the Third World, oess," said a State Department The new complex is deep in a spokesman, Wendy Chamberlin. Libya has been a persistent source hillside near Tarhunah, 40 miles southeast of Tripoli, the officials

of uncase because of its support for said. terrorism, includiog the 1988 For months, Washingtoo has bebombing of a Pan American World come increasingly troubled by Lib-ya's conduct. The director of Cen-The underground factory retral Intelligence, Robert M. Gates, mains disguised as part of a water warned in a speech on Dec. 15 that Libya "has oo intention of giving project, government officials said, up its chemical-weapons program," and Bush administration officials adding that they believe its purpose is to augment a huge above ground chemical complex whose existence

monitored the project closely durwas exposed by the West oearly ing their final days. Advisers to both Presidents

vened to sign the accord, he did not add his name to it, The first official indication that

Libya was building a second chemical-weapons plant came this week from Dieter Vogel, a German government spokesman. Citing intelli-gence reports, he said there was

evidence that "many West Europe an firms" had provided materials used in its construction, but he said the only two German companies that supplied equipment for the project had halted deliveries.

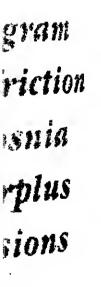
Mr. Vogel indicated that an investigation focused on Tarbunah had found that although the two companies had supplied wiring and

United States took pains to praise, Germany for its quick action. In a terse statement, the State Department ooted that support given to Libya would violate a UN resolutioo intended to isolate Lib-

It was not clear whether a halt in

shipments would prevent Libya from completing the reported chemical-weapons plant. Govern-ment officials said Wednesday that construction had begun at Tarhunah late last year and that the plant was expected to begin operations late this year.

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about the findings, citing the sensi-tivity of intelligence sources. But Rabta, 25 miles (40 kilometers) southwest of Tripoli, was damaged by fire in March 1990. The Bush the officials used strong language to condemn what they described as administratioo said the fire might Libya's continuing efforts to build chemical weapons. have been a hoax, and officials said

Although Libya's foreign minister attended a Paris conference con-Wednesday that Rabta remained

hoped that Libya might join more than 100 other countries in agreeing last month to a United Nations rial was intended for a chemicalaccord banning chemical weapons. weapons project.

In speaking Wednesday the first time about the second plant, the

# **Richard S. Salant, Ex-CBS News Chief, Is Dead**

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from a legal career, was credited with raising professional standards and expanding news programming By Bruce Lambert New York Times Service Richard S. Salant, who headed CBS News for most of the 1960s at CBS.

He served as the president of CBS News from 1961 to 1964 and and '70s during the tumultuous Vietnam and Watergate eras, col-lapsed and died Tuesday during a from 1966 to 1979. After reaching speech to a group in Southport, Connecticut. He was 78 and lived the mandatory retirement age of 65 there, he went to the rival NBC News as its vice chairman for two

nearby in New Canaan. CBS said he had suffered heart Mr. Salant, a native of Manhat-Mr. Salant, who came to CBS tan, graduated from Harvard in

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Washington, starting in 1938. In 1940 and 1941 he was the acting director of the attorney general's committee on administrative procedure, and from 1941 to 1943 he worked for the solicitor general. In World War II he served in the navy as a lieutenant commander. After the war he joined the Man-

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1935 and its law school in 1938. His hattan law firm of Rosenman, first joh was as a lawyer for the National Labor Relations Board in had the Columbia Broadcasting System as a client. His relationship with CBS expanded until he joined its staff in 1952 as a vice president. During his tenure, CBS was the first octwork to expand its weeknight news report to 30 minutes. Under his leadership, CBS also in-troduced "60 Minutes," the "CBS Morning News" and "Sunday Morning.

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\*Source: Who's Who in Europe Survey 1992.

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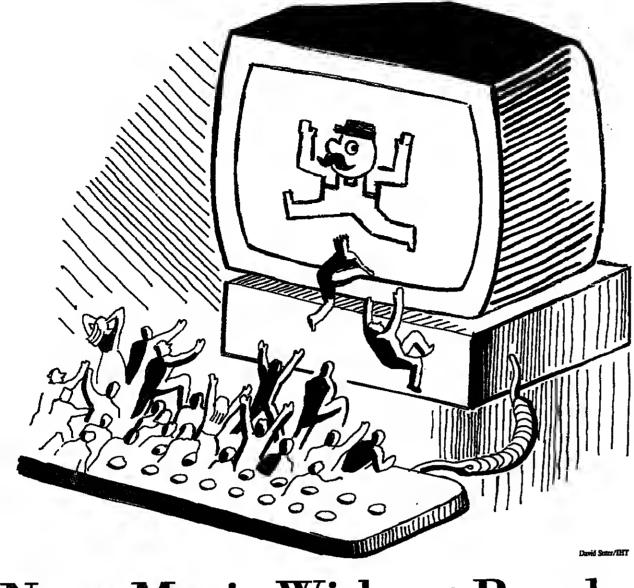
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# **Next: Music Without People**

## up. Others are just waiting, scared and con-

ARIS - Once upon a time, music was recorded by artists. Then re-cords came to be called "product," hits above all. Now they're simply "software."

By Mike Zwerin

International Herald Tribund

It amounts to what Martin Meissonnier calls "the end of recorded music as we know it." Meissonnier, who once promoted Dizzy Gillespie and Fela Anikulapo Kuti concerts. now produces the French-German TV channel Arte's sociologically oriented popular-music magazine "Megamix." He has been studying permutations, configurations and implications. Some key statistics:

• In France in 1991, sales of video games were 177 percent higher than in 1990. The year before that, they grew 155 percent.

 A decade ago, it took sales of something like \$00.000 copies for a pop song to reach No. 1 on the charts. Now, 100.000 can do it. Gold and platinum certified sales numbers bave been reduced in most countries to re-

Falling sales are due to lack of long-term planning as much as pricing, the recession or competition from Nintendo and Sega. Obscene amounts of money were invested in "sure-fire" fast-breaking blockbusters to boost current-quarter profits. Almost nobody else was given a chance. Then the companies complained that there was nobody else, blam-

ing it on the music. And by now just about all back-catalogue material has been compiled, recompiled, re-engineered and repackaged. The vaults are empty. How many versions of "Hey Joe" do you need?

There will always be minority interest in classics of all styles - Steely Dan, Coltrane, Jelly Roll Morton, Sinatra, Mozart. But for better or worse, usually worse, new hits paid the bills. They were bad, but at least we could complain about bad music. The idea of no music at all never occurred to us.

Hardware manufacturers like Sony and Philips have been buying record companies (sorry, software manufacturers) like Columbia and Polygram for access to music with

apples or something. But while mother is happy to have Junior "safely" in front of the screen all afternoon, xenophobie video games have surfaced in Germany, Austria and the Netherlands. They remind you of political commercials in the film "Bob Roberts," except that they're aimed at belowvoting-age children who are in a trance to

begin with. We are going through a period Meisson-nier calls the "return of the trance." There is something pagan about teenagers strung out on Ecstasy and boom-boxes. Acid Jazz, like House Music, is modal not chordal, and repetition is at the heart of the rhythm. Video games are hypnotizing with their cute rungames are hypholizing with their citle run-ning and jumping cartoon characters accom-panied by tinkling technopop — so much more cute and tinkling than the so-called real world. We used to say that television was like a drug. Now it is one - a brightly packaged, full-service dream machine (like Max von Sydow's machine in the Wim Wenders film Until the End of the World"), and you can choose your own dreams. But whatever you do, don't switch it off.

# Washington Never Slept Here

## By Michael Balter

ONDON ---- Prime Minister John Major's meeting with President Bill Clinton in Washington next week is designed in large part to revalidate the "special relationship" between Britain and the United States, which has been under some strain of late. It is natural that the two nations should bicker from time to time, since historically their kinship can in some ways be described as that of parent and child.

This probably explains why the former estate of George Washington's ancestors, Sulgrave Manor, has become such a popular pilgrimage for both British and American visitors. Never mind that the original Tudor sections of this house in the lush Northamptonshire countryside were con-structed in the 16th century by George's great-great-great-great-great-grandfather or that the Washington family sold the manor to a cousin 122 years before the first president-to-be was born across the ocean in Virginia. Roots are roots, and the British display this bit of pre-American history with all the pride of a parent who invites a guest in to his child's old room to show off his football trophics.

Indeed there is much of interest at Sul-grave Manor, which has become a repository for a small but pertinent collection of Washingtoniana. Most of these items are kept behind glass cases in two cramped rooms on the manor's upper floor. Here the visitor can find Washington's black velvet overcoat, his saddlebags, a lock of his hair, a piece of the elm tree under which he took command of the Continental Army in July 1775, a button made of white shell from the jacket in which be gave his first presidential address, a han-dle from his original wood coffin and an alarmingly large oak box in which the presi-dent kept his liquor. The most valued object, however, is one of

Gilbert Stuart's famous portraits of Washington, which hangs over the fireplace in the manor's Great Hall. The stone floor and oak-beam ceiling of this anstere room are part of the original structure built by Lawrence Washington, a wool merchant, some-time in the mid-16th century. The surrounding land had once belonged to the Priory of St. Andrew at nearby Northampton.

AWRENCE purchased it from the Crown in 1539, in the aftermath of King Henry VIII's dissolution of the monasteries during the Reformation. Lawrence's grandson, also named Lawrence, sold the house to a cousin in 1610, although the Washington family continued to live in it until 1626.

In 1659, Colonel John Washington, great-grandfather of George, emigrated to Virginia, probably because of the harsh treatment meted out to his family after the English Civil War. Those who like their history laced with irony will appreciate the fact that in the bitter fight between Charles I and Parliament the Washingtons had been staunch royalists, and after Cromwell's victory the family was dispossessed of its lands. George Washington's forefathers could hardly have anticipated that their own flesh and blood would one day turn republican and lead a revolution against the Crown.

The most entertaining part of a visit to Sulgrave Manor is the tour given by its resident curator, M. R. Sirot Smith. Smith is a trim, dapper man who serves up the kind of details that make even those who yawned through their history courses listen with interest. Pointing to a genealogical chart in the Great Hall, for example, he relates that the Washington family appears to have descended from William do Hert to have descended from William de Hertburn, who in the 12th century acquired the

with authentic 200-year-old implements in preparation for the manor's public opening in 1921. Here Smith, with the aid of children who are inevitably present along with their parents, demonstrates the use of the gadgets and devices that homemakers of that era found indispensable. Among them were spe-cial shoes with iron brackets attached to the soles, which the servants wore so they could walk unhindered among the piles of muck and garbage that were thrown on the floor-

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Sulgrave Manor, estate of George Washington's ancestors in England

manor of Wessington in County Durham, south of Newcastle. Hertburn took the manor's name as his own, and it later evolved into its present form.

This was a happy development, Smith says, wondering aloud whether the Americans would ever have elected someone called George Hertburn as their president.

Next we move to an oak-paneled parlor, part of a wing added to the house during the reign of Queen Anne. The room is filled with furniture of the period, including a table set with blue and gold patterned bowls and cups. In those days, Smith explains, tea was drunk from bowis, and the guests slurped the beverage to show their appreciation. If you didn't slurp your tea, the hostess would ask if there was some-thing the matter with it. The cups were reserved for drinking chocolate, which was served strong and bitter and mixed with cinnamon and curry powder. Queen Anne drank this concoction every morning as a laxative, a practice which became popular among many of her subjects. The highlight of the tour is the Great

Kitchen, which was restored and outfitted

and only occasionally swept away. In fact, Smith says, there were no baths or toilets in the house, and people rarely washed. The combination of smoke from the ovens and the body odor of the inhabitants raised a : horrible stench in the house, forcing the family to move out from time to time while the servants ventilated it.

that note we move to the bedrooms on the upper floor, the exhibit rooms, and finally back to the Great Hall from where we began. Those who wish to stay longer can wander in the manor garden, or take tea and scones in the small restaurant next door.

Sulgrave Manor will reopen from its winter holiday on Monday, which is George Washington's Birthday. As a tribute to President Clinton, who was a Rhodes scholar at Oxford University, all of the Rhodes scholars currently studying at Oxford have been. invited for a reception. The word is that quite a few of them are planning to show up.

Michael Baker is a journalist based in Paris.

# With Surge in Video Games, Who Needs Pop Stars?

flect reduced sales. (The 45-rom single is on the way out since fewer people own turntables, and the single CD has not caught on.) It adds up to this. Children under 19, the principal consumers for both products, are spending more of their entertainment budget on video games than on records - almost three times more, according to Meissonnier's research. (The "Megamix" report, to be broadcast in March, deals with the European Community hut the perspective is propor-tionally the same in the United States.)

"I see the death of the pop star as inevita-ble," says ex-Pink Floyd manager Peter Jenner, interviewed on the program. "It's so much easier to replace them with computer-generated characters. I wouldn't be surprised if Mario became just as popular as Madonna. I don't see anything at all unlikely about that."

A go-getter named Simon Harris took simple-minded computer music from Nintendo's "Game Boy." put a House Music beat behind it and, called "Super Mario," it went into the top 40. "This is just the beginning." Meissonnier says. "Computer games are sneaking up on the record companies' home territory. 'Super Mario' sold like a hot rock group." Distributers and retailers believe that CDs

are overpriced (they are), and that the music industry cares more about profit than creativity (it does). Considering video games to be toys like baseball cards or Barbie dolls, some companies have abandoned the market altogether and are waiting for the brats to grow

images, images with music and mus images in game form to supply their leisure center hardware. After all the mergers and takeovers, the resulting vertically integrated conglomerates are now pushing something called "interacting entertainment."

Has a nice ring, doesn't it? All for one, one for all, let's all move to California and inter-act. The Game People give the kids the "interacting entertainment" they think they want. What's good for them has nothing to do with it. Forget about social responsibility. So far it's merely trivial - Mario picks up

# THIS

Great moments in travel marketing: An outfit in California is taking bookings for the "Break On Through Tour" this July, seven fun-filled days in Jim Morrison's Paris. Gail Burns, Unique Tours, promises: "Your visit to Jim's gravesite will stay with you forever" and the tour includes these highlights: A "Show Me the Way to the Next Little Girl tour of the Red Light District," "Lunch at the restaurant across from Jim's apartment in the Marais district" and "Pigalle on foot at night." Go for it: (714) 642-4222.

- more satellite and cable stations, digital compact disks, mini-disks, DAT and, soon, interactive compact disks, high-definition TV and virtual reality games. To compete with Mario and his ilk, megastars like Mi-chael Jackson and Madonna have learned to project themselves like computer-generated characters. Lesser-known names - Mano Negra in France, for example - are being approached by the game manufacturers to do the same.

There is an explosion of new lectinolog

Although he admits he has to look hard. Meissonnier finds several grounds for optimism. Progressive musicians and manufacturers, particularly in the United States, are becoming aware of the problem and are searching for a more positive relationship with technology. Specifically: "In order to compete with robots and multimedia packages, record companies will be forced to record high-quality music inexpensively. This can only be done with real musicians who have something to say and who can make first-class first-take music. Good musicianship may once more become an asset.

"Eric Clapton's 'Unplugged' is an exam-ple. Garth Brooks and country music in general represents a relatively inexpensive way to record music which is good for buth your soul and your pocketbook. But for better or worse, one thing is sure. This is not just a change of rules, it's an entirely new

## Hyènes

Directed by Djibril Diop Mambery. Senegal, France,

Switzerland.

The mysterious Linguere Ramatou returns to her dusty native village, rich and unforgiving: She will leave the people her fortune in exchange for the death of Dramaan, the grocer who seduced and abandoned her long ago. The Senegalese director Diop Mambety adapted the Swiss writer Friedrich Dürrenmatt's "The Visit," turning the bitter story of human venality into something unmis-takably African and magical. Ami Diakhate as the vengeful Ramatou is a fearsome figure, yet moving; Mansour Diouf as the grocer is craven but so likeable, and each village character a finely etched web of contradictions. Only the hyenas, perhaps, overdo it - we get the symbolism -- they are simply on screen too often. But it's hard to nitpick before so much beauty. (Joan Dupont, IHT)

## Sommersby

Directed by Jon Amiel. U.S. Jodie Foster has already won two Academy Awards, but nothing she has done is preparation for the romantic, resolute, elegant performance she gives in "Sommersby," a handsome peri-od film set in the U.S. South during Reconstruction. As Laurel Sommersby, a Tennessee farm woman who welcomes home a long-lost busband who may or may not be hers, Foster is so strong, passionate and myste-rious that she seems almost to be a new actress or, at least, an actress of entirely new dynamism. "Sommersby" is both about the cyclical nature of the universe, where matter can be neither created nor destroyed, only changed in state, and a demonstration of that law: The film is an updated Americanized adaptation of "The Return of Martin Guerre," Daniel Vigne's fine 1982 French film starring Gérard Depardieu. Richard Gere, one of the film's two executive producers, stars as Jack Sommersby, the Confederate equivalent of Martin Guerre, the wandering loth-century French peasant who was twice tried for passing himself off as someone he wasn't. The story of Martin Guerre is true, but it's also the kind of myth that is modernized at a certain risk. Its concerns with love, sex, money and property are timeless. Yet the story only makes sense in a time that is

## MOVIE GUIDE





Scene from "Hyènes," top; William Shatner in "Loaded Weapon 1." and Jodie Foster in "Sommersby."

ture of the Vietnam era. Though

the film becomes a courtroom

drama near the end, Sommersby

is of such nobility that the fun-

damental question about his identity becomes moot in the

course of his two trials. The reve-

lations about Sommersby's past,

combined with Laurel's contra-

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simpler, more dour, more superdictory testimony, may confuse stitious and more swiftly brutal audiences so thoroughly that they will leave the theater thinkthan that of even the post-Civil War South, especially in a Re-construction tale that has a late ing that "Sommersby" is about worn-out land, crop rotation 20th-century sensibility. And and fertilizer. Though there is a Jon Amiel, the director, and near vacuum at the center of the film, "Sommersby" is never bor-Nicholas Meyer and Sarah Kering, largely because of Foster's beautifully self-possessed presnochan, who wrote the screen-play, have transformed the Marence. (Vincent Canby, NYT) tin Guerre character into a 1990s man who behaves as if he had been shaped by the countercul-

## Tierno Verano de Lu-Jurias y Azoteas Directed by Jaime Chavarri.

Spain The title means "Tender Sum-mer of Lust and Tenaces," and that's about what we get, with roof terraces referring to the engaging conversation that occurs

between lovemaking. Gabino Diego, a 26-year-old Spanish ac-tor who looked good previously in "El Rey Pasmado," is back with even more polish. Here he plays a talented and goofy young man raised in Russia by a Spanish leftist family that fled to Moscow after Franco won the Civil War. He arrives in Madrid speaking textbook Spanish and seeks to seduce his older cousin, an accomplished actress (Marisa Paredes). She resists initially but becomes intcrested as he recounts unusual lustful adventures in Russia and Paris. The actress meanwhile is preparing to star in "A Midsummer Night's Dream," an appropriate backdrop to a movie plot, and her director boyfriend (Imanoi Arias) is energetically jealous of the Russian suitor. The strong leading actors help gloss over some weaknesses in supporting roles and abrupt scene shifts. (Al Goodman, IHT) National Lampoon's Loaded Weapon 1 Directed by Gene Quintano. U. S.

*lá*r

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A buddy cop parody of the lowest possible caliber, "National Lampoon's Loaded Weapon 1" empties its chamber but only nicks its enormously deserving target. It's a fusillade of tired jokes and cheap shots, primarily meant as a burlesque of "Lethal Weapon," but "Basic Instinct" and "The Silence of the Lambs" also come in for some lame bashing from director Gene Quintano. Emilio Estevez, who looks like he's been hit over the head with a deadpan, is Jack Colt, a gun-crazy detective who makes his straight new partner, Wes Luger (Samuel L. Jackson), edgy with his risky antics. They are pitted against a gang of psychotic pantywaists headed by General Mortars (William Shatner) and his lisping sidekick (Tim Carry), whom they discover with the aid of Dr. Hannibal Leacher (F. Murray Abraham). There's a blonde with an ice pick. Destiny Demeanor (Kathy Ireland), who becomes involved with Colt. He brings her in for questioning after cocaine is found in the cookics made by her factory. Quin-tano, a graduate of "Police Academy" 3 and 4, is clearly a case of arrested development. There ought to be a law against making movies if you're a vulgar and sophomoric jetk. Of course, that would mean there wouldn't be so many movies. Hey, that might not be such a bad thing (Rita Kempley, WP)

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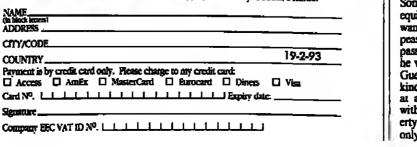
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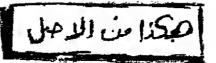
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LEISURE

## International Herald Tribune -Friday, February 19, 1993 Page 9

# Baby Grands: Small Hotels in London



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MALL may not always be beautiful. But a growing number of busi-ness visitors to London are seeking small luxury hotels in preference to those of large chains. Some people call them town house, or bouique, hotels. Aficiona-dos call them baby grands. Half a dozen or so have opened over the past two years in the city. They are generally run like a pri-vate house but with all the husiness services you are ever likely to need.

Altractions are the personal touch and allentive service (a hig fish in a small pond

## The Frequent Traveler

feeling) and the sense that you are being welcomed into someone's home --- treated as a name rather than a room oumber. They are also a way to save mooey in style.

"Senior executives want to be seen to set an example to middle management," says Nigel Massey, a Loodon consultant. "Io a town house hotel they can retain their prestige by trading across, as it were, rather than trading down, and save the compaoy a lot of money. You are saving £40 to £100 [about \$58 to \$145] a night for comparable comfort and service. The only facility most of them lack is a restaurant. But if you are in the middle of Knightshridge whn oo earth wants to eat in the hotel?

How small is beautiful? Authentic baby grands have oo more than 50 rooms and at least two staffers per guest. They are invariably privately owned - often hy peo-ple successful in other fields - and independently run. "The ambience is always created by the manager and more so by the staff," says James Caetano, general manager of the Milestone, a quiet Victorian house overlooking Kensingtoo Palace Gardens, which opened last July.

What baby grands have in common is that they are all different. Typically, every room is different in furnishings and decor. Free from the imperatives of a large corpo-ration, owners indulge their own tastes and fantasies.

Such is the case with Blakes Hotel in e quiet street in South Kensington. Anouska Hempel, the owner and a well-known fashioo designer, has created a lavish decor of dark walls, heavy silk drapes and exotic

antiques and paintings. "Many people will love Blakes, and nthers will say. This just isn't me. I can't understand what all this

fuss is about." says the director, Neville Ablitt. "Some guests have been coming back for nearly 10 years." The Sloane is tucked away in the beart of Chelsea, a couple of minutes from Sloane Square. Each of the 12 bedrooms and suites has its own distinctive personality reflecting the taste of the owner. Sue Rogers, who opened the hotel last July.

The Halkin, in a quiet street just behind Hyde Park Corner, is modern and high tech. It opened in April 1991 and offers Milanese design and Italian food. All 41 bedrooms have two-line telephones plus a fax machine for which you get a personal direct oumber. A teletype center gives instant access to market and news reports, and there are private rooms for husiness

meetings. Another change of style and we are at The Beaufort, tucked away in a quiet Vic-torian square two minutes walk from Harrods. The owner, Diana Wallis, a former television producer, pioneered the all-indeal idea when she opened the hotel in 1986. Everything is included except phone calls and personal laundry. That means break-fast, light snacks, and all drinks — yes all drinks. You just help yourself from a 24hour bar. Here is my selection of great baby

grands in London: Blakes Hotel: 50 rooms and suites. 33

Roland Gardens, Loodon SW7 3PF. Phone: (071) 370 6701 Fax: 373 0442. Singles from £135.

11

• The Milestone: 56 rooms and suites, 1-2 Kensington Court, London W8 5DL, Phone: (071) 917 1000. Fax: 917 1010. Singles from £180. • The Halkin: 41 rooms and suites. 5

Halkin Street, Belgravia, London SWIX 7DJ. Phone: (071) 333 1000. Fax: 333 1100. Singles from £225.

• The Sloane: 12 rooms and suites. 29 Draycott Place, Chelsea, London SW3 2SH Phone: (071) 581 5757, Fax: 584 1348, Singles from £110.

• The Beaufort: 28 rooms and suites. 33 Beaufart Gardens, SW3 1PP. Phone: (071) 584 5252. Fax: 589 2834. Singles from £150. • The Portobello: 25 rooms. 22 Stanley Gardens W11 2NG. Phone: (071) 727 2777.

Fax: 792 9641. Singles from £70.

• 22 Jermyn Street: 18 rooms and suites. St. James's, Piccadilly, SW1Y 6HL, Phone: (071) 734 2553. Fax: 734 0750. Singles from £170.

• Egerton House & Franklin Hotel: 30 and 40 rooms respectively. Egerton Ter-race/28 Egerton Gardens, Knightsbridge, SW3 2BX. Phone: (071) 589 2412 and 584 5533. Fax: 584 6540 and 584 5449. Singles Irom £98.

Two useful guides are: "Small Luxury Hotels of the World, 1993 Directory," 21, Blades Court, Deodar Rd, London SWIS 2NU. Fax: (081] 877 9477. Or 337 South Robertson Boulevard, Suite 202, Beverly Hills, California 90211. Fax: (310) 657 9125: "British Town House Hintel Collection and The European Connection 1993," The Massey Partnership 46/47 Pall Mall. London SW1Y 5JG. Fax: (071) 493 8633).

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what distinguishes a boutique hotel from

video, and business focilities. This is



ARTS

THE

GEIDE

Detail of a self-portrait by Matisse, at the Centre Pompidou in Paris starting Feb. 25.

# Sydney

150 examples of architecture, interior design, furniture, lighting, woodwork, and ceramics, A survey of the Austra-lian decorative ents and design from

AUSTRALIA

## the '50s.

## AUSTRIA

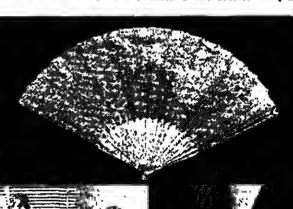
Vienna Museum Moderner Kunst Stiftung Ludwig (tel: 34.12.59). To April 4: "Opaike: Traces of Time." More than 40 large number paintings) and the corresponding photographs and drawings produced by the minimalist artist who documents the traces of time by a continuous sequence of numbers,

## BRITAIN

London British Museum (tel: 323.85.25). To April 25: "Modern Graphic Art In Brit-April 25: "Modern Graphic An In bill-ain." Works by contemporary artists such as Barry Flanagan, Peter de Francia, John Bellamy and Maggi Hambling, from the period 1912-19. Also to April 25: 'Tha Art of Watercoh-ors: The Royal Watercohor Society Collection.'' A selection of 100 of the society's more than 800 watercohors

FRANCE Nice Musee d'Art Moderne et d'Art Con-temporain (tel; 93.62.62.62). To March 14: "Seven Mester Printmakers." Explores stylistic innovations and new techniques of printmaking thei were introduced during the 1980s. To March 14: "Luigi Stoisa." Includes a mural inspired by Uccello and Boccioni. Paris

Musée des Ans Asiatiques-Guimet (tel: 47.23,61,65). To Feb. 15: "Manleaux de Nuages: Kesa Japon-ais," Forty Japanese kesas worn by Buddhist monks in the 18th and 19th Le Bon Marché Rive Gauche (tel centuries. 42.22.45.51). To March 20: "Ces Mueée de Montmartre (tel: Mariees Oui Nous Fort Rever." A 42.62.21.21). To May 18: "Les Cab-tainy-tale department-store display of haute-couture high society wedding ration of the cabaret era (1875-



## To March 14: "Nouvelles Chines; images de la diaspora chinoise." Docu-mentaries, films and videos trom ISRAEL Ionisalom menanes, while and voces in the around the world on what does it meen to be Chinese? To April 11: "Marin Barra," Abstract paintings by the French artist. To April 11: "David Rabinowitch." Monumental-size

The Israel Museum (tel: 70.88.11). Th April 30: "Faces, Facedes and More: Alfred Bernheim." Works by the German-born photographer

## JAPAN

Hyogo

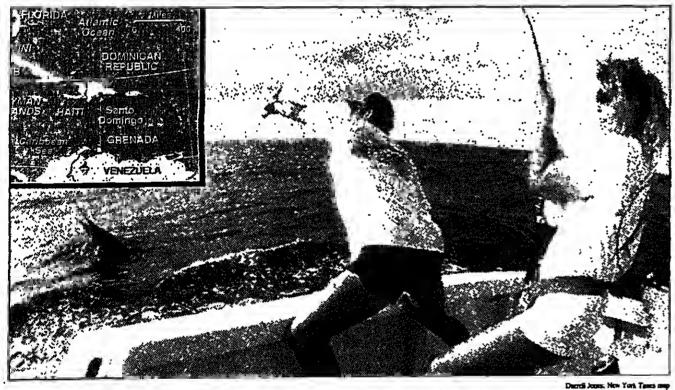
Japen Toy Museum (tel: 232.43.88). To Feb. 21: "Toy Roost-ers From All Over the World." More than 300 cley tigures, whistles, woodcarvings and other toys pro-duced in 30 countries to commerno-rate the beginning of the year of the proster

## Osaka

Idemitsu Museum of Arts (tel: 245.86.11). To April 18: "Oriental Gold & Silver Decoration." Featuring more than 70 traditional Japanese and Chinese gold and silvenware. In-

and Chinese gold and silverware. In-cludes plated goblets, gold-lac-quered boxes and folding screens with pictures painted in gold. The National Bunraku Theatre (tel: 212.25.31). To March 7: "Traditional Japanese Toys Related to the Per-forming Arts." Featuring more than 150 dolts, kites, and cards ornament-ed with heterizes of famous Kabudo ed with pictures of famous Kabuki actors.

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## Discounts

Don't expect corporate discounts at a boutique hotel. But you should be able to shave \$100 off o comparable room at chain properties. And get better value.

## Powerhnuse Museum (tal: 217.01.11). To Dec. 1: "The Austre-fan Dream: Design and the Austra-lian House of the 1950s." Modeled after a 1950s home show. More than Don't expect spacious public rooms or even a restaurant and bar. But flowers, fruit, and maybe o caraje of sherry or whiskey in your room are normally par

Fighting the good fight with a screaming reel, a trophy hunter tries to land a fish in the Caribbean.

# **Caribbean Fishing: Take Your Time**

## By Howard W. French New York Times Service

ASA DE CAMPO, Dominican Republic - Picture yourself in e sleek, high-powered vessel shiring the waves in pursuit of the oceanic equivalent of big game. That is precisely what many people do when they set off for the Caribbean to try their hand at a sport that, at least since Henningway, has exercised

e pull on the popular imagination. Handling the screaming reel or mastering techniques for fighting the good fight with a fish as determined to escape your heavy hook as you are to catch it, however, are not the first lessons of deep sea fishing. Instead, this oovice was reminded of the more prosaic summertime fishing he did as a child on the ocarby lake or stream, and the most important attribute needed for it: patience.

Even on visits to several of the Caribbe-an's best locations and working with expert crews, deep-sea fishing typically involves hours of inaction as one cruises back and forth at a moderate clip, trailing a handful of lines in offshore waters.

At Casa de Campo, a vast and immaculate-ly tended compound of golf courses, bungalows, restaurants and docks about an hour's drive from Santo Domingo, I spent an entire day in this fashion, rocking and swaying with the waves as the captain sheepishly tried one thing after another, from clowniah-looking rubber hires to fresh bait, all to no avail.

The closest thing to any action we saw on that \$300 day, however, was the gnarled heads of bait fish that remained on the books we gathered in, presumably after having been separated from their bodies by prowiing barracuda.

A choppy half day in the huminescent waters off Binnini, the sliver-thin sand-bar island where Hemingway is still remembered by a few craggy elders for his reputed pen-chant for machine-gunning sharks that menaced his catch, proved more frustrating still, as even the stealthy barracuda failed to play their role as spoilers.

On my next outing, in Grenada, a small, forested mountain of an island caressed in the paim of inviting blue seas, I hired a crew of youngsters in a modest and simply equipped Boston Whaler-type boat to see if my luck might change. Setting out early in the morning was the only trick these fisher-

men claimed, so we boarded before 8 A. M., with the sun still low in the sky. A half hour later, with St. George's amber waterfront receding in the distance, the four of us began cruising a line about a mile off shore.

We had hardly deployed our four lines from the posts at the end of the boat that hold the rods when I heard the screeching sound that would become familiar that day. With fish leaping acrobatically into the air in the distance, my reel let out a loud wail as it fed out its line to the fish that had taken our bait.

The joy of catching my first deep sea quarry was somewhat offset, however, by the surpris-ing case of bringing it in. Working the rod proved to be a simple matter, even for this first timer. The trick consisted of slowly rais-

## Hurry up and wait: Patience is the most important attribute you will need.

ing the tip of the rod skyward while reeling rapidly, then holding ground momentarily while lowering the rod again toward the sea. The bartle took a small toll on the arms and worked the muscles of the lower back a bit too, but was far short of epic. A few anticlimactic rounds like this, and alongside our boat appeared the very fish my crew predicted I would bring up, a two foot-or-so-long tuna. My pride was greeted with the underwhelmed comments of the on-board experts who declared tuma of this size to be quite good to eat, but not much in the way of game.

Fortunately, there were still the Cayman Islands, another quiet Caribbean speck of a place. When I mentioned to a banker in George Town my growing frustration et not being able to partake of the biggest thrills of the deep, be told me to see Bill Rewalt, an expert fisherman and insurance broker who helps run Grand Cayman's Million Dollar Month tournament each June.

Rewalt, a middle-aged American who is a longtime resident of the island, listened with sympathy to an account of my luck before inviting me out on his boat, where he and a friend were taking their young sons that

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weekend in pursuit of marlin. Again we set out very early, but this time on his large and elaborately outfitted boat, leaving the island in the distance most of the time as Rewalt worked some of his favorite spots.

This was the boys' day, and I figured I should not spoil it with my poor luck, so I contented myself with watching as the gaudy, meticulously stored lures were strung to the lines and rods were fastened into their starboard holsters. Then came the waiting. While tales of the sea were being exchanged, and famous fishing exploits from these waters and others around the world were being told, mostly by Rewalt, the boys manned their fishing chairs, occasionally scanning the sea with a lazy eye.

OR a time, it all seemed remarkably similar. Waiting led to more waiting as we rolled with the waves. But then suddenly the scream of the reel sounded and Rewalt's 12year-old son, Danny, cried out that he had hit a fish. At that moment, with the rod bending hadly, the boat took on the air of a fire department during a five-alarm panic. In one clamorous moment somebody helped buckle the boy into his chair, others moved dangling lines out of the way, the captain scrambled to slow the boat to a near halt, positioning it to aid in the capture, someone grabbed the net and a gaffer hook from out of a crate, and we all called out our encourement as a battle very nearly of the type I had long been waiting to see commenced.

For the next half hour, the action was furious as Danny strained against the power-ful fish, which despite its struggles slowly came into huminous view. It was secretly feared that he would tire or the fish would slip the hook and escape as the boy sweated and pulled.

Finally, using the line, e net and e ginved hand to grab its sword-like bill, we got the young marlin, its five feet of muscle suck bucking, alongside the boat for just long enough to snap its picture. For a fleeting moment Danny could enjoy the emerald-like color of a fish that from tail fin to tip was as big as he.

Rewalt, a veteran of these campaigns, artfully removed the hook from the fish's mouth with a quick motion and released it back to the sea. There were other fish to be caught

dating from the first decade of the 19th century. Henry Moore Sculpture Trust Studio (tel: 995.55.92).To May 23: "Steel Pennies Don't Only Come From or Go to Heaven." A display of works by the American artist Law-rence Weiner.

## CANADA Montreal

Musée d'Art Contemporain (tel: 87328.78). To April 4: "Joseph Branco." An exhibition by this Que-bec artist who, for nearly 10 years, has used installations, among other art forms, to examine standards and babits surrounding artistic partice. habits surrounding artistic practice.

Ottawa National Gallery of Canade (tel: 990.19.85). Tn May 9: "Mary Cas-satt." Ten nt the artist's color prints,

along with works by some of her contemporanes. Toronto

Art Gallery of Ontarin (Iai: 977.04.14). To April 18: "Carl Beam: The Columbus Suite." Twelve large etchings in color by the artist com-memorate the 500th anniversary of Columbus's discovery. To April 25: "Carlcatures." A light-hearted exhib-ti which denies 20 naw acruitetions it which displays 29 new acquisitions of humorous, satirical and illustrative graphic art. Includes works by Kasi-mir Malevich, Beatrix Pottar and Roy

Lichtenstein.

Fan from the Cooper-Hewitt Museum in New York,

interior at the Powerhouse Museum in Sydney, and wedding dress by Carlo Ponti in Paris.

drasses leaturing designers such as Christian Dior, Christian Lacroix, Yves Saint Laurent and Nina Ricci.

Centre Georges Pompidou (tel: 44.78.12.33). From Feb. 25 to June 21: "Henri Matisse 1904-17." Includes more than 130 still lifes, portraits, landscapes and monumental compositions.

Institut du Monde Araba (tel:

1940), four of the museum's floors are designed to recreate the atmo-sphera of more than 80 popular dance shows.

40.51.38.38). To March 28: "Tan-tion for years, included are works by ger: Regards Choisis." More than 100 photographs of Tangiers. Jeu de Paume (tel: 47.03.12.50). sel Koudelka and Robert Frank.

Patais de Tokyo (tel: 47.23.36.53). To April 18: "Daniel Boudinet." A retrospective consacrated to the Par-Is-born photographer's work. To April 12: "Beyrouth." Works by six photographers on the city that was the center of battle and destruc-

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sculptures by the Canadian artist,

Amsterdam Stedelijk Museum (tel: 573.29.11). To March 28: "The Big Archive." Devoted to the Russian artist Ilya Kabakov, part of a series of installations that locus on the psychology of the Soviet chizen in the near absurdity of daily existence.

NORTHERN IRELAND

Uster Museum (tel: 38.12.51). To March 7: "Tom Phillips," A retro-spective of the artist. To March 28: "Sir John Lavery (1856-1941): Painter of an Era." A retrospective, including early tandscapes, leisure scenes and portraits.

UNITED STATES

Mallbu Massou The J. Paul Getty Museum (tel: 459.76.11). To April 11: "Illuminat-ing the Past: Historical Contexts of the Midcle Ages and the Renais-sance." A rare display of painted books dating from the 13th to the 15th centurism 15th centuries.

New York

Cooper-Hewitt Museum (tel: 860.68.68). To March 7: "The Power of Maps." More than 400 historic and contemporary maps.

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## Intel Betting Big on Electronic Meetings A19 2Å :2 Thursday's Prices NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year. 10 10 10 work standard to carry computer data, includ-ing voice, video and electronic documents. Ex-12012100000 101150350000 ment and messaging. Mr. Grove said. "We think that the real oew application that will continue the growth of this industry is what we Ľ 말 23 By John Markoff New York Times Service SANTA CLARA, California — Intel Corp.'s .50 Trans. ecutives of the two companies said that by next year more than 25 million U.S. telephooe lines ,18e 1.00 continue the growth of this industry is what we call electronic meetings," he said. The strategy session Wednesday followed an announcement that Intel was planning to team up with two regional Bell telephone companies Sis Div Yis PE 100s High Low Lotest Offee would support these services. 12 Month High Low Sloc chairman, Andrew S. Grove, sketched out his 뇀 SS# #\$\$ A number of other computer makers and telephone companies have already entered the company's vision of how "electronic meetings" made possible by combining personal com-puters and telephones — would drive growth in the desktop computer industry in the future. 4 telephone companies have already entered the personal-computing teleconferencing market. Currently, several small Silicon Valley compa-nies have developed custom systems that per-mit two personal-computer users to sit at their desktop machines, see each other, converse and share information over standard telephone 2 Ē 174 The idea is that In a meeting with Wall Street analysts near AN CONTRACTOR Intel's headquarters here, Mr. Grove said the company would invest \$1.6 billion in new capi-PC/telephone links will 115 37 A 199 .0 10 +1 \_% +¥ 1997232 +++++ tal equipment in 1993 to keep its lead in the drive the desktopworld market for semiconductors. lines. computer industry. Mr. Grove said the chipmaker was increasing Mr. Grove has argued that the technology will ultimately cut the need for business travel. its level of capital-investment speading by 33 percent, just when Japanese chipmakers are 拀 SAN BUT B to offer teleconferencing products and services later this year. Ameritech and Bell Atlantic said they would deploy digital telephone services based on the integrated Services Digital Net-Intel's shares were trading Thursday at \$109.25, up 75 cents, on the over-the-counter market, having gained \$2.625 on Wednesday. 1011672479101819229 174495 79101819229 cutting back. 1.81 . 44 To date, personal computers had been sold largely to support software applications in three areas: personal productivity, entertainiġ% .20 ++++ 8 .90 1.15e YIG PE 100s High Low Latest Chige ij Å Sis Yid PE 100s High LowLotestCh'ee 12 Month High Low Stock 33 ++ |+ |++++ ,80 12 Monts High Low Stock 1Ä Div Ð .76 376 11/15 EVITJA 1978 1074 Excel 174 M Excel 174 M Excel 474 104 PPP 3674 24% Follow 12% 974 Folk 12% 974 Folk 12% 974 Folk 12 2% Forbit 12 2% Forbit \*\*\*\*\* 15544 515 100 55 227 12 14744312550545 .24 ารีสี 27 ,40 371216756761672824267252 irsday's Closing ž Tables Include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. 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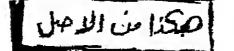
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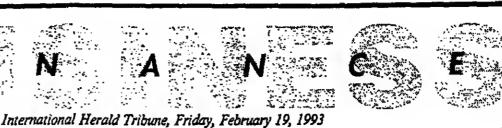
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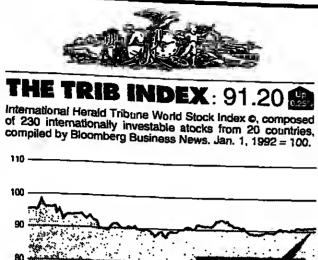
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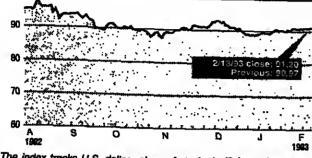
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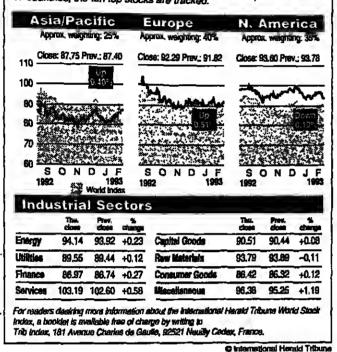
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The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Swedan and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.



# WALL STREET WATCH

**Cummins Engine Poised** 

# **Executives** Approve of Clinton Plan

13%

By Steve Lohr

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New York Times Service NEW YORK - There will be plenty of pain to go around the U.S. business community if President Bill Clinton's plan is enacted by Congress, but the early reaction from a sampling of corporate executives seemed 10 be one of qualified support. Despite some reservations, they gave the

president high marks for proposing a pack-age that looks both credible and politically COURAGEOUS. "He's got a difficult job and he signed up

for it," said John V. Roach, chief executive of Tandy Corp. of Fort Worth, Texas. A number of executives in banking and

finance said they considered cutting the federal deficit to be the most important element in the president's plans and that Wednesday night's speech was merely the first step in a long, risky process. "From the standpoint of the country and

the markets, if he can achieve the tax mcreases and spending cuts he projects it would have a positive impact on the country and on interest rates," said Donald B. Marron, chairman and chief executive of

**New and Higher Taxes** 

In Store for Business

By Robert D. Hershey Jr.

New York Times Service

Clinton's economic plan contains

a large array of new taxes and

other proposals, including an in-

crease in the corporate income-

tax rate that would subject the

2,700 largest corporations to a

maximum levy of 36 percent in-

At the same time, businesses

would be offered substantial in-

centives to invest in new equip-ment, Reflecting a general incli-

stead of the current 34 percent.

WASHINGTON - For

American business, President Bill Savored.

Paine Webber Group. "But it seems as though it is easier to raise taxes than it is to cut spending. Looking at these numbers, that is the obvious question: will the Congress go along?

"While I don't necessarily agree with every piece of the program," said Robert E. Den-ham, chairman of Salomon Inc., "the presi-dent has focused on the right objective, which is meaningful deficit reduction."

Richard M. Kovacevich, president and chief executive of Norwest Corp. in Minneapolis, said many business executives wanted to support the president, and believed that some of his policies are correct.

"But it seems to me," he added, "that one has to continuously relate the pain to the gain, and that is what is getting confused here. If I were president and I was trying to sell income-tax increases, I would say all of the increase in income taxes I am asking people to pay will be used to reduce the deficit. The pain is the tax increases. The gain

is cutting the deficit." Mr. Kovacevich also expressed some dis-

nation by the Clinton team, small

businesses, the main provider of

new jobs, would be particularly

Among other things, the plan

would discourage corporate lob-

bying, would further reduce the

See TAXES, Page 17

of productivity,

appointment with Mr. Clinton's decision not

to press for some relaxation in banking regu-lations, an idea that received a good bit of attention at the economic meetings in Little Rock, Arkansas, in December,

"In our industry we believe that with some regulatory reform we could generate an extra \$80 billion in new loans," he said. "That is far greater than the \$30 billion in stimulus" Mr. Clinton asked for Wednesday night.

Under the president's proposal, some \$71.4 billion will be raised over the next five years through an energy tax. The tax, based on British thermal units, which measure the en-ergy content of fuels, was opposed by many companies in the energy-related industries, but was seen as something of a compromise because it is intended not to penalize specific fuels or parts of the country that are heavily tilted toward production of either oil, natural gas or coal.

"We would have preferred a value-added tax on products rather than a BTU tax," said Roger Hemminghaus, chairman and chief executive of Diamond Shamrock Inc. in San Antonio. "But if energy has to be taxed

See REACT, Page 14

# As U.S. Economy **Comes Back, So Does Inflation**

Page 11

The Associated Pres Output of U.S. factories, mines and utilities rose 0.4 percent in Jan-uary, the Federal Reserve said. It WASHINGTON - The biggest increase in consumer prices in two years accompanied signs of a resurgent U.S. economy, including few-er layoffs and the highest level of and pushed production past its preindustrial production since early in the recession, the government re-

The Labor Department said weekly claims for jobless benefits ported Thursday. dropped by 19,000 to 321,000 dur-ing the week ended Feb. 6. It was the third consecutive decline and The consumer price index shot up 0.5 percent in January, the big-gest increase since January 1991. If prices continued rising at that rate the lowest level since the week endthrough the rest of the year, inflaed Dec. 26. tion would total 6.1 percent in "All in all, the expansion is on a 1993, more than double the 2.9 per-

solid track, and the locomotive is picking up speed," said economist David Jones of Aubrey G. Lanston cent rate of 1992. Most economists dismissed the January price report as mostly an & Co., a New York securities dealer. aberration, but they warned that In a fourth report, the Comstronger economic growth and re-newed consumer demand probably merce Department said the U.S. trade deficit unexpectedly imprecluded any reduction in price proved in December. It totaled \$6.95 billion, down from \$7.35 bilpressures. "I think the best news on infla-

lion in November. Analysts had tion is behind us, but I don't believe inflation will accelerate any time See INFLATE, Page 12 soon," said Mark Zandi, an econo-

mist at Regional Financial Asso-ciates in West Chester, Pennsylvania. "I think markets and most people should just shrug this off." The bond market, which often retreats in the face of higher inflation, rallied Thursday. Traders, en-couraged by President Bill Clinton's plan to cut the budget deficit, pushed prices higher despite the

inflation report. Meanwhile, other economic re-ports showed U.S. industry and the job market improving in response to a Christmastime consumerspending spree that carried over into January.

# **Foreign Multinationals Face Increased Scrutiny**

incomes" as domestic corporations. He also repeated his complaint that American tax laws reward the shift of jobs abroad, and tighter regulations also were proposed for that.

of \$8.6 billion over five years by tightening the tax rules on recordkeeping and other technicalities covering multinationals. They will have to be approved by Con-

See FOREIGN, Page 17

**Delors** Suggests 7 Nations Start Money Union

was the fourth consecutive increase

vious peak, reached in September 1990, early in the recession.

Reuters ROME - Jacques Delors, president of the EC Commis-sion, suggested on Thursday that an inner core of seven

countries could launch a single European Community currency without waiting for their

five partners. "It is a question that can be raised whether it might not be in the interest of countries that are not totally ready for the others to go ahead with a single currency so as to drag the rest along," Mr. Delors said. Mr. Delors said it was wrong to think of a two-speed

Europe in pejorative terms. Under the December 1991 treaty signed in Maastricht, the carliest target for the single currency is Jan. 1, 1997, if all 12 members meet the economic criteria. If a majority misses the target, a minority can go

the election campaign, turned out to be the object of a stepped up deduction for business meals and entertainment and would enforcement drive in the presideny corporate deductions for dent's economic program rather than a radical crackdown that pay of more than \$1 million a year to an individual unless tied most tax experts warned would to a still-to-be-defined standard not work. In his speech to Congress, Mr.

The initiatives are part of an Clinton said he wanted them "to pay the same taxes ou the same

## By Lawrence Malkin International Revald Tribune WASHINGTON - Foreign multinational corporations, which were pilloried as U.S. tax dodgers by Bill Clinton during

The Treasury estimated that it could collect additional revenues

In addition, the administration

# **Kingfisher and Darty Link Up as Mega-Retailer**

Compiled by Our Staff From Distancher LONDON - Kingfisher PLC, the British retailer, announced Thursday a tie-up worth more than £1 billion (\$1.44 billion) with Darty of France that would create Enrope's

largest electrical-retailing concern. Analysts said that Kingfisher hoped the addition of Darty & Fils SA would increase its buying power while Darty hoped to benefit from cheaper finance.

"Darty is a classic Kingfisher company," said the Kinglisher chairman, Geoffrey Mulcahy. "Our ambition is to become the largest nonfood retailer in Europe."

The transaction is neither a straightforward takeover nor a merger of equals. Kingfisher said it would buy 95.3 percent of Darty & Fils from Financiere Darty SA and would bid for the remaining 4.7 percent. However, Darty shareholders will end up as the biggest single block of shareholders in Kingfisher, with a stake of 11 percent.

Kingfisher said it would pay 1.65 billion French francs (\$299 million) in cash and also offer 68 million of its common shares. It said it would fund this through a rights offering to raise £313 million.

The purchase valued Darty's coulty at 4.45

which resulted from its 1988 management buyout. This will more than quintuple King-fisher's net debt to £566.2 million from £107.2 million at the end of 1992, company officials said, lifting its debt-to-equity ratio to 64 percent from about 10 percent. Analysis said that prospects for the merged company were good during the next

few years. few years. "Gross margins should improve as a result of greater purchasing power," said Andy Hartwill, analyst at Paribas Capital Markets.

billion francs. But Kingfisher will also be But he cautioned that its immediate poten-absorbing Darty's debt of 3.8 billion francs, tial was overcast because "the French economy is depressed."

The merger gives Kingfisher a presence in continental Europe for the first time. Its 2,000 stores in Britain will be augmented now by Darty's 130 French outlets.

Created in 1982 from the British business of F.W. Woolworth and the B & Q do-ityourself shops, Kingfisher has expanded ag-gressively by acquiring the Comet chain of clectrical-goods shops in 1984 and the Super-drug chain in 1987. (Bloomberg, UPI) ahcad in mid-1999.

## To Build on Turnaround

By Barnaby J. Feder New York Times Service

HICAGO — After several years of beavy spending on new products, Cummins Engine Co., the diesel-engine maker based in Columbus, Indiana, has halted the erosion of its market share in the heavy-duty truck business and sharply increased its share of the pickup-truck sector.

Last Friday's encouraging fourth-quarter carnings report sig-naled a long-awaited return to healthy profitability. And Monday's announcement of a long-range partnership with Komatsu Ltd. of Japan underscored the global le-

verage Cummins has acquired You have to give through its investment in emismanagement credit for

sion-control technology. "You have to give management credit for resurrecting this resurrecting this company," said Eli Lustgarten, who follows Cummins and other company.' capital-equipment companies for PaineWebber.

In fact, investors have given Cummins a lot of credit over the last two years. Cummins stock, which dipped under \$32 in late 1990, rose as high as \$86 early this m

The consensus is that earnings will jump sharply this year and next. The highly cyclical North American heavy-dury truck market, Cummins's largest source of business, is enjoying its biggest boom in years with new production rising 35 percent last year and another double-digit increase expected in 1993.

double-digit increase expected in 1993. The only thing that kept Cummins from reporting a profit for full-year 1992 last week, after five losses in six years, was a one-time charge of more than \$251 million for health-care accounting changes. The debate now is over how high Cummins's earnings will go and how much of the jump will reflect operations, as opposed to tax benefits built up during money-losing years. Skeptics like Mr. Lustgarten see earnings of between \$9 and \$10 a share in 1994, including up to \$2 in tax benefits. Optimists like Larry D. Hollis, who follows the company for Robert W. Baird in Milwaukee, say earnings could near \$12 in 1994. Cummins's current stock price fully anticipates the pace of the earnings growth that Mr. Lustgarten is forecasting. He is thus among those who are neutral on the stock, expecting it to do no better than match the market.

better than match the market.

East German Firms Scrap Pay Accord

Revers tract, the first time this has happened in postwar Germany.

IG Metall, Germany's largest union and the negotiator for both the metals sector and the steel in-dustry, charged that the employers' decision was illegal. "It is a violation of law, which we will not accept without a fight," said IG Metall's deputy president, Klaws Zwicked

Klans Zwickel. "The extraordinarily difficult

conomic situation in Eastern Germany justifies our canceling the wage contract," said Peter Munter, chairman of the Federation of Saxony's Metal and Electronics Industry. The contract that was terminat-ed had given 300,000 workers a pay

increase of 26 percent beginning this April and wages equal to levels in Western Germany by 1994. The employers said a slower economic upturn in Eastern Germany and the onset of recession in Western Germany had made this timetable

unrealistic. The action was taken after mediation talks failed Wednesday night.

More than 10,000 workers had FRANKFURT — Metal-indus try employers in the East German state of Saxony said they were support the union position. Anoththrowing out an existing wage con- er 3,000 had taken to the streets in protest earlier in the week in the city of Weimar.

The employers had offered a pay rise of 9 percent, aimed at more or less matching inflation levels in Eastern Germany.

Arbitration talks aimed at re-solving the coollict in the states of Saxony and Thuringia have already failed. Talks for the remaining East German states were being held on Friday.

The government, still strugg to put together a so-called solidarity pact aimed at uniting political parties with both industry and la-bor in the drive to rebuild Eastern Germany, has not yet taken sides in

the pay dispute. "The government risks losing support from the other group if it backs one side's position," said Thomas Mayer, an economist at Goldman Sachs.

In the meantime, companies were likely to pay 9 percent more while IG Metall seeks legal enforcement of the original contract, said Mr. Mayer.

## **CURRENCY & INTEREST RATES**

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## MARKET DIARY

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# **Bonds Find Favor** As Stocks Stagnate

Compiled by Our Staff From Dispatches a detriment instead of an underpin-NEW YORK - While the stock ming to stock investors. Traders market had a see-saw day on Thurs- said there were some substantial day, ending mixed in heavy trading, investors snapped up bonds on the mors pointed to Goldman, Sachs & view that President Bill Clinton's Co. as one major seller of equities. package of tax increases and spend-ing cuts would trim the U.S. deficit and thus reduce interest rates. Returns on 30-year Treasury bonds fell to all-time lows, with the market ballware of the individual expects meant to package of tax increases and spend-

market beliwether offering a 7.02 the individual aspects meant to

N.Y. Stocks

ton's proposed tax increases would percent yield to maturity in late be "taking money out of the pock-trading, down from 7.10 percent on ets of consumers." Wednesday. Its price advanced 1 1/32, to 101 10/32. RJR Nabisco Holdings was the most-active New York Stock Ex-

The outlook for equities was oot lear. The Dow Jones industrial av-Second was Student Loan Marclear. The Dow Jones industrial average ended at 3,302.19, down 10.00 points, but rising issues out-oumbered losers by about a 6-to-5 ratio. The Dow industrials were down ar much as 44 points in the state of the transfer is the transfer is the state of the transfer is the transfer is the state of the transfer is the transfer is the transfer is the state of the transfer is down as much as 44 points in the ranges government-backed loans afternoon, following a morning ral- for students. ly, and up fractionally a quarter

by, and up fractionally a quarter bour before the close. While Mr. Clinton's plans have convinced the bond market that he is serious about cutting the deficit, investors are worried that tax in-creases will hurt the economy, pro-

creases will hurt the economy, providing another boost to debt securi- Andrew Grove said the company ties. Municipal boods were would try to capitalize on the growfavored, as interest on them is ex-empt from federal income tax. The rising bond market became (Bloomberg, UPI, Knight-Ridder)

# **INFLATE:** Strong Numbers

about \$8 billion. The reduction, however, was not enough to keep the deficit for all of 1992 from posting its first deterio-ration in five years. The gap wid-ened from \$55.4 billion in 1991 to \$84.3 billion last year including a

## Foreign Exchange

economy is drawing in more imports while slumping activity in Europe and Japan is weakening the appetite for American goods. January's 0.5 percent increase in

the consumer price index was fairly broad-based, hut Robert G. Dederick, economist at Northern Trust Co. in Chicago, said the rise largely was the result of "a confluence of temporary factors."

Energy costs advanced 0.5 percent in January due to a 1.5 percent increase in gasoline prices. Food prices rose 0.4 percent in January, mainly because of a 1.7 percent increase in beef prices, the largest since January 1990.

Excluding food and energy, prices rose 0.5 percent, the largest

(Continued from first finance page) expected a December imbalance of about \$8 billion. Mr. Dederick said the chairman of the Federal Reserve Board, Alan Greenspan, probably will dismiss Advance Deciline Unchar Total 1 New H New L

Trude Latimer, vice president

She pointed out that Mr. Clin-

Merck was third, up % to 38%

each industry."

Ame \$84,3 billion last year, including a \$49.4 billion deficit with Japan, the Advan Decilin Uncho Lotal New The problem, according to ecco-omists, is that the reviving U.S. likes what it sees out there," he NAS said, Mr. Greenspan "should have a nice big contented smile oo his

face." The Dollar Shrugs The dollar shrugged off the ecooomic data and closed mixed after

speeding the day weighing up Mr. Clinton's plans to reshape the U.S. economy, Bloomberg Busicess economy, Bloomberg Busicess News reported from New York. The U.S. currency closed at 1.6315 Deutsche marks, up from 1.6236 DM co Mooday, and at 119.15 yen, down from 119.65. The dollar stood at 1.5057 Swiss francs, up from 1.4000 and at 5.5057 up from 1.4990, and at 5.5057 French francs, down from 5.5900.

In London, the U.S. currency closed at 1.6367 DM, up from 1.6255 Mooday, and at 119.280

Associated Press Feb. 10	Autora Cal	EUROPEAN FUTURES	
The Dow	Dow Jones Averages	Close High Low Prev.Close	Nish Law Class Charge
A The American of the		Food	GERMAN GOVERNMENT BUND (LIFFE) DM 250,000 · pts of 100 pct
Dow Jones industrial average	Indus 336028 336276 34627 1169 Trans 1511.45 1528.17 1470.36 1486.67 - 11.69 Ulili 231.10 234.04 230.16 231.47 - 1.25 Ulili 231.10 234.07 1210.22 1223.29 - 4.09	SUGAR (FOX) U.S. Dollars per metric tea-lots of 50 tons U.S. Dollars per metric tea-lots of 50 tons	Mar 94.26 94.11 94.19 +0.12 Jun 94.26 94.11 94.19 +0.17 Sep N.T. N.T. 94.34 +0.07
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	High Law Close Ch'98	ESI. SOIES (I	
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SE AL MAL	Utilities         164.37         162.34         164.37         162.34         162.37         173.36         - 8.15         Finance         41.34         40.57         41.34         - 1.40         SP 300         - 1.40         SP 300         - 1.40         SP 300         - 1.40         SP 100         - 0.72         - 0.72	Jul 916 917 920 902 910 912 Jul 924 925 927 908 910 912 See 924 931 935 915 923 929	GASO(L (1981) U.S. dollars per metric ton-lats of 100 tons Mar 160.50 16500 16625 16625 + 0.25
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2204	High Low Close Ch'98	COCOA (FOX)	Aug 16825 16800 16800 16900 + 03
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	NASDAQ indexes	WHITE SUGAR (Methi)	U.S. doitors per barrel-tors of take on 14.02
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		0 TIN	Aluminum ID BU
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	N.Y.S.E. Odd-Lot Trading	Financial	
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NYSE Diary	S&P 100 Index Options	Dec         0.23         0.26         0.40         0.40           Mar         91.34         91.34         91.34         91.34         10           Sup         91.55         91.56         91.54         10.4         10           Dec         92.16         91.16         91.16         11.16         11.16         11.16           Mar         92.75         92.26         92.86         -0.26         -0.26         -0.26           17         Jun         92.75         92.00         12.46         -0.26         -0.26         -0.26	A. Chattohooch Banche o no 415     A. Chattohooch Banche o 15 45     A. First Michaest Binco o 2 15 45     Genuine Parts 6 25 4 41     B. Mercantile Binco o 0 01 47     Ard Strom Inc. 0 01 47     3-15
Clase Pr	Chains Cash Liber And Liber Feb Mar All Mar	3-MONTH EURODOLLARS (LIFFE)	INITIAL
Advanced         1036         71           Declined         876         11           Unchanged         549         52           Total issues         2461         24           New Hights         70         5           New Lows         46         5		Mar 96.77 96.74 96.78 +0 Junt 96.66 96.09 96.04 +0 Sao 96.42 96.38 96.41 +0 Dec 96.37 95.77 95.74 +0 Mar 95.37 95.73 95.74 +0 Junt 95.36 96.32 95.36 +0 Sep 95.04 95.00 95.04 +0 Dec N.T. N.T. 94.61 +0	06         Cophal Hidnes         0.10 k 6-15           10         Descalt Grapy         0.37 k 3-31           13         First Fini Ces         0.18 k 4-1           14         First Fini Ces         0.18 k 4-1           15         Virtigen Trust         0.18 k 4-1           16         Hitticare         0.18 k 4-1           17         Virtigen Trust         0.18 k 4-1           18         19 k 4-1         0.18 k 4-1           19         Virtigen Trust         0.18 k 4-1           19         Virtigen Particle         0.17 4-1
Total Issues 2461 245 New Highs 70 New Lows 46		Mar 94.79 94.74 96.78 +0 Jun 94.66 94.60 94.64 +0 Jun 94.62 94.51 94.64 +0 Dec 94.95 95.71 95.74 +0 Mar 95.73 95.73 95.74 +0 Jun 95.73 95.73 95.74 +0 Jun 95.74 95.75 +10 Sep 95.04 +0 Sep 95.04 +0 Det 94.04 +0 Jun 95.74 10 10 10 10 10 10 10 10 10 10 10 10 10	19 Utd Hithcare Q JU 41 21 Wausou Paper Q JU 41 21 REDUCED
Amex Diary		Sep 95.04 95.00 95.04 +0 Dec N.T. N.T. 94.61 +0 Est, volume: 4.237. Open Interest: 21.010	SPECIAL
	405 177 42 7 47 174 184 194 174	2 3-MONTN EUROMARKS (L(FFE) DANINT EUROMARKS (L(FFE) DANI MILLIGO : sts of )00 pct M_T 91,97 91,90 91,91	LNH REIT Q \$2.00 3-31
Advanced 272 Declined 248 Unchonsed 221 Long Loves 741			101
New Highs	115 430 - W & & - 24 - 101 Calls; total val. 284.072; total apen int. 452.44 9 Parts; total val. 282.077; total apen int. 540.285	Jum         Y2.94         Y	1112         Inncerto Group Inc.         Q         11         3-31           1112         Innco LNI         -         10         3-19           1112         Innco LNI         -         14         3-31           1112         LINH REIT         D         14         3-31           1112         LINH REIT         D         14         3-31           112         LINH REIT         D         14         3-32           113         Martins Corp         14         3-24           114         Moore Carp Lid         Q         24         3-41           115         Mecroare Carp Lid         Q         14         3-30           114         Seegargan Co Lid         Q         14         3-30
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Unchanged 1,615 Total Issues 4,260	S28 Searce: CBOE.		
		U.S. FUTURE	
FC Wincos A	<b>U.S.</b> Application	Via Associated Press	Fab, 18
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# EC Winces: A U.S. Application:

The Associated Press

BRUSSELS - European Community spokesmen reacted Thursday with disbelief to a suggestion from an American labor leader that the United States apply for membership in the 12-nation trade bloc. "That is a joke, isn't it?" asked the EC spokesman, Peter Guilford,

when told about comments by Lane Kirkland, president of the AFL-CIO, which represents about 14 million workers.

Mr. Kirkland said at a union meeting that the United States should "seek to enter the European Community and make the Atlantic alliance economically meaningful." He suggested closer EC links would be better than membership in the North American Free Trade Agreement.

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Nymex Chairman Refuses to Resign NEW YORK (AP) — The chairman of the New York Mercantile Exchange refused Thursday a request from the exchange's board to resign, one day after the federal government accused him of commod-ities law violations

Z Lou Guttman, the chairman, said the full membership of the exchange should decide his future. Mr. Guttman ended a five-month leave of absence in December, saying he would seek re-election by the membership on March 16

The board plans to reconvene before its next regularly scheduled membership on March 16. meeting a month from now to consider Mr. Guttman's situation further, said Nachamah Jacobovits, a Nymex spokeswoman. She would not reveal

the date of the special meeting.

Kennecott to Acquire Coal Miner PORTLAND, Oregon (Bloomberg) — RTZ Corp., the British mining conglomerate, said Thursday that its U.S.-based Kennecott Corp. unit would acquire the coal-mining company Nerco Inc. for \$470 million. PacifiCorp, a utility holding company that owns 82 percent of Nerco, agreed to sell that stake to Kennecott for \$12 a share. Holders of Nerco's remaining 7 million shares also will receive \$12 per share.

agreed to sell that stake to Kennecott for \$12 a share. riolders of Nerco's remaining 7 million shares also will receive \$12 per share. Under the agreement, PacifiCorp offered to lend Kennecott \$225 million of the acquisition costs in exchange for repayment by future Nerco revenue. RTZ, if it accepts PacifiCorp's offer, would finance the remainder of the acquisition by issuing commercial paper.

**Quebec Opposes Univa Takeover** MONTREAL (Bloomberg) — Caisse de Dépôt & Placement: da Quebec, the province of Quebec's pension-fund manager, said on Thurs-day it "disagrees" with a proposed takeover of Univa Inc. by a group led day it "disagrees" with a proposed takeover of Univa Inc. by a group led by the New York investment bankers Blackstone Capital Partners LP. Blackstone last week led an offer to pay 1.6 ballion Canadian dollars Blackstone last week led an offer to pay 1.6 ballion Canadian dollars on the Montreal Exchange. "The conditions and the form of the offer don't allow us to realize the full value of our investment," given that an economic recovery is under way and

value of our investment," given that an economic recovery is under way and the food industry seems to be on the upswing. Cause de Dépôt said.

# PaineWebber Censured by SEC

**FAILE WCIDECT CONSTITUTEDY** Out of NEW YORK (Reuters) — PaineWebber Group Inc., stung by a Securities and Exchange Commission censure, said Thursday that it **3**. Would not tolerate broker misconduct. The statement came after the SEC censured the brokerage for failure to properly supervise registered representatives in four offices. The SEC ordered PaineWebber not to open new accounts for 30 days at its offices in Birmingham, Alabama; Beverly Hills, California; Oak Brook, Illinois, and Post Oak, Houston, Texas, where the abuses allegedly took place.

# Turner Quarterly Earnings Off 30%

ATLANTA (AP) — Turner Broadcasting System Inc. said its fourth-quarter earnings fell 30 percent, partly reflecting a one-time charge for discontinuing the Checkout Channel, B news show tailored for display in

Turner said it was ending the Checkout Channel because it was grocery stores. requiring more investment than originally projected to reach profitabili-ty. Turner took a one-time, \$16 million charge against earnings to shat

down the network. The Checkout Channel termination was charged against fourth-quar The Checkout Channel termination was charged against fourth-quar ter carnings, which totaled \$30 million. For the same three months of 1991, earnings were \$43 million.

Navistar Cuts Loss to \$5 Million CHICAGO (Bloomberg) — Navistar International Corp. said Thurs-day that its first-quarter loss had narrowed to \$5 million, or 5 cents a share, from \$32 million, or 16 cents, a year earlier. Sales in the period ended Jan. 31 rose to \$1.03 billion, from \$902 million, at the maker of touch chargin and dised entry of truck chassis and diesel engines.

Via Associated Press			Feb. 18							
Season Season High Low	Open High	Low C	lose Chg.	Season Season High Low	Open H	igh Low C	tiose Cha.	Season Season High Low O	pen. Nish Low: C	lust Ch9.
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Day Open Inti. 79,167 up 1,950</td>	23         Abittibil Price         13%         14           29         Abittibil Price         5%         5%           29         Alr Condoto         240         280           47         Alberto Enersy         17%         17%           50         Amorrick Res         21%         23%           50         Borrick Res         21%         23%           51         Bk Neva Scotlo         13%         13%           43         Bk Neva Scotlo         13%         13%	2544 2597 Mary 25114 2517 2507 2909 -007 2577 2597 2019 -007 2607 2577 10 2547 255 254 2547 -007 2607 2578 10 2547 255 254 2547 -007 2507 246 Prev. Soles 3540 Est. Soles Prev. 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Day Open Inti. 140,300 off 4,337 JAPANESE YEN ((MMI) Secrych I point equals 50,00001 400333 .00745 Mar. 002368 .002376 .003332 .008394 +24 005364 .007745 Jun. 002305 .008397 .002396 .003395 +25 005360 .007970 .Dec. 006397 .002397 .003396 .008408 .420 005380 .007970 .Dec. 006397 .002397 .003396 .008408 .421 Prev. Day Open Inti. 79,167 up 1,950 Prev. Day Open Inti. 79,167 up 1,950
Sct co bo	Bots Could 7,80 47,80 Bots Could 7,920 23,55 Destimation Toff 29,20 23,55 Destination 112,40 112,10 Destination 12,20 12,10 Destination 74,50 74,50 Destination 72,20 121,70 K O P.	Ideas         Lassing         1.34           tyma         108         107         Lassing         1.34           tyma         108         107         Lassing         4.37           tzett         2.43         24         Lassing         4.17           txi         190         182         Lassing         1.71           txi         9.90         191         Lassing         4.03	137 Viscontrols Index; 1587.41 Artice system (1882.51 Previous : 1585.54 122 454 536 546 547 547 547 547 547 547 547 547	BC Preatry Hds 0.04 0.04 Bramalea 0.00 0.59 Arunswick 84 879 CAE 54 54 Comdev 2.89 2.80 Comdev 2.89 2.80	SOTY BEANS (CBT) 5000 burningur-dolliors per tushel 6.44 SIB <sup>26</sup> Migr 3.73 5.75 5.77 5.73 5.74400034 6.47 5.75 5.46 Migr 5.75 5.77 5.73 5.77 5.74400134 6.77 5.75 1.101 5.80 5.81 5.77 5.77 5.77 5.77 5.77 5.77 5.77 5.7	107.00         752.0         Juli         100.10         100.20         100.30         +.15           110.20         752.0         Aug         101.45         100.45         100.45         +.15           110.20         752.0         Aug         101.45         101.25         100.90         100.73         +.15           110.10         73.00         Step         101.25         101.25         100.28         +.15           100.42         73.00         Dec         101.25         101.25         100.45         +.15           104.24         74.25         Oct         101.25         101.25         101.45         +.15           104.44         77.00         Dec         101.25         101.40         101.40         +.15           104.44         77.00         Dec         101.55         101.40         101.30         +.15           104.74         77.00         Mor         101.25         102.45         +.45           102.75         77.97         Jul         102.26         +.45           102.75         77.97         Jul         102.45         +.15           102.45         74.95         Jul         102.45         +.15	005360 2017977 Sep 206340 208240 208340 20840 224 005380 2017970 Dec 206577 208397 208396 208408 +21 Est Soles Prev. Soles 15,294 Prev. Dov Open Int. 79,167 up 1,950 SWISS FRANC (IMM) SWISS FRANC (IMM)
	Build model         79.20         29.50           CSM         TAP         1.20         1.20           DAF         1.20         1.20         1.20           DSM         76.10         74.50         Esso-Got           DSM         76.10         74.50         K.O.P.           Fokker         122.30         127.70         K.O.P.           Fokker         122.10         12.40         Nokia           HBG         20.700         24.00         Nokia           Heinetken         174.172.40         Pohloto           Housianowerns         24.40         20.00         Respoid           Heinetken         174.172.40         Pohloto         Respoid           Housianowerns         24.40         20.00         Stocksma           Her Gaussian         37.70         37.80         Stocksma           Hamer Mueller         54.70         30.04         Hervissos           Inter Mueller         54.70         30.04         Hervissos	101         1140           Achtane         101         1140           Achtane         102         102           Hetsinki         Landsake         103           Ivma         108         107           Landsake         104         Landsake           Vima         108         107           Landsake         104         Landsake           9,00         107         Landsake           9,00         104         Landsake           9,00         107         Marks so         124           9,00         107         Landsake         131           9,00         108         Landsake         131           9,00         107         Marks so         124           125         127         MB Carcadon         131           9,00         9,00         Marks Worker         42           1169         1049         Marks Worker	Table         Parts         Sydney           1.57         Accor         721         214         ANZ         1.40         3.47           1.10         Air Liquide         774         752         BHP         1.424         14           4.33         Air Liquide         774         752         BHP         1.424         14           4.23         Air Liquide         774         752         BHP         1.424         14           4.23         Acrostel Aisthom         624         633         Borral         2.95         2           4.73         Acrostel Aisthom         644         633         Borral         0.46         645           1.07         Bonculare (Ciel 493.50 Grabo)         Coles Miver         4.75         4.75         5.77         BIC         1.47         1128         Comolico         1.25         1.294	Convoction Pacific 1879 17 Can Packers 1372 1372 Can Packers 1372 1372 Canfor 278 2774 Canfor 25 2774 Canfor 455 445 144 Caro 455 445	LAB         State         Mor         S/3         L/S4         S/17         L/34	H1 GRADE COMPERING         98,90         98,85         98,90         98,85         97,00         +.15           114,00         72,00         Fcb         98,35         97,43         98,85         97,00         +.15           114,00         72,00         Fcb         98,35         97,43         98,85         97,00         +.15           114,00         72,00         Fcb         98,35         97,43         98,85         97,00         +.05           1114,00         72,00         Mor         90,25         97,55         97,65         100,25         100,25         100,27         1.05         100,27         4.05           110,70         75,20         Aug         100,10         100,40         100,20         100,25         4.05           110,42         72,25         Mor         101,25         101,25         100,20         4.05           110,42         74,25         Nor         101,25         101,25         100,20         4.05           114,42         74,25         Nor         101,25         101,40         101,45         +.15           104,40         77,40         Doc         101,55         101,40         101,45         +.15           10	SW155 FRANC (UMM)         Subort Strand           Sper fronc-1 point equals 50,0001         3140           Jac         A451           Mor         5468           A451         Mar           A451         A452           447         449           457         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4575         4575           4576         4575           4577         4575           4578         4576           4578         4576           4578         4576           4578         4576           4578         4576           4578         4576           4578         4576           4578         457
C	Info         Maciller         5450         91.50         HEX Inc           Infl         Nederland         81.40         60.40         Praviau:           KLM         X4.50         24.50         24.60         HIX           KLM         72.20         27.40         H         Nedloyd           Nedloyd         25.10         24.40         H           Ocg Scrinten         42.90         40.50         BL East	In the second se	CT:         Boncettra (Car)         4023 47400         40123 471128         Contastration         1223 471           1.14         BC         1.14         1128         Contastration         1224 17           1.14         Bonyguets         642         4377         CRA         1294 17           1.14         Bonyguets         642         4377         CRA         4.41           1.06         BSN-GD         933         946 CSR         4.41           1.16         BSN-GD         2380         25100         Dunkop         5.33           1.12         CCC.F.         2080         25100         Posisters Brew         1.38           1.17         CCC.F.         2030         23303         Goodman, Field         1.71	Tay         Claspitex         1.36         1.37           270         Comments         T7         17           270         Comments         Expl A         13         13%           230         Denlison Min B         B22         0.22         0.22           137         Dickemson Min A         3.45         3%           170         Dotosco         17%         12%         1.46	Prev, Dav Open Int. 127,401 01 333 SQY BEAN MEAL (CBT) 100 fpms.dollars.pet Ion 210,00 177,60 Macr 178,00 170,10 177,40 177,4020 210,00 177,70 Macr 1192.0 177,40 172,40 173,9010 208,00 177,70 Macr 1192.0 177,40 172,40 173,9020 175,50 107,90 Aug 101,70 182,30 181,70 181,20 192,50 101,90 5ep 182.30 182,30 182,30 182,30 192,50 181,90 5ep 182.30 182,30 182,30 182,30 194,50 182,40 Oct 185,40 184,20 182,30 182,7020 194,50 184,50 Dec 105,70 186,50 185,00 186,900	SUBILITY OF C2-cents per from C2.         345.0         343.0         -2.0           377.0         364.0         Peb         365.0         363.0         -2.0           351.0         364.0         Mar         364.0         364.0         364.0         364.0           473.0         364.0         Addr         365.5         345.5         345.5         -2.0           471.0         364.0         Addr         365.0         377.0         346.0         -2.0           471.0         364.0         Addr         365.0         377.0         346.0         Addr         -2.0           470.5         366.0         Jul         366.0         377.0         376.0         -2.0           470.5         366.0         Jul         366.0         377.0         376.0         -2.0           467.0         372.0         Sep         377.0         374.0         374.1         -2.1           467.0         375.0         Dec         375.5         376.5         376.5         -2.1           467.0         375.0         Dec         375.5         376.5         376.5         -2.1	Inclustriais
*	ABN Armo Hid         52.0         22.00         Valiasevoors           ACF Holding         15.00         35.20         Valiasevoors           Aspon         91.20         51.80         35.20         Participation           Aspon         91.20         51.80         35.20         Participation           Aspon         152.20         12.80         35.20         Participation           Astron         152.20         12.84.40         Previous         Participation           Armai Rubber         2.05         7.80         7.80         Previous         Previous           Dols         CSM         7.120         1.20         1.20         Armer Yh         Huhinamo           Dake         1.20         1.20         7.70         7.70         Notic         Huhinamo           Dist-Bracedes         207.00         7.70         7.70         Notic         Huhinamo         Notic         Notic           HitG Calond         97.00         92.10         21.00         Armer Yh         Notic           HitG Calond         97.00         92.00         7.00         Notic         Notic           HitG Calond         97.00         92.10         21.00         Armer Yh         Notic </td <td>12771440         Grand Mel         44           302703320         GRE         127           302703320         GRE         127           42703204         Guinness         427           42703204         Guinness         427           42703204         Guinness         427           42703204         Guinness         427           42703204         Honson         144           145144         Honson         144           145144         Honson         144           145144         Honson         144           146144         Honson         144           146144         Honson         146           147144         Honson         146           1481         Honson         146           1481         Honson         147           1481         Honson         148           1481         Honson         148           1481         Honson         148</td> <td>450         Demotrue         N.G.         17         First Hyluo         Her Bit Canadia           446         Matti Bit Canadia         Bite         Bite</td> <td>229         Aaronton Erngite         240         240           Aaronton Erngite         240         240         240           Aaronton Erngite         240         240         240           Aaronton Erngite         240         240         240           Am Barrick Res         245         245         240           Am Barrick Res         245         245         454           BC Barrick Res         245         244         234           BB Reacity Hais         0.00         0.04         0.04           BF Reacity Hais         0.06         0.07         0.06           Brownsolen         0.06         0.07         245         240           Control         247         240         0.04         0.04           Brownsolen         0.06         0.07         0.06         0.07           Brownsolen         0.06         0.07         247         240           Control         247         240         0.04         171           Control         257         257         244         244           Control         172         170         170         170           Control         1231         124         &lt;</td> <td>Bits: Solids         Sory BE AN MEAL (CBT)           97 rev. Dory Open Init, 129,401 off 303           Sory BE AN MEAL (CBT)           100 roms: dollars ber from           210.00         176,40           100 roms: dollars ber from           210.00         176,40           101 roms: dollars ber from           210.00         177,70           101 roms: dollars ber from           101 roms: dollars ber from           111 roms: dollars ber from           112 roms: dollars ber from           112 roms: dollars ber from           114 roms: from roms: dollars           114 roms: from roms: from roms: dollars           114 roms: from roms: from roms: dollars           114 roms: from roms: from roms: from roms: from roms: dollars           114 roms: from roms:</td> <td>Est, Soles 4,400 Prev. Soles, 5,301 Prev. Doy Open Init. 48,321 of 1270 SILV ER (CDMEX) 303.0 -2.0 317.0 363.0 Feb 365.0 365.0 363.0 -2.0 317.0 363.0 Feb 365.0 365.0 363.0 -2.0 317.0 365.0 Mor 364.0 366.0 363.0 363.0 -2.0 471.0 366.0 Apr 365.5 365.1 -2.0 471.0 366.0 Juli 366.0 371.0 364.0 366.1 -2.0 467.0 372.0 See 372.8 371.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.5 374.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.5 374.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.0 380.5 380.7 -2.7 467.0 380.0 Juli 380.0 380.0 381.5 380.7 -2.7 460.0 381.0 Mory 365.0 385.0 381.5 380.7 -2.7 460.0 381.0 Mory 365.0 375.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 381.5 380.4 -2.8 460.0 381.0 Dec 375.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 381.0 385</td> <td>COTTON 2(NYCE) 50,000 bbs. Centisper ib. 67,30 51,32 May 63,00 64,00 62,70 63,197 +1,32 64,25 52,15 May 63,45 64,20 64,10 64,16 +4,4 64,47 54,40 Oct 63,15 64,45 64,20 +4,4 64,47 54,40 Oct 63,15 64,20 64,70 +4,40 +4,4 64,47 54,40 Oct 63,19 64,20 64,70 +32 64,51 55,62 May 64,39 64,39 64,20 64,75 +2,78 64,51 55,62 May 64,39 64,39 64,20 64,75 +2,78 64,50 64,97 May 64,35 64,20 64,25 63,70 +2,78 64,50 64,97 May 64,54 64,20 64,75 +2,78 64,70 42,97 May 64,77 49,78 64,70 42,97 May 64,77 49,78 64,70 42,97 May 64,77 49,78 64,70 42,97 42,77 Prov. Day Open Int. 37,767 49,78 10,100 44,97 44,77 49,78 10,100 44,97 44,77 49,78 10,100 44,100</td>	12771440         Grand Mel         44           302703320         GRE         127           302703320         GRE         127           42703204         Guinness         427           42703204         Guinness         427           42703204         Guinness         427           42703204         Guinness         427           42703204         Honson         144           145144         Honson         144           145144         Honson         144           145144         Honson         144           146144         Honson         144           146144         Honson         146           147144         Honson         146           1481         Honson         146           1481         Honson         147           1481         Honson         148           1481         Honson         148           1481         Honson         148	450         Demotrue         N.G.         17         First Hyluo         Her Bit Canadia           446         Matti Bit Canadia         Bite	229         Aaronton Erngite         240         240           Aaronton Erngite         240         240         240           Aaronton Erngite         240         240         240           Aaronton Erngite         240         240         240           Am Barrick Res         245         245         240           Am Barrick Res         245         245         454           BC Barrick Res         245         244         234           BB Reacity Hais         0.00         0.04         0.04           BF Reacity Hais         0.06         0.07         0.06           Brownsolen         0.06         0.07         245         240           Control         247         240         0.04         0.04           Brownsolen         0.06         0.07         0.06         0.07           Brownsolen         0.06         0.07         247         240           Control         247         240         0.04         171           Control         257         257         244         244           Control         172         170         170         170           Control         1231         124         <	Bits: Solids         Sory BE AN MEAL (CBT)           97 rev. Dory Open Init, 129,401 off 303           Sory BE AN MEAL (CBT)           100 roms: dollars ber from           210.00         176,40           100 roms: dollars ber from           210.00         176,40           101 roms: dollars ber from           210.00         177,70           101 roms: dollars ber from           101 roms: dollars ber from           111 roms: dollars ber from           112 roms: dollars ber from           112 roms: dollars ber from           114 roms: from roms: dollars           114 roms: from roms: from roms: dollars           114 roms: from roms: from roms: dollars           114 roms: from roms: from roms: from roms: from roms: dollars           114 roms: from roms:	Est, Soles 4,400 Prev. Soles, 5,301 Prev. Doy Open Init. 48,321 of 1270 SILV ER (CDMEX) 303.0 -2.0 317.0 363.0 Feb 365.0 365.0 363.0 -2.0 317.0 363.0 Feb 365.0 365.0 363.0 -2.0 317.0 365.0 Mor 364.0 366.0 363.0 363.0 -2.0 471.0 366.0 Apr 365.5 365.1 -2.0 471.0 366.0 Juli 366.0 371.0 364.0 366.1 -2.0 467.0 372.0 See 372.8 371.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.5 374.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.5 374.0 374.0 374.0 -2.3 467.0 375.0 Dec 375.0 380.5 380.7 -2.7 467.0 380.0 Juli 380.0 380.0 381.5 380.7 -2.7 460.0 381.0 Mory 365.0 385.0 381.5 380.7 -2.7 460.0 381.0 Mory 365.0 375.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 381.5 380.4 -2.8 460.0 381.0 Dec 375.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 385.0 381.5 380.7 -2.7 460.0 381.0 Dec 375.0 385.0 381.0 385	COTTON 2(NYCE) 50,000 bbs. Centisper ib. 67,30 51,32 May 63,00 64,00 62,70 63,197 +1,32 64,25 52,15 May 63,45 64,20 64,10 64,16 +4,4 64,47 54,40 Oct 63,15 64,45 64,20 +4,4 64,47 54,40 Oct 63,15 64,20 64,70 +4,40 +4,4 64,47 54,40 Oct 63,19 64,20 64,70 +32 64,51 55,62 May 64,39 64,39 64,20 64,75 +2,78 64,51 55,62 May 64,39 64,39 64,20 64,75 +2,78 64,50 64,97 May 64,35 64,20 64,25 63,70 +2,78 64,50 64,97 May 64,54 64,20 64,75 +2,78 64,70 42,97 May 64,77 49,78 64,70 42,97 May 64,77 49,78 64,70 42,97 May 64,77 49,78 64,70 42,97 42,77 Prov. Day Open Int. 37,767 49,78 10,100 44,97 44,77 49,78 10,100 44,97 44,77 49,78 10,100 44,100
	Stork         27:40         27:30         27:30         HK Air           Unflever         196,30         194,40         HK Call           Van Ommeren         196,30         194,40         HK Call           Van Ommeren         102,20         101         HK Lan           Wessonen         102,20         101         HK Lan           Westers/Kluwer         07,10         87.50         HK Ster           CBS transl Index : 99.00         Free HK Tee         HK Tee	Eng. 23 220 North Scin Scin Scin an Gas 1440 1441 RTZ 4.43 ctric 1640 1650 Scinsteury 515 dd 11250 1320 Scin Newcas 4.30 http://rusi.1640 11620 Scin Power 2.32 ioldings 63 62.50 Sears Holds 1.01 mar Hills 430 4.55 Sears Holds 1.01	Ass         European         Control         Control <thcontrol< th="">         Control         <thcon< td=""><td>2.43 Gold Car Res 115 2.70 1.15 Hens Infl 776 770 1.15 Hens Infl 776 770 Hernio Gid Alines 84 774 6.70 Hollinger 1674 1674 4.53 Horsborn 1171 12 271 Hursborn Boy 30% 30%</td><td>SOYBEAN OIL (CBT) 60,000 lbs-dollars per 100 lbs. 212.00 1bs-dollars per 100 lbs. 212.01 18.55 Mar 21.00 21.05 20.73 20.7719 212.01 18.55 Mar 21.30 21.57 21.23 21.2520 21.25 19.27 Aug 21.40 21.42 21.27 21.2520 21.25 19.27 Aug 21.40 21.42 21.27 21.2720 21.25 19.26 See 21.44 21.44 21.27 21.3722 21.25 19.55 Oct 21.07 21.00 21.00 71.42 21.4424 22.25 19.55 Oct 21.07 21.00 71.42 21.4424 22.25 19.75 Dec 21.00 21.00 71.42 21.4424 22.20 71.11 Jon 71.4224</td><td>409.0 394.5 Dec 395.0 395.0 394.5 371.3 -4.2 Est, Sales 23,000 Prov. Soles 304.57 Prev. Day Open Int. 84,893 up 1,890 PLATINUM (NYMEI 50 tray oz. dolfars per tray oz. 40,970 340.00 Apr 351.10 344.00 340.50 341.50 -1.00 309.70 340.00 Apr 351.10 344.00 340.50 345.50 -2.00</td><td>61.250 60.49 May 64.05 64.20 64.05 64.43 +228 61.25 61.25 Jul 524. Soles 8.000 Prev. Soles 6.767 Prev. Day Open In1, 39.767 up 887 NEATING 011. (NYME) 47.000 004 cents 997 MBI</td></thcon<></thcontrol<>	2.43 Gold Car Res 115 2.70 1.15 Hens Infl 776 770 1.15 Hens Infl 776 770 Hernio Gid Alines 84 774 6.70 Hollinger 1674 1674 4.53 Horsborn 1171 12 271 Hursborn Boy 30% 30%	SOYBEAN OIL (CBT) 60,000 lbs-dollars per 100 lbs. 212.00 1bs-dollars per 100 lbs. 212.01 18.55 Mar 21.00 21.05 20.73 20.7719 212.01 18.55 Mar 21.30 21.57 21.23 21.2520 21.25 19.27 Aug 21.40 21.42 21.27 21.2520 21.25 19.27 Aug 21.40 21.42 21.27 21.2720 21.25 19.26 See 21.44 21.44 21.27 21.3722 21.25 19.55 Oct 21.07 21.00 21.00 71.42 21.4424 22.25 19.55 Oct 21.07 21.00 71.42 21.4424 22.25 19.75 Dec 21.00 21.00 71.42 21.4424 22.20 71.11 Jon 71.4224	409.0 394.5 Dec 395.0 395.0 394.5 371.3 -4.2 Est, Sales 23,000 Prov. Soles 304.57 Prev. Day Open Int. 84,893 up 1,890 PLATINUM (NYMEI 50 tray oz. dolfars per tray oz. 40,970 340.00 Apr 351.10 344.00 340.50 341.50 -1.00 309.70 340.00 Apr 351.10 344.00 340.50 345.50 -2.00	61.250 60.49 May 64.05 64.20 64.05 64.43 +228 61.25 61.25 Jul 524. Soles 8.000 Prev. Soles 6.767 Prev. Day Open In1, 39.767 up 887 NEATING 011. (NYME) 47.000 004 cents 997 MBI
	CBS trend index : 99.00 Previous : 97.70 HK Fer Hutch V Jordine Jordine	Comm         Ti2:0         Shell         SA2           TY         System         470         470           TY         System         55         540         470           TY         Single         Smith Nephew         1.51           Mormpoo         15.40         5         Smith Nephew         1.51           Dov         15.40         15         Smith Nephew         1.51           Autom         515         Smith Nephew         1.51         4.71           Strinki         515         Smith Nephew         1.51         5.71           Strinki         5.52         47         Smith Nephew         1.51           Strinki         12.52         5.52         Smith Nephew         1.51           Strinki         12.52         5.52         Smith Nephew         1.51           Strinki         12.52         Sun Allionce         1.25         1.25           Strinki         12.52         Sun Allionce         1.25         1.25	3/6         L.V.ALH.         30%         352         Weathor Statistics         123           4.61         Mather Hace 114.20         Waathor Statistics         128         145         Mather Hace 114.20         Waathor Hace 114.20 </td <td>1.12 interprov pipe N.O. – inco 2944 30 interprov pipe N.O. – Jannack 1544 1544 Lobiaw Co 214y 2144 March 1994 554</td> <td>27.25         19.40         Sep 21.48         21.48         71.42         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.44         7.45         7.15         7.155         7.135</td> <td>371.01         350.16         Oct         379.07         -2.16           346.00         346.00         Jon         1364.80         -2.36           551.501es         Prov. Soles         4.010         -2.30           Prev. Day Open Int.         16,192 oil460         -2.30</td> <td>1130         1270         Mor         54.25         54.70         56.00         54.55        </td>	1.12 interprov pipe N.O. – inco 2944 30 interprov pipe N.O. – Jannack 1544 1544 Lobiaw Co 214y 2144 March 1994 554	27.25         19.40         Sep 21.48         21.48         71.42         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.43         7.44         7.45         7.15         7.155         7.135	371.01         350.16         Oct         379.07         -2.16           346.00         346.00         Jon         1364.80         -2.36           551.501es         Prov. Soles         4.010         -2.30           Prev. Day Open Int.         16,192 oil460         -2.30	1130         1270         Mor         54.25         54.70         56.00         54.55
٤	Brussels Kowter Acec-UM 240 250 Maran AG Fin 240 250 New W Arbed 2500 360 SHK P Barco 1470 1370 Stelus Bekoert 1470 1470 Stelus	Mortin, 30,50         30,50         Sun Aillionce: 1,25           Str. Hid, 21,10         22,00         Sun Aillionce: 1,25           sn Mortor         9,45         9,55           rin Orlent', 7,57         7,40         1 resco.         2,41           or Hetel'         10,29         Totel & Lvie         4,01           or Hetel'         10,29         10,10         Thern EANI         2,55           oriel Dev         10,40         15         Totel & Scroup         1,40           rappis         2,175         3,175         TSB Group         1,40           rappis         4,33         3,22         Uild Biscutts         3,48           POC A         33         32         Uild Biscutts         3,48	Construct         Previous	Magano Initi A         39%         38%           Magritime         4.00         4.00         4.00           381         Morti Ress         4.00         4.00         4.00           580         MorcLeon Hunter         11%         11%         11%           1000         MorcLeon Hunter         11%         11%         11%           1200         MorcLeon Hunter         11%         11%         11%           1200         Morns Ind A         24%         24%         11%	Livestock	Prev, Day Open Int. 16,172 01160 GOLD (COMEXI) 100 frue voz: dotlars cer fray oz. 40,430 176,30 Feb 330,40 331.30 330.50 330,7030 334.50 376,40 Mar 220,00 332,80 337,80 375,50 410,50 376,00 Apr 220,00 334,20 337,80 375,50 1410,50 376,00 Apr 220,00 334,00 332,77 334,10 765,00 132,20 Oct 314,50 337,00 335,50 377,00 765,00 132,50 Feb 337,50 337,00 335,50 377,00 765,50 132,50 Apr 237,60 340,00 339,40 340,2010 795,50 325,40 Jun 327,40 340,00 339,40 340,2030 344,60 334,60 Det 347,60 347,60 347,60 347,5070 344,60 344,50 Det 347,50 347,60 347,50 347,5070 344,60 344,50 Det 347,50 347,50 347,5070 344,60 344,50 Det 347,50 347,50 347,5070 344,50 344,50 Det 347,50 347,50 347,50 347,5070	60.77 55.97 Oct 57.08 57.25 57.05 57.22 +.54 61.25 56.35 Nov 38.03 58.25 57.05 57.22 +.54 61.25 56.35 Nov 38.03 58.26 58.04 58.92 +.54 62.25 57.40 Jon 38.75 59.30 58.75 59.80 +1.97 60.70 56.75 Feb 59.15 59.30 59.15 59.70 +1.25 Est. Sofus Prev. Sples 33.183
-	Electropel 5790 5790 Wing C GIB 1242 1246 Winso	Proc. A         and Example         Void/force         1.91           Hold         10.10         10         Well.come         9.08           Mold         10.10         10         Well.come         9.08           Mold         10.10         10         Well.come         9.08           Mold         10.40         12.01         Well.come         4.25           Infl <sup>+1</sup> 1.40         12.21         Willis.come for come         1.25           Infl <sup>+1</sup> 7.00         7.60         Willis.come for come         1.25           Infl <sup>+1</sup> F.T. 38         Index: 2.375.40         F.T. 38         1.07.27	40.34 S.E.B. Bridgestone 1150 9 Ster Generale A 645 505 Gridgestone 1150 435 Suzz 292.30 207.20 Canon 1450 247 Thomson-CSF 162.40 1540 Casila 376 1.77 Total 240.20 239.30 U.A.P. 550 344 Doi Nipson Print 1310 Valeo 770 740 Doiwe House 1340	Teol         retrained forest         8%         8%           950         Norcen Energy         17         17%           376         Norcen Energy         17         17%           1200         Oshowe         27%         8%           1200         Oshowe         27%         27%           1200         Oshowe         2         2.05           1200         Pagurin A         2         2.05           862         Piccer Dome         17%         17%	AU000 ToS, Contributer to.         B2,75         B1,77         B2,59         B2,85	100 Provid:         -3030           40.420         763.50         Feb 330.46         331.30         330.57         -30           134.50         126.40         Mor         127.00         77.40         377.40         330.50         -40           140.50         127.00         Mor         127.00         131.30         330.51         311.30         330.40         -40           140.50         127.00         Mor         127.00         131.40         322.17         334.10         322.17         334.10         322.17         334.10         335.50         37.00         327.00	Prev, Day Open Int. 124.107 af 1917 LIGHT SWEET CRUDE (NYMEI) 1,000 bbl. dollors per bbl. 21,91 18.35 Mar 19.25 19.54 19.19 19.42 +09 21,75 18.56 Apr 19.27 19.44 19.21 19.59 +17 21,42 19.75 May 19.34 19.75 19.31 19.43 +21
	Coberso         49(1)         55/0         1/22           Deliholze         1720         1720         Wharl           Electrobel         5780         5790         Wing C           GBL         1262         300         459           GBL         3000         459         Home           Arredierbank         4500         459         Home           Patrofino         4500         7500         770           Soct Gen Bengleve         7790         7700         JO           Soct Gen Bengleve         11500         1300         Antech           Soct Gen Bengleve         11200         1300         Antech           JUCB         2490         2450         Antech           JUCB         2490         2450         Berlin	hannesburg Madrid	7/70 CAC 46 lodex : 1794 52 Previous : 1794 52 Previous : 1794 57 Full Bonk 1790 Full Bonk 1790 Full Bonk 2530 Full Bonk 676 Hitochi Cable 611 Hitochi Cable	1200         Poco Perforeum         4.35         4.26           1720         PWA Cano         0.58         0.38           2520         Quebec Sturgeon         N.0.         -           527         Royrock         11         10%           678         Remaissance         29%         21           610         Ropers 8         14%         13%	Esi Soles 13,472 Prev. Soles 19,127 Prev. Day Open Int. 77,519 off 1,756 FEEDER CATTLE (CME) 50,000 lbs. cents per lb. 67,17 75,00 Mor 84.50 84,70 83,70 84,07 85,00 74,00 Apr 83,00 83,30 82,45 92,50 ±08	347,00         347,00<	21.91         11.35         Address         19.25         19.44         19.17         19.42         +17           21.45         14.35         Address         19.27         19.44         19.17         19.31         19.35         +17           21.45         14.75         Mory         19.27         19.31         19.25         +17           21.45         14.75         Mory         19.24         19.75         19.31         19.42         +23           21.37         18.47         Juin         19.31         19.54         19.75         19.31         19.22         +23           21.37         18.47         Juin         19.31         19.54         19.77         +23         -           21.30         18.47         Juin         19.31         19.54         19.74         +27         +23           21.30         18.49         Seco         19.46         19.47         +27         +23         -           21.30         18.49         Seco         19.42         19.54         19.74         +27         +23         -           21.31         18.49         Seco         19.42         19.54         19.47         +27         +27         +27
	Softino 11000 11000 Softino 1249 1259 Tractobel 4459 8459 UCB 24700 24850 UCB 24700 24850 Ourrent Stock Index : 5968.10 Duffet Provides : 5968.10 Duffet Provides : 5968.10 Duffet	7.50 7.50 Amer 47 95 500 Central Hisp. 200 800 Central C	Size         Printermos (Au)         Juize         Size         Torkyo           1235         Roaff, SI. Louis         7244         1149         Akal Electric         345           1140         Redute (Lo)         329         Akal Electric         345	23         Aprittal Price         13%         14           23         Aprittal Price         5%         5%           24         Aprittal Price         5%         5%           250         Alr Connoto         24%         24%           24         Abrittal Energy         17%         17%           251         Baramaten         27%         23%           252         Bit News Scolla         23%         23%           254         Bornales         13%         14%           Bit Repairs Main         24%         24%         24%           260         Camedro         24%         24%         24%           261         Camedro         24%         24%         24%           277         Camedro         24%         25%         25%           274         Camedro         14%         14%         17%           274         Camedro <t< td=""><td></td><td>US T. BILLS (IMM) Similion-prod 150 pct. 17.13 94.48 Mar 97.12 97.12 97.09 97.09 +.01 97.13 94.45 Jun 97.00 97.04 94.57 97.01 +.06 93.70 95.02 Sep 94.25 94.32 94.75 96.79 +.00 95.25 95.13 Dec 94.45 94.51 96.45 96.48 +.11 ESI. Soles 9.227 Pers. Soles 2.179 Prev. Day Open Ini. 38.104 up 70</td><td>Esi. Soles L000 Prev. Soles 6.367 Prev. Cory Coen Int. 37.67 und 27 40.00 Coen Int. 37.67 und 27 40.00 Coen Int. 37.67 und 27 40.00 Stars end 28 40.00 Stars end</td></t<>		US T. BILLS (IMM) Similion-prod 150 pct. 17.13 94.48 Mar 97.12 97.12 97.09 97.09 +.01 97.13 94.45 Jun 97.00 97.04 94.57 97.01 +.06 93.70 95.02 Sep 94.25 94.32 94.75 96.79 +.00 95.25 95.13 Dec 94.45 94.51 96.45 96.48 +.11 ESI. Soles 9.227 Pers. Soles 2.179 Prev. Day Open Ini. 38.104 up 70	Esi. Soles L000 Prev. Soles 6.367 Prev. Cory Coen Int. 37.67 und 27 40.00 Coen Int. 37.67 und 27 40.00 Coen Int. 37.67 und 27 40.00 Stars end 28 40.00 Stars end
	Frankfurt	978         970         Clobal         Nu           6125         61         Repaid         28           Arry         1125         1125         Toboccilero         41           Hid Steel         9         7         Toboccilero         41           Hid Steel         9         7         Toboccilero         41           Hid Steel         9         7         Toboccilero         13           nk Grap         17.55         20         S.E. General Index : 1         13	5         75         Petrotaros         47000         46000         Kirin Brewelry         1440           10         2770         327         327         327         Komotku         535           10         2770         327         Komotku         535         530         535         530         530         535         530         535         530         535         530         535         530         535         535         535         535         535         530         535<		ESI Soles 2004 Prev. Junes 207 Prev. Day Open Ini. 12078 up 131 Hogs (CME) 40,000 lbs. cents per 10. 47.25 99,00 Feb 45.25 45.00 45.00 45.90 +.75 47.25 99,00 Feb 45.25 45.00 45.00 45.90 +.75 45.20 38,22 Apr 44.67 44.75 44.59 41.27 +112 45.20 38,22 Apr 44.67 44.75 44.59 41.27 +12	Y0.25         Y0.17         Y0.17         Y0.16         Y0.17         Y0.17 <t< td=""><td>0.75         17.44         JUI         19.32         19.70         19.32         20.05         +.35           19.42         19.42         Aug         20.04         +.25         20.04         +.25           20.14         19.45         Sep         20.04         +.25         20.04         +.25           20.179         19.15         Dec         20.04         +.25         20.04         +.25           20.20         19.21         Jun         20.06         +.22         20.14         +.25           20.50         19.20         Jun         20.06         +.23         20.15         +.35           20.42         19.30         Dec         20.15         +.35         5           20.51         19.20         Dec         20.15         +.35         5</td></t<>	0.75         17.44         JUI         19.32         19.70         19.32         20.05         +.35           19.42         19.42         Aug         20.04         +.25         20.04         +.25           20.14         19.45         Sep         20.04         +.25         20.04         +.25           20.179         19.15         Dec         20.04         +.25         20.04         +.25           20.20         19.21         Jun         20.06         +.22         20.14         +.25           20.50         19.20         Jun         20.06         +.23         20.15         +.35           20.42         19.30         Dec         20.15         +.35         5           20.51         19.20         Dec         20.15         +.35         5
	AEG 175.59 175.40 (Kisori Allikinz Hold 2202 2208 Nedbo Altorio 54 551 Rondh Asko 256 750 Rondh BASF 22059 227.10 SA Br Bover 405 117 Sao 117 Sao 11 Bover 405 117 Sao 118 Sao 117 Sao 117 Sao 118 Sao 117 Sao 118 Sao		Si 1310         Vikilige Indeg:         1224           Previous:         11864         Adriss Elec Vikilis         942           Previous:         11864         Adriss Elec Vikilis         942           Mitsubishi Rik, 2360         Mitsubishi Rik, 2360         Adriss Elec Vikilis         942           Mitsubishi Rik, 2360         Mitsubishi Rik, 2360         Adriss Elec Vikilis         442           Mitsubishi Rik, 2360         Mitsubishi Rik, 2360         Adriss Elec Vikilis         442           Mitsubishi Hike, Vikilis         Careboal         452         438         Mitsubishi Rik, 2360           97 1220         Careboal         452         438         Mitsubishi Hev, 507           97 1220         Frasser Neave         11.50         Nick Insulators         793           97 1220         Frasser Neave         11.50         Nick Insulators         793           97 120         Frasser Neave         11.50         Nick Insulators         793           97 120         Frasser Neave         2.41         2.24         124         Nippon Nogaku         793           97 120         Frasser Neave         2.34         2.39         Nippon Nogaku         793           97 120         Mither Frasser A         4.35 <td< td=""><td>100         210         210         210         121         121         121           101         Serie Arressocce         124         124         124         124           102         Serie Arressocce         174         178         124         127           102         Serie Arressocce         174         127         126         127         126         127         127         127         128         127         128         127         120         128</td><td>HOGS (CANE) HOGS (CANE) 4000 IDS. Conis ser 10. 4520 38,00 Feb 4525 4500 45,00 45,00 +.75 4550 38,02 Apr 44,07 44,75 44,50 44,07 +.15 90,57 44,50 Jun 49,77 50,15 49,77 50,27 +.22 90,57 44,50 Jun 49,77 50,15 49,77 50,27 +.22 46,00 42,70 Jun 49,90 47,20 41,75 4,15 46,00 42,70 Aug 44,44,76 44,00 44,57 +.15 40,00 37,70 Oct 41,87 42,00 41,70 41,87 +.15 40,00 41,70 Dec 41,87 42,00 41,70 41,87 +.15 40,00 41,70 Dec 41,87 42,00 41,28 41,87 +.15 40,00 41,70 Dec 41,87 42,10 41,25 +.15 41,00 41,70 Dec 41,87 42,10 41,15 +.15 41,00 41,70 Dec 41,87 42,00 41,70 +.15 41,00 41,70 Dec 41,87 42,00 +.17 41,00 41,70 41,70 41,70 +.17 41,00 41,7</td><td>Prev. Day Open Int. 36:194 09:70 5 YR, TN EASUNY (C617) S100,000 erin- pts &amp; J2nds of 100 pc1 110-0195 1104-15 X80c1 110-095 111-05 110-095 110-31 +224 109-105 1104-22 Jun 109-115 118-05 109-10 +221 y 109-00 103-25 Sep 108-25 109-09 1422 Est. Sales Prev. Sales 42,469 08-25 19 YR, TREASURY (C611 500,000 prin- pts &amp; J2ndS of 100 pc1 110-22 97-26 Macr 109-17 111-19 110-17 111-15 +32 109-11 109-14 Jun 109-09 108-27 109-20 108-21 +32 100-10 102-4 Spec 107-19 107-1 100-16 110-5 +32 105-21 101-20 Spec 107-19 107-9 107-16 +37 105-22 101-20 Spec 107-19 107-9 107-16 +37 105-27 102-20 Spec 107-17 112 up 0,474 105-17 REASURY SPONDS (C517)</td><td>Prev. Day Open Ini. 172.971 eff 198 UNLEADED-GASOLINE (NYME) 42.000 coi centis per gol 61.20 51.85 Mar 51.95 52.90 p1.50 52.0007 55.20 55.55 Apr 56.00 21.20 56.05 56.75 +.17</td></td<>	100         210         210         210         121         121         121           101         Serie Arressocce         124         124         124         124           102         Serie Arressocce         174         178         124         127           102         Serie Arressocce         174         127         126         127         126         127         127         127         128         127         128         127         120         128	HOGS (CANE) HOGS (CANE) 4000 IDS. 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# SE Banken Gets Aid Pledge As Its 1992 Bad Debts Bulge

Compiled by Our Staff From Dispatches STOCKHOLM - Skandinayiska Enskilda Banken, Sweden's biggest commercial bank, announced Thursday that bad debts had surged in 1992 and the Finance Ministry immediately promised it state aid.

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The bank's A shares fell 2.50 kronor to 11 kronor (\$1.48) on the Stockholm exchange. "Considering prospects for the banking group and in the absence of clear signs of a positive turn of the Swedish economy, the value of SE Banken shares at present must be regarded as uncertain," the bank said.

The surprise announcement of the bank's preliminary 1992 results included a flood of bad news.

SE Banken said credit losses or charges for bad debts -- surged to 10.9 billion kronor, from 4.8 billion kronor in 1991. The bank also said it saw a risk of significant further credit losses in 1993 and

1994, and its board would propose of banks to seek state help, and the scrapping a dividend payment for support program has nearly burst the seams of an initial 68 billion

The news spurred the Finance kronor budget. Ministry into action. In a statement The state-owned Nordbanken that followed the bank's results anand Gota Bank, and the privately owned Forsta Sparbanken, bave alnouncement by just a few minutes, the ministry said it had "concluded ready used up most of the initial that the bank is in need of support. if capital cannot be attracted to the bank in any other way." SE Banken has applied to the

funds, Mr. Lundgren told parlia-ment on Wednesday. Gota Bank's needs seemed sure to rise, he said. SE Banken's preliminary 1992 results — final figures are due on ministry for assistance under a state plan to give conditional finan-Feb. 25 — show profit before credit losses falling to 5.6 billion kronor, from 7.1 billion a year earlier. The operating loss for 1992 was put at cial aid and guarantees to bring Sweden's ailing banks back to life, The banking minister, Bo Lundgren, said in a statement on Thurs-5.3 billion kronor. day that the government would "fi is my hope that state support, take "all necessary measures to pre-serve the stability of the payment

in combination with new private capital, could enable SE Banken to continue as a privately owned The commitments of SE Banbank," Bjorn Svedberg, the presiken will be fulfilled on a timely dent, said in a statement accompanying SE's results. SE Banken is the latest in a series (Reuters, Bloomberg)

## Unemployment In Britain Hits A 6-Year High

Reuters LONDON - Unemploy-

ment in Britain edged up to a seasonally adjusted 10.5 percent of the work force in January, while the number of people actually without jobs exceeded 3 million for the first time in almost six years. The data published Thurs-

day highlighted a crisis facing the Conservative government as a stubborn, two-year-old recession relaxes its grip only slowly. About 2,000 unemployed people rallied outside the Houses of Parliament while inside, Prime Minister John Major fended off calls from the opposition to do more for the unemployed. Adjusted unemployment

rose by a lower-than-expected 22,100 to 2,995,100. The unadjusted jobless total increased by 78,726 to 3,062,065, the highest since April 1987.

# **Ulcer Drug Underpins Profit Surge at Glaxo**

Reaters LONDON — Glaxo Holdings PLC startled analysts Thursday by reporting that half-year pretax profit rose 15.5 percent, boosted by robust sales of the company's Zan-

tac ulcer treatment. The company said its pretax profit for the six months through De-cember was £819 million (S1.18 bil-away from Zantac, which accountlion), up from £709 million a year before and above analysts' expecta-

tions. Net profit was up 16.9 per-cent, at £587 million, on sales that rose 16.2 percent, to 2.30 billion. Sales of Zantac, the world's bestselling prescription drug, soared 16 percent, to £1.03 billion, a growth rate that was more than double expectations. Underlying growth for the drug, once currency fluctuations are taken out, amounted to 14

percent, the company said. Didier Cowling, an analyst at James Capel & Co., said the boost came from Zantac sales in the Giaxo's stock up 19 pence, to 683. United States, where a large sales

DAX FTSE 100 Index 1800 2900 force recruited to sell Glaxo's new Imitrix migraine drug was put to work selling Zantac while waiting for U.S. regulators to approve Imi-trix. The migraine drug goi U.S. 2900 1700 2700 1500 1500 AMAN 2500 1400approval in December. 200 2200 SONDJF 1992 1993 1300 SONDJE But the hetter-than-expected resuits are sure to cast fresh doubts Exchance Index ed for more than 45 percent of sales **CBS** Trend Amsterdam growth for the company.

Frankfurt

**Investor's Europe** 

London

Brussels Stock Index "The fear is not going to abate. Frankturt DAX The longer Zantac continues to grow the harder it will be to reduce Frankturt FAZ dependence on it," said one analyst. Helsinki HEX Glaxo has sought to bring out a London Financial Times 30 2,197.20 stable of new products, but some analysts doubt it will achieve its i ondon **FTSE 100** 1990 goal of generating a third of Madrid General Index sales from new products by 1995. Milan MIB Glaxo said sales of its new prod-Peris CAC 40 ucts amounted to £245 million, or 11 percent of revenue. Affaersvaeriden Stockholm Investors apparently took the Vienna Stock Index higher profits at face value, driving Zurich SBS

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# A Dutch Green Light For Sale of Fokker

system.

basis," his statement added.

Compiled by Our Staff From Dispatche

THE HAGUE --- The Dutch government has given final approval for the takeover of Fokker NV, the troubled planemaker, by Daimler-Benz AG, after the German conglomerate backed down on a demand for future government aid.

The Economics Ministry said that the resolution of this last obstacle meant that contracts could be drawn up in the near future allowing Deutsche Aerospace AG, a unit of Daimler-Benz, to acquire 51 percent of Fokker.

The agreement puts an end to a year of vacillation in which Fokker's position deteriorated markedly, requiring that the price be lowered as the Dutch government, which owns a stake of 31.8 percent in Fokker, hesitated about the sale,

Observers said that the agreement had been formulated so that the Dutch government would have no contractual obligations to pay the bill for any additional restructuriog at Fokker. Daimler bad wanted such belp and this had blocked conclusion of the deal last Friday.

Leo Steijn, a spokesman for Fokker, said that the agreement would allow Fokker to nearly double its equity capital.

He said that Fokker oow expected to be able to proceed on target with the development of the F-70 aircraft and that a prototype should be ready to fly within about two months. The plane is expected to be ready for delivery next year. (AFP, AFX)

Compiled by Our Staff From Dispatches BONN - As a major steel company announced a plant closure costing 3,500 jobs, Economy Minis-ter Gunter Rexrodt said Thursday that the German steel industry would shed 40,000 positions and operate at 85 percent of its current capacity under a plan to restructure its portion of the European Com-

munity's unprofitable steel industry. After meeting with steel execu-tives, Mr. Rexrodt said his plan was designed to keep non-EC produc-

ers from filling the gap left by the German downsizing. But he said the plan to limit imports would not breach the rules of the General Agreement on Tariffs and Trade. the German Steel Association, said

dustry wanted protection against cheap imports from Eastern Europe and strict enforcement of the EC subsidy code to cut off aid to unprofitable state-owned companies in Spain and Italy.

suffer about 40,000 of the 50,000 job would cut production from the curlosses envisaged. Unrest in Germany, the EC's largest steel producer, grew Thurs-day. After spokesmen for the country's two biggest steelmakers, Thys-

closures, a wildcat 24-hour strike began at a plant in the town of Siegen and a torchlit "night of unrest" march was planned.

About 1,000 steel workers in the nearby Ruhr region city of Hagen blocked a main road in another protest that followed all-night torchlight rallies against job cuts by tens of thousands in other parts of the Ruhr area.

Krupp said it would close scrap-steel recycling plant in the Ruhr region, costing 3,500 jobs. It said it was closing the unit because talks with Thyssen and the Saar-stahl AG unit of Arbed SA of Luxembourg, about merging the three companies' structural steel divisions, had not led to an agreement.

Ekkehard Schulz, chairman of Thyssen's steel unit, said if a deal with Krupp were not concluded oy the end of March he could not guarantee jobs in his company's structur-al-steel division. Thyssen already plans to cut 8,000 jobs in the comin years, and Knupp had previously scheduled 2,500 to go in 1993.

(AFX, Reuters, Bloomberg)

## Very briefly:

Sources: Reuters AFE

• DAF NV still faced an uncertain future after a meeting between the company and its nine banks ended inconclusively; the talks revolve around a restructuring plan that calls for the sale of some assets of the collapsed Dutch truckmaker to a new company.

. Elf Sanofi's planned takeover of Yves Saint Laurent SA of France is the target of an antitrust investigation by the EC Commission, which said both companies manufactured perfumes and beauty products.

• Air France has embarked on legal action to try to quash a ruling by the EC Commission allowing British Airways PLC to take a 49.9 percent stake in the French regional airline TAT; this is the second time Air France has challenged a BA acquisition in recent months.

• Russia expects to pay \$6.4 billion of the \$13 billion due on its rescheduled foreign debt this year, Vice Prime Minister Alexandre Sbokin was quoted as saying by the Kommersant newspaper.

. Daimler-Benz AG, which recently shelved plans to build a truck plant in Eastern Germany, said it would build a regional warehouse for vehicle spares in Brandenburg state in the East.

• NEC Corp. has again postponed plans to build a portable-computer plant ocar Munich because of weakness in the European market. The factory was originally scheduled to open in 1992.

• Statoil A/S, Norway's state-owned oil company, said its pretax profit fell 14 percent in 1992, to 11 billion kroner (\$1.57 billion), from 12.8 billion a year earlier, while revenue edged up to 79.4 billion kroner from 78 billion. Statoil predicted oil prices would remain weak this year.

. LM Ericsson AB won a contract worth more than \$150 million to expand the mobile-telephone network in Guangdong Province, China. The equipment will more than couble the existing network's capacity. Reuters, Bloomberg, AFX, AFP

## **BOEING:** Airline Troubles Mean Job Losses for 23,000 U.S. Jet Builders

(Continued from first finance page) Wall Street Journal, said AMR's treasurer, Michael Durham, and chairman, Robert Crandall, have said the company "cannot continue

to suffer losses like it did in 1992." "If that continues," they added, you will see AMR wean itself away from airline operations and go toward airline management."

AMR reported a loss of \$985 million in 1992. In Amsterdam, the head of KLM

forecast made by the International Air Transport Association only in October. "Virtually all the profits carned since the very first flight of the

three times the \$2.5 billion loss

Wright Brothers in 1903 have faded away in the last three years," said dustric. KLM's Pieter Bouw.

Deutsche Aerospace Airbus tor, McDonnell Douglas Corp., an-GmbH, the Airbus Industrie partnounced plans recently to cut emner owned by Daimler-Benz AG. ployment by about 10 percent. Boeing's cuts will include 15,000 said management and works coun-

year include 4,000 in the Seattle Hartmul Mebdorn, management board chairman of Deutsche Airarea and 1,000 in Wichita. bus, said the shorter shifts would As of Jan. 1, Boeing employed about 143,500 people worldwide. Boeing is one of the nation's bigreduce production this year by 8 percent to 10 percent and were a gest industrial companies and its biggest exporter, with a 60 percent share of the global jet aviation marresponse to the recent cancellatioo of about 100 orders for Airbus In-Boeing's chief domestic competi-

last year.

Airlines that have delayed or canceled orders and options for Boeing planes in recent mouths include the trish-based leasing com-

office said on Thursday.

during the global downturn.

France was staring recession in the face.

## AUSTRALIAN DOLLAR BOND CITIPORTFOLIO

49, boulevard Prince Henri, L-1724 Luxembourg

## NOTICE TO ALL UNITHOLDERS

The Management Company and Depositary Bank reached the joint decision on February 15th, 1993 to close the Australian Dellor Bond Citiportfolio. In accordance with Article 16 of the Management Regulations no more units of the Australian Dollar Bond Citiportfolio will be issued or redeemed. Unitholders will be reimbursed in proportion to their respective holdings on the basis of the net asset value of the portfolio as ot February 24th, 1993, the dote of closure.

LOMBARD ODER INTERNATIONAL MANAGEMENT (LUXEMBOURG) S.A.

Société Anonyme Registered office 6, avenue Emile-Reuter, Luxembourg R.C. B 30848

The Board of Directors have resolved that Europe 1992 will distribute o dividend out of the net income from investments which according to the shares outstanding should resolt in a dividend per share of US\$ 0.05. The dividend will be paid on 5 March 1993 to the sharebolders registered at 26 February

The Board of Directors. Poying Agent: Nomura Bank (Laxembourg) S.A.,

Ruprecht Vondran, president of after the meeting that the steel in-

Mr. Rezrodi said Germany

which 34 million comes from the former West Germany. An EC plan seeks to reduce steel output by about 37 percent from the 132.5

# rent 38 million metric tons a year, of million tons produced last year, but sen AG and Fried. Knupp AG estimates are that Germany would Hoesch-Krupp, warned of plant

**Germany Plans to Cut 40,000 Steel Jobs** 

French Output Shrinks

PARIS - France's economy ended 1992 in Irail condition, with

industrial production shrinking by 1 percent and manufacturing

output down 2.8 percent in December alone, the national statistics

The Socialist government, which looks likely to lose heavily in

next month's general election, has long prided itself on running one

of the few major industrialized economies to have avoided recession

But economists said the INSEE data, which show output down 3.7

Economists also said they expected data to be released oext

Wednesday to show that the economy shrank in the final quarter of

percent over the whole of 1992, added to growing evidence that

Royal Dutch Airlines said the glob- cils had agreed on short-time work jobs in the Pugel Sound area pany GPA, United Airlines and al industry's losses could reach as affecting up to 70 percent of the around Seattle and 6,000 in Wichi- Japan Air Lines. (AP, Reaers, Bloomberg, UPI) much as \$7 billion for 1992, ocarly company's work force of 24,000. ta, Kansas, this year. The cuts next

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## INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 19, 1993 Page 14 12 Month Hagh Low Stoc YIS PE 1005 High LowLobser Ch'94 12 Month High Low Stoc Sis Y10 PE 1005 Kigh LowLodestOr'se **REACT:** Executives Back Clinton's Program Div いたい 盗 No. of Street, or Stre A STATE AND A STAT Thursday's Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect A STATES executive of McFarland Energy Inc. in Santa 겚 (Continued from first finance page) Fe Springs, California, 1457 ASTASS - 15 1.10 broadly, then a BTU tax is probably the best Mr. Roach of Tandy said he was concerned that the energy tax and the higher tax brack-ets might hurt the economic recovery. ななないないない late trades alsowhere. Via The Associated Pro way to go." The Clinton energy tax would be modified to reflect the fact that fuels sell at different Section 1 1.912 "To whatever extent these new provisions constrain the consumer economy, that stands to slow the economic growth or kill the recovprices and have different energy or BTU YIG PE Harrison Harrison contents. But the exact mathematics of it may Я come under attack by various sectors of the 냆 8 ery." he said industry who may contend that they are af-+ 1.200 13 NEW SE ncerta One immediate impact of an increase in the corporate tax rate, to 36 percent, might be to fected unfairly. 븮렮븮늞삊똜 .02e The second John Kean, president and chief executive 20101010 ij 250 1952238 1 of NUI Corp. in Bedminster, New Jersey, pull down corporate earnings this year. Be-麗 said that he expected any energy taxes to be cause corporations must put aside future taxpassed through to consumers. But some exec-1.90 43 es as a liability, such set-asides will probably 222 17 17514 2.00 utives worried that the bureaucracy needed to have to be increased immediately. ないの大いのない collect these taxes, either from energy pro-ducers or utilities, could be staggering and 掃 4 "A lot of corporations will show a negative hit on their balance sheets," said Mr. Hem-いたので、ないないない 「「「「「「「」」」」 74 • 🖬 -5 2.4a 2,40 £ 12 12 1 wasteful. minghaus of Diamond Shamrock. ÷, 1.426 73 John R. Hall, chairman and chief executive 100000000 + 3.09 ¢٦ For example, Keith Booke, director of inof Ashland Oil Inc. in Ashland, Kentucky, 5 30.49 101111111 vestor relations for Valero Energy Corp. of San Antonio, said that the company anticisaid he strongly opposed any energy tax and that it would have a negative ripple effect through all sectors of industry. "I think it will 14 3 + 12 ± 25 ordentationspiringen seess structure statistics statistics satistics is sees a sees s Branden and statistics seess structure statistics statistics satistics is sees a sees s pated taking a one-time charge this year of \$16 million to reflect the increase in future 1.40 \*\*\*\*\*\* 붋 걥 be inflationary, it will cost jobs and it will be impractical," he said. "Also, if refiners in 東京都 1,梁 tax liabilities under the Clinton plan. Last - 2 1144 「「「「「「「「「」」」 year, the company had income of about \$84 million, he said. Europe don't have to pay it, they will ship products in here and ruin our business." 14 in the factor of EI EKSREESEESE 設設 Sinter State L'AN 送来 28 122.25 "This is the cost of doing business in a Still, some exploration companies were heartened by the prospect that an energy tax might lead to a reduction in foreign oil im-ports. "Depending on the specifics, it could have a very positive effect on oil imports," said John McFarland, chairman and chief democracy and we are prepared to pay our fair share," said Mr. Kean of NUI. "Some of 19 |+ |+||T||++||++ 1+ || ++ |++ |++ ||++ のないない it will be passed through to our customers 山道の Sacreses and some of it will come out of the hide of our stockholders." Į. 155935 1.50 2.57 10,0 11,1 ÿ . 6 -14 1444477444712 Я ALC: NO 222305 • 12 Months High LowLatest Ch'o High Low Lotest Ch'ge 1.1 ÷Q ALL PLANE 44 4 KS 1111111 語いできていたという 撛 #\$\$\$\$\$\$\$\$ \$\$ \$\$\$\$\$\$\$ 1.40 22 出版は A FALL 1.96 sA f7 「ないない」というないない Shith Barris 近日日の日日 Sight and Service and Bayara Budy Budd in the second APPER A ÷葉 :袋 3 Steres a Ð たいというたい Enfils be Astrony and a series Ű 132 37 8227 8 887 89 29 2 4 4 5 4 17 1222 2239899 縱 1111 1111 11111 111111 CACHER COLORING SALAR SALAR のないのです。 375-12 ÿ AN AND AN ANALYSIA ANA 「日本に、「「日本日日本日日本」 ער מעניינות יוייין מאוייניות איזה איזיין איזיינער ג געערעיין איזיין Ξ **7**5 .80 **BERNAR** WEELES HA Li Li Li 143588 .40 ű がいない Lidelits .... 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- Where will Western business fit in?

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- What are the prospects for oil and gas?
- What will be successful strategies for Western oil and gas companies?

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What are the real risks - and opportunities - for Western business?

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Cambridge Energy Research Associates

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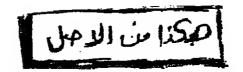
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## ASIA/PACIF®

Page 15

# With Economy Faltering, Japan Ink Flows Red

# Sony Sees Loss As Demand Ebbs

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Compiled by Our Staff From Disputches TOKYO — Weak markets in Japan and Europe for vidco recorders and audio equipment battered Sony Corp.'s earnings in its third quarter, and the company warned Thursday that more of the same

was in store for the rest of its financial year. "Basically, Sony is being adversely af-fected by current economic trends," said Kunihiko Kawada, an analyst at James Capel Pacific Ltd., "and a recovery in profits really depends on the recovery of mar-kets" hoth at home and abroad.

Sony said its net income slumped 72.1 percent, to 27.13 billion yen (\$226.3 miltion), in the three months that ended Dec. 31, from 97.17 billion yen in the corre-sponding span a year earlier, which includ-ed a gain on the sale of stock in Sony Music Entertainment (Japan). Without the gain, the fall would have been 23.8 percent, from 35.62 million yen. Pretax income fell 72.1 percent, to 27.13 billion yen, on sales that were down 3.8 percent, at 1.08 trillion yen.

Sony executives predicted a "severe" economic adjustment in the fourth quarter, with losses on investments and inventory cuts. They projected a net loss of 10 billion yen in the coming quarter, but

Thursday.

billion last year,

private companies must help to reduce it.

# maintained their net profit forecast for the full year at 35 billion yen. For the first nine months of Sony's year, net income fell 68.3 percent, to 45.05 bil-lion yen, which would have been a 44.2

percent drop without the stock sale a year earlier. Pretax income fell 61.3 percent, to 88.69 billion yen, while sales rose 1.5 percent, to 2.98 trillion yen.

For the latest quarter, Tsunao Hashimoto, an executive vice president, singled out a sluggish European economy and slow sales of audiovisual equipment in Japan as the main reasons for poor results. Sony did have a strong rise in sales of color televisions, which rose to 2.2 million units from 2.1 million a year earlier, raising sales 10.8 percent, 10 189.27 billion yen, Sales of 8mm video recorders fell to

900,000 units, down from 1.2 million in the third quarter of the previous year, cutting sales to 224.80 billion yen from 255.23 billion. Audio-equipment sales fell to 268.9 bil-

lion yen from 285.97 billion, Sony said. Compact-disk sales fell to 3.2 million units from 3.65 million, although Sony predicted full-year sales of 13.3 million units, a small rise from the previous year.

Unit sales of Walkman devices fell to 3.1 million in the third quarter from 3.8 million a year earlier, and Sony predicted full-year sales would slide 16.7 percent, to 12.5 million units. (AFX, Bloomberg)

# **Sales Diminish** At Big Car Firms

Agence France-Presse TOKYO — Weakness in the Japanese economy was evident in January sales reports issued Thursday by Toyota Motor Corp. and Nissan Motor Co.

Toyota said its domestic sales edged down 9.5 percent from a year earlier, to 122,121 vehicles, the fourth straight monthdecline. Car sales fell 13.1 percent, to 87,507 units. Sales of trucks and buses, however, inched up 1.1 percent, to 34.614. The largest Japanese automaker said its domestic production fell 11 percent, to 277,020 vehicles. Exports, however, rose

3.2 percent, to 161,772. Toyota's overseas production inched up 0.6 percent, to 61.764. Nissan said its January sales declined

14.1 percent from a year earlier, to 61,258 vehicles, following a 4.6 percent fall in De-cember. Car sales fell 5.8 percent, to 45,792 units, while sales of commercial vehicles slumped 32 percent, to 15,466.

The secood-largest carmaker in Japan said domestic output edged down 23 per-cent, to 140,726 vehicles, the seventh straight fall from the year-earlier month. Exports plunged 24.3 percent, to 58.304 units, the sixth straight decline from the

year-earlier month, with car exports fall-ing 24.7 percent to 48,930 and commercial vehicles down 21.9 percent to 9,374. Overseas production, however, gained 25.2 percent, to 81,224 vehicles, boosted by strong demand for Altimas in the Unit-ed States and Micras in Britain.

Platinum Stockniles Targeted Slow sales will reduce purchases by Japanese carmakers of platinum and other metals used in pollution-control devices, with the auto companies dipping into their hefty stockpiles for the materials they need, Reuters quoted automotive and bullion industry officials as saying. Some carmakers may even consider sell-ing part of their metal stockpiles unless car

sales recover this year, they said. "The carmakers' reluctance to buy met-

als will trigger bearishness in the market, particularly for rhodium and platinum," a bullion-house executive said.

Carmakers account for 80 percent of Japan's rhodium imports, 20 percent of platinum and 10 percent of palladium. A Nissan executive said, "We have been built large stockpiles to cope with supply shortages. And that is now above sufficient stock level, given the current sales slump.

"Some carmakers are having inter-house discussions on whether they should sell excess stockpiles if car sales do not recover this year," another automotive executive said

# **China** Posts **Growth of** Nearly 13% For 1992

Compiled by Our Staff From Dispatches BEIJING — China's drive for faster reform fueled economic growth at a record rate of 12.8 percent in 1992, but at the price of an inflation rate that averaged 6.4 percent nationally and climbed to more than 14 percent in some areas, the government said Thursday. A government aide said that 70 percent of the inflation rate was caused by the deregulation last year of low, subsidized prices once set by the state for many goods. Prices for nearly 600 production materials

sumer staples were deregulated. Zhang Zhongji, spokesman for the State Statistics Bureau, said gross domestic product rose 12.8 percent in 1992 to 2.39 trillion yuan (\$409 billion); industrial production climbed 20.8 percent; retail sales rose 9.8 percent, and pledged foreign investment more than tripled, exceeding for the first time the total of foreign loans and aid.

as well as for grain and other con-

The government said it had ap-proved the establishment last year of 47,000 new enterprises based on foreign investment, more than the total of the past decade or more. Foreign businesses signed agree-ments to invest \$57.5 billion, while actual investment rose 160 percent to \$11.16 billion.

Trade, an important engine behind the growth, was also sharply higher, Exports rose 18.5 percent and imports rose 26.4 percent. The across-the-board jump in

China's growth figures followed the campaign launched by Deng Xiaoping, the country's senior leader, in January 1992 for faster market-oriuary 1992 for faster market-ori-

The economic fast track has brought problems, however, and the growing threat of inflation tops the list for planners in Beijing. China's last period of high-speed growth in the late 1980s resulted in a disastrous round of galloping in-

flation, one important reason un-derlying the failed pro-democracy protests of 1989.

"The potential inflation pressure will not burst out like it did in 1988," when prices rose as much as 40 percent, said Mr. Zhang,

More than 1 million, workers were laid off. Mr. Zhang said that a quarter of them had been given new jobs and many others had been trained or reassigned.

(AP, Remers)

Hong Kong Singapore Tokyo Nikkei 225 Straits Times Hang Seng 6500 1708 200.00 18725 May My 6000 1600 rV 5500 WV 1500 5000 1400 14375 1300 SONDJF 1992 1993 4500 SONDJF 1982 1993 12500 SONDJF 1992 1993 Exchange Index Thursday Prev, Close Change Close Hong Kong Hang Seng 6,186.94 6,087.46 +1.63 Singapore Straits Times 1.632.13 1.616.56 +0.96 Sydney All Ordinaries 1.607.30 1,601.30 +0.37 17,009.63 Toicro Nikkei 225 16.982.14 -0.16 Kuala Lumpur Composite 623.11 625.81 -0.43 Bangkok SET 961.43 973.24 1.21 Seoul Composite Stock 653.91 665.12 -1.69 Taipel Weighted Price 3,961.50 4,001.16 -0.99 Manila Composite 1,458.26 1,409.11 +3.49 Jalcarta Stock Index 301.92 302.69 -0.25 NZSE-40 New Zealand 1.590.93 1,600.71 -0.61 Bombay National Index 1,201.00 1,192.50 +071 Sources: Reuters, AFP International Hendel Trateri

**Investor's Asia** 

## **Very briefly:**

Mitsubishi Heavy Industries Ltd. said it would cut via transfers it. percent of the 3,800 workers at its industrial-machinery works in Milara. Hiroshima Prefecture, because of a sharp drop in orders.

• Nippon Steel said it would lead a consortium of six Japanese companieto take a 14 percent stake in Thainox, a group set up in 1991 by France / Ugine SA and Thailand's PM Group to produce stainless steel.

• The Makati Stock Exchange said it would fight an order by the Securities and Exchange Commission to merge the Philippines' two feuding bourses.

· South Korea's state-owned Korea Land Development Corp. said it bad signed an agreement to invest 23 billion won (\$29 million) to build 27 industrial complex in China for Korean firms.

 Taiwan and Malaysia signed an investment-guarantee agreement clearing the way for Taiwan's state-run enterprises to launch major industriation projects in Malaysia.

· AT&T Network Systems has been awarded a contract by Thailand'. Telecomasia to supply switching and transmission equipment for 350.037 lines as part of a \$2.5 billion expansion of Bangkok's telephone system.

• Kirin Brewery Co. said its pretax profit fell 4.3 percent in 1992, to 82.7 billion yen (\$690 million), and forecast flat earnings for 1993.

AFP, Renters, Bloomherg

# **India to Allow Private Funds**

## Renters

BOMBAY - India announced Thursday the opening-up of banking and its big mutual-fund business to the private sector in the latest phase of its program of economic liberalization. The Securities and Exchange Board of India, the main regulator.

agency for the country's capital markets, said it bad approved applications by six companies for the private funds.

In an interview published Thursday, the governor of the Reserve Sani, of India, C. Rangarajan, said the country would allow the establishment of several oew private banks in the coming financial year, for the first time in almost 25 years.

IBM Japan Gently Targets Jobs of 1,200 50-Plus Workers Compiled by Our Staff From Disparches way compatible with Japan's tra- ny boped to cut 1,500 people from TOKYO — IBM Japan Ltd. is dition of lifetime employment. Janning to cut 1,200 jobs The IBM executive, who asked 80 percent of IBM's work force in planning to cut 1.200 jobs through an early-retirement pronot to be named, said the compathe region is in Japan. gram that aims to have experiny hoped to curtail its work force enced workers start companies in by 1,200 people by the end of we are feeling pressure," the exec-utive said Thursday. "The goal is related fields, an executive said June. He denied the severance

> to change careers midstream." In December, however, Mac

lated to IBM, he said.

to offer workers over 50 a chance

50 people had responded to the offer since the company unveiled the plan in November. Mr. Okamura said early retire-

ment would be voluntary, but one high-level employee, who declined attribution, said the com-

# Taiwan Officials Ask Tokyo Singapore Telecom Debut Awaited

SINGAPORE -- Singapore Telecom Pte, announced on Thursday

a 13 percent rise in net profit for the year ended March 31, 1992, and said its privatization would take place in the second half of this year. market. The privatization will be the biggest local share flotation

The company's president and chief executive, Wong Hung Khim, squelched rumors of an earlier sale and said "we are now in the process of selecting a lead manager and a global coordinator. An announcement will be made soon," He said dollars, up 12 percent from 2.22

the size of the sale had not yet been billion dollars in the previous financial year.

He added that the company's cash surplus and assets had already been cut down ahead of privatiza-tion. Only about 600 million dol-

1992, when the monopoly's legal status was changed to that of a corporation. In the year, the cash surplus rose 20 percent to 5.92 bil-

He got in the way

The Japanese unit of International Business Machines Corp. is staff by 25,000 this year. under pressure from its parent to partake in a global cost-cutting Jeffery, a spokesman for IBM's effort, but it is trying to do so in a Asian operations, said the compa-

To Help Curb Trade Deficit

TOKYO - The Japanese governmen | must help Taiwan cut its soaring

trade deficit, which is oow three times as high on a per-capita basis as the

They were speaking after two days of talks between a delegation of

more than 110 business people from Taiwan, the largest such group to

visit Japan, and officials from Japanese companies, Taiwan's trade deficit with Japan widened 33 percent to a record \$12.9

The vice economics minister, Chiang Ping-kun, told reporters that the

deficit had become so serious that the Japanese government as well as

U.S. deficit with Japan, senior Taiwan officials said on Thursday.

program was part of the plan by the parent company to trim its

About 3,000 of IBM Japan's employees are age 50 or older. The early-retirement plan would offer those workers full retire-

ment benefits and 18 months of paid leave to enable them to start their own businesses in fields re-"This is not a situation where 1BM Japan will provide 35 per-

cent of the initial investment to help such businesses get started. Upon early retirement, the

company spokesman.

company will offer the equivalent lo one-and-a-half year's regular

pany was applying subtle psycho-logical pressure on employees to salary in addition to severance pay, said Tadashi Okamura, a

quit (AP, Bloomberg)

Mr. Okamura said more than

ented reforms.

lars in cash and and 3.5 billion dollars in assets were transferred to Singapore Telecom oo April 1,

(Reuters, AFP)

Net profit for the last financial year totaled 1.01 billico Singapore dollars (\$615 million), up 12.9 per-cent. Group sales were 2.48 billion

Compiled by Our Staff From Dispatches determined. The local market is eagerly

awaiting the offering of the phone monopoly as a way of increasing the allure of the Singapore stock

since Singapore Airlines in 1985.

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It's basic economics. The more people who know about a product, the more people are likely to buy it. The more product you sell, the less you have to charge for it. Advertising is the medium that brings the message to millions. It helps increase the volume of sales and decrease the cost. So whether it's a jar of honey or a jar of pickles, advertising helps keep a lid on the price.

Advertising. That's the way it works.



# of somebody's war.

Nine out of ten casualties in modern warfare are civilians.

The vast majority of its victims never wore a uniform or carried a gun.

In the so-called "post-war" period since 1945, at least 20 million people have died in over 100 conflicts. A further 60 million bave been wounded. imprisoned, separated from their families and forced to flee their homes or their countries.

In over 30 armed conflicts, this human misery is happening now. Yet the Geneva Conventions - ratified by 164 states - lay down clear rules that all victims of war living under the darkness of conflict must be respected.

They have the right to protection from murder, torture, slarvation and being taken hostage.

To focus attention on the plight of millions of civilians caught in the crossfire, the International Red Cross and **Red Crescent Movement is** launching a worldwide campaign to ensure that they get the protection and assistance to which they are entitled under international law.

No matter who. No matter where. No matter when.

We call on governments and combatants everywhere to respect the rights of all victims who get in the way of somebody's war. Help us to help them.

DARKNESS World Campaign for the Protection of Victims of War

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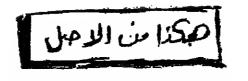
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Page 17

# FOREIGN: Multinationals Face Greater Scrutiny

(Continued from first finance page) proposed spending an additional \$38 million to hire more Internal Revenue Service auditors solely to audit the multinational companies' tax returns.

When Wil China Do Its Share?

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In keeping with the conservative revenue estimates of the rest of the Clinton program, the Treasury de-clined to project how much addi-tional revenue would be collected by stepping up its audits. But nei-ther official nor private specialists would quartel with the suggestion that, along with the tighter rules, the extra auditors might bring in chough money to raise additional revenue approaching the \$13 bil-lion target of Congressional tax writers.

Private tax experts said Thursday this was more reasonable than Mr. Clinton's estimate on the campaign trail, when he had threatened to squeeze an additional \$40 billion out of foreign companies operating

in the United States who reduce their tax bills by what is known as

transfer pricing — shifting high-profit activities to low-tax coun-ous countries in which they opertrics through the use of arbitrary atc. intercompany prices. • Multinational companies will Michael McKee, international be required to maintain contempo-

economics specialist at the ac-counting firm of Ernst & Young. found the revenue estimates realising allowed to reconstruct them lattic and the program "the least onerer for an audit. ous but the most effective." By in-• "Earnings stripping" rules on the American subsidiaries of forcreasing the number of examiners, be said, more frequent and detailed audits will result in "adjustments that companies will not find it worth fighting." eign companies will be tightened, • Research will have to be en-

tirely allocated against royalties, which officials said lessens the in-What he was worried about was retaliation by foreign governments centive to American companies to move production to lower-cost sites abroad. against American companies. Mr. McKee, a former Treasury tax official, also warned that "policymakers American companies will find

in Washington are a lot more so-phisticated than examiners in the it more difficult to build up their foreign earnings abroad rather than remiting them to the United States where they would be subject field, who try to get back at foreign-Five technical changes were proto tax. Earnings stockpiled abroad at a level higher than 25 percent of

posed: • Oil multinationals would no total assets will be subject to taxlonger be able to average their tax ation.

CIZ.

By Richard W. Stevenson Unilever and the other Western New York Times Service companies that have invested hun-WARSAW — Since Unilever dreds of millions of dollars in the raneous records on how they figure their transfer prices instead of be-

culture.

WARSAW — Since Unilever dress of minions of ooliars in the Group purchased a laundry deter-last two years in Poland, Hungary, gent factory in Poland for \$20 mil-lion a year-and-a-half ago, the plant's Pollena 2000 detergent has become a surprisingly strong seller for the British-Dutch consumer-tion the group are detergent has become a surprisingly strong seller for the British-Dutch consumer-tion the British-Dutch consumer-tion to man-

for the British-Dutch consumer-products company. Riding the popularity of an ad-vertising campaign developed months earlier by the plant's Polish made Unilever the market share of advertising expertise. leader in detergents here, Built around a bit of clever wordplay among characters from Polish pop-ular bterature, the campaign has become ubiogitous in the popular trucks and warehouses to a dearth find themselves faced with the managers and workers not just managers and workers not just managers and workers not just managers and workers not just

become ubiquitous in the popular more efficient production and marketing techniques, but the very ba-

tential for rapidly increasing sales of consumer goods in the formerly Communist nations of Central and Eastern Europe. But such quick and casy victories are the exception for constant of the exception for set of the exception for set of the formerly constant of the exception for set of the exce The brand's success shows the po- sics of a free-market economy.

Like its competitors from Western Europe and the United States, Unilever has spent heavily in East-ern Europe, more than \$150 million so far, to buy and revenue state-owned factories and distribution systems and to begin introducing its own brands.

**Brand Names Start to Score in Eastern Europe** 

the market. Unilever and its competitors have sometimes found it difficult to determine just what consumers do want.

Although their executives say they are dedicated to making their operations respond to the needs of with washing machines. And conwith washing machines. And consumers themselves sometimes seem overwhelmed by the new choices available and by the flood of adver-

Market research is scarce, even tising messages.



Alcatel Alsthom, the Paris based telecommunications, power and transport equipment group reported provisional 1992 consolidated net sales of FF 161.7 billioo, compared to FF 160.1 billioo in 1991, a 1% increase which includes a negative exchange rate impact.

# **TAXES:** New and Higher Ones Are in Store for American Business Under Proposals

term and to put both the economy rate. and the federal budget on sounder footing for the long term.

Noting for the long term. investment tax credits, depending on a company's size. Medium-sized businesses would cost the govern- portion of what they spent in an ment \$28.9 billion.

earlier base period. The tax rate would be 36 percent for companies with taxable in- the benefit of a special cut in the comes of more than \$10 million, a capital gains tax, an idea pressed by subject to the administration's progroup accounting for about one- Senator Dale Bumpers, Democrat companies and the overwhelming Clinton. In the administration ver-majority of corporate tax pay-ments. While companies could pay with capital of up to \$25 million international competition, compa-as much as 39 percent on some and holding the investments for at than an average of 36 percent. only half of their capital gains. tenth of 1 percent of American of Arkansas, who is a friend of Mr. on the heat content of fuels as mea-

(Continued from first finance page) Once a corporation earned \$15 miloverall strategy to ensure contin-tued economic recovery in the short would be taxed at the 36 percent to-market" their inventories, reviving a Bush administration proposal The plan provides two kinds of

from last year to tax unsold securities. Under current law, dealers may choose between valuations would generate \$30.6 billion from and large companies would get a 7 based on the lower of their cost or 1993 through 1998, according to percent credit for two years for buy-Treasury estimates, while the sepa-ing new equipment, but not build-puting their taxable income and put the tax only after the service is Treasury estimates, while the sepa- ing new equipment, but not build- puting their taxable income and rate tax credits for large and small ings, if that were a significant prosold. The effect is to give the government tax revenue from unsold

Small business would also have securities if their value rises. Corporate America would be posed tax on energy, a levy based

The administration also seeks to plastic product. There would be no perimentation that expired in 1992,

come under closer scrutiny. some unspecified exceptions, to deny companies deductions for lobbying Congress or the executive branch. But this would not affect

payments to trade associations. Deductions would no longer be allowed for meals and real-estate expenses when workers move or club dues for employees. The de-ductibility of business meals and entertainment, cut in 1986 to 80 percent from 100 percent, would be further cut to 50 percent. Still other measures in the Clin-

low people in the real estate business to apply losses for buildings they were unable to sell, for example, to offset rental income those buildings earn. The Clinton proposal also seeks to promote enterprise zones, an

idea espoused with little success by Republicans in the last 12 years. But whereas the plans of the Reagan and Bush administrations emphasized tax breaks for capital investment, this plan would concentrate incentives on workers.

particularly residents of the ton plan would permanently extend a credit for research and ex-

By sector, 1992 and 1991 sales break down as follows : (in millions of French Francs) Communications systems 109.714(1) 109.873

TOTAL	161,652	160,082
Services	7,305 (2,607)	6,908 (1,992)
Electrical Engineering Batteries	16,052 3,503	15,924 3,482
Energy and Transport (2)	27,685	25,887

1992

1991

Order backlog

increases in 1992

Space and Defense: 11%; Business systems: 10%; Others: 8%.

(2) Sales of GEC Alsthorn taken at 50 %.

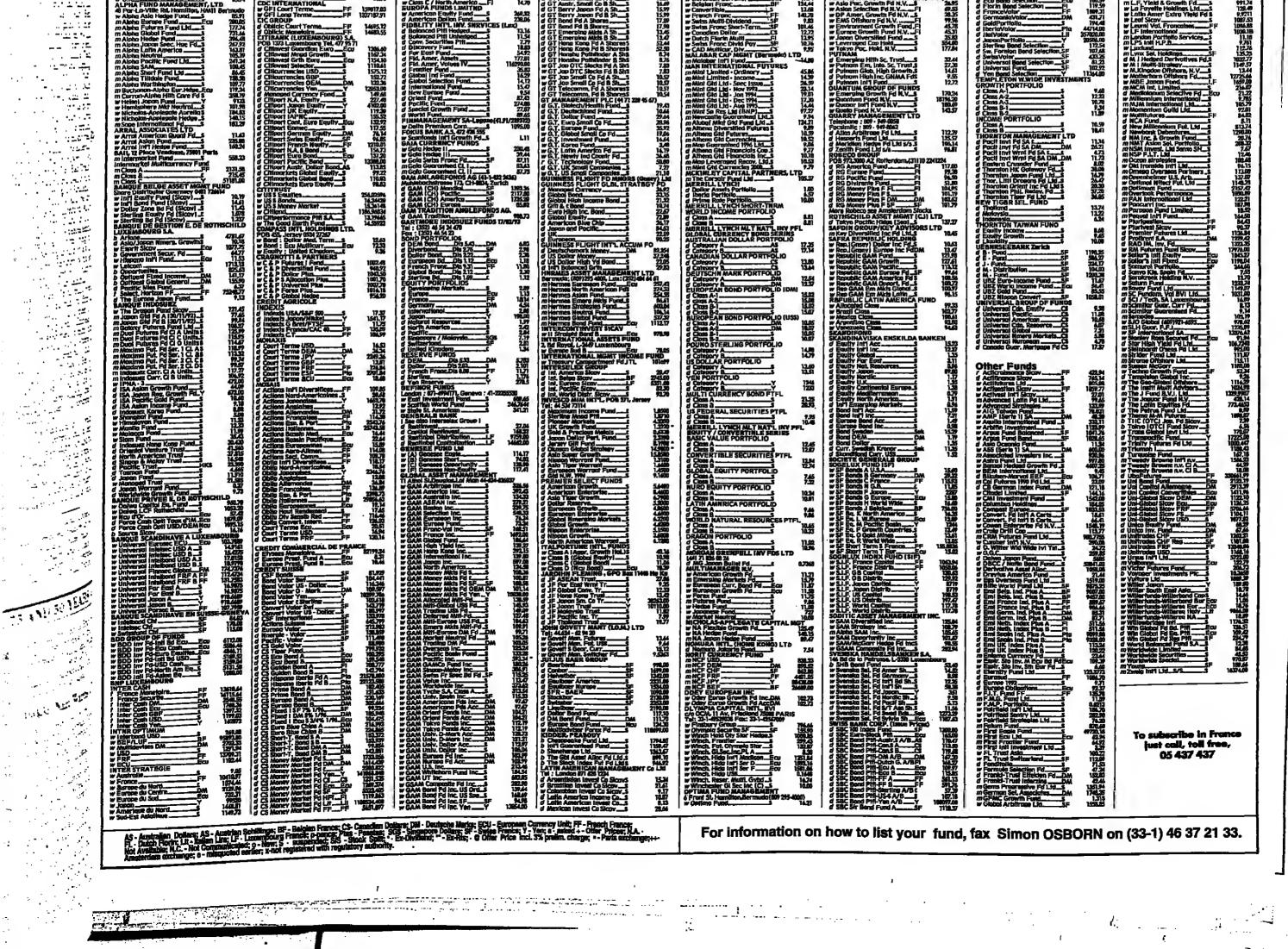
Orders recorded in 1992 amounted to FF 166 billion, as compared to FF 165.3 billioo in 1991. Orders were FF 4.3 billion higher than sales and resulted in an increase in the order backlog to FF 142 billion, compared to FF 137.6 billion at the end of December 1991.

Alcatel Alsthom is one of the world's largest suppliers of equipment and systems for the telecommunications, power and transport sectors. Alcatel Alsthom shares trade on the Paris Stock Exchange as well as in ADR form on the New York Stock Exchange, where prices may be accessed on Reuters Equity 2000 service under the symbol ALA.

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rebate for energy used in goods that are exported. of bonds that could be sold to fi-The international operations of nance high-speed rail lines and American companies would also would exempt those in the real es-Breaking new ground, the ad-rules that since 1986 has barred

ministration also proposes, with certain deductions. That would al-



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# SPORTS GOLF

# The Games Presidents Play Often Link the White House to History like Captain Queeg. "They can't wait to catch me playing."

By Tom Callahan Washington Post Service

"No man guilty of golf should be eligible for any office of trust or profit under the Constitution, and the families of the breed should be shipped to the white slave corrals of the Argentine.

-H.L. Mencken WASHINGTON - When Dwight Eisen-hower was a boy in Kansas, he and a young associate took to the river like Tom and Huck to wet a line and while away a summer. "We talked about what we wanted to do when we grew up," Eisenhower recalled years later. "I told him that I wanted to be a real major league baseball player, a genuine professional like Honus Wagner. My friend said that be'd like to be president of the United States."

With less than a full smile, and more than a granule of regret, Eisenhower concluded, "Neither of us got our wish."

a jogging golfer with a horse-playing mom. Since George Washington began throwing money around the Potomac, the athletic bent of presidents has been a matter of public interest. presidents has been a matter of public interest. On top of being a rail-splitter. Abraham Lin-coln was a wrestler, "Rail-splitting produced an unparalleled president in Lincoln," Mark Twain observed. "But golf hasn't produced even a good A-1 Congressman." Both of the Roosevelts enjoyed sports. Teddy liked blasting buffaloes and bears with his hunderburse, and for resolving minor policy

hlunderbuss, and for resolving minor policy disputes had a boxing ring installed at the White House, By telegraph from Washington, FDR lit baseball's first night game in Cincinnati. Later, when pennant races appeared un-seemly in the light of World War II, he insisted

they cootinue for the sake of morale. The torch has again passed — that Olympic-style torch that U.S. presidents have come to Harvard man, he was given to wearing his

carry for dreamers - and it is fair to wonder crimson tie every Saturday that the team did about the specimen on deck, who appears to be battle, which in those days was more than an expression. The thumping violence of football came to a fortissimo at the Yale game that season, when the president happened to be in attendance. Just as Harvard, Yale and Princeton were thinking of banning the carnage outright, their leaders were summoned to Washington.

> Reading them the riot act, Roosevelt said: "Do not report back to me until you have a game that is acceptable to the entire nation. You must act in the public interest. This glori-ous sport must be freed from brutality and foul play. The future of the Republic is dependent on what you do. The character of future generations is in your hands."

While he was at it, in consultation with Walter Camp, the president outlawed the "fly-ing wedge" and invented the "first down."

Martha Ellen Truman was an ice skater and a shortstop who disapproved of left-handers.

When her son, Harry, was born left-handed, she turned him around much the same way Mutt Mantle did Mickey. Harry was a pliant enough child, but he had a sinister (meaning, lefthanded; see Webster's) sense of mischief. As president, he signed all of his orders with the right hand but hurled most of his opening day baseballs with the left.

Richard Nixon was the first president to recommend flanker-reverse plays to favorite coaches and invite roller derby winners to the White House. He and son-in-law David Eisenhower once picked a baseball all-star team so carefully representative of the electorate (includ-ing the American Indian, Early Wynn) that it could have been a blueprint for a cabinet maker.

didn't seem to have any playmates of his own. As if to remove it as quickly as possible from public view, Bush pursued his golf at warp speed. As much as he could, Vice President Dan Nixon's vice presidents, Spiro Agnew and Gerald Ford, were the first 10 venture onto the pro-am circuit. Every time Agnew bonged a spectator with a tennis ball, he pleaded nolo he muttered darkly, fingering three golf balls contendere. When Ford hit bystanders with golf

balls, he formally begged their pardon. As presi-dent, he also took to skiing into avalanches. Jimmy Carter was a long-distance runner

bate George Gipp tastefully left out the pool halls, the floozies, the gamblers and the snoke rings Gipp loved to blow in Knute Rockne's

George Bush, a first baseman from Yale, an

shoes with a third and fished with a fourth. He

Quayle kept his well-scraped sticks out of sight.

"Every time we go on the road, they watch me."

SIDELINES

Now Quayle is unabashedly practicing for pro-am tournaments, and Bush has packed with the endurance of a snowflake. Ronald away both his long putter and his stopwatch. Reagan was the old sportscaster turned Gipper. whose movie depiction of Notre Dame repro-

Mrs. Truman would be appalled to know, that all three presidential candidates this time were left-handed, although Bill Clinton swings his Big Bertha driver from the right side. On the tee, Bush was the picture of the precisely invest lvy Leaguer at play. In his bulging sweat shiris, Clinton is more the aging jock railing against his graying bair and accumulating paunch.

amateur golfer related to the Walker Cup, was the sportswriters' president. He golfed with one scribe, played tennis with another, threw horse-Hillary bought Bill a new set of Ping clubs for Christmas. He beheld them under the tree likes boy waking up to a catcher's mitt. It was the sweetest gift to pass between a head of state and a spouse since Dennis Thatcher got the same present from Margaret

"You go out and play, huy," she told him; "and I'll run England."

## U.S. Davis Cup Team Soccer Tickets In U.S. Are Is Hit by Defections

PHILADELPHIA - The United States' defense of its Davis Cup title appears to be caught between

clay and a hardcourt. Four of the best six U.S. players say they will not be on the team. with some of them citing the difficulty of squeezing in one week of play on grass between major U.S. hardcourt tournaments and the European clay court season.

'It's too much tennis for me, said Pete Sampras, the world's No. 2-ranked player, who plans to play in Scottsdale, Arizona; Indian Wells, California, and Key Bis-cayne, Florida, in the weeks before the March 26-28 World Group competition in Australia. He said be did not want "to fly across the world to play on grass" at a time when he is trying to oust Jim Couri-

er from the top ranking. Courier, Ivan Lendl and MaliVai Washington also said Wednesday they either have decided not to go or have been told they would not be on the team for the first-round competition.

Andre Agassi said Tuesday be had cot committed to the team "at this point." Michael Chang, the other player in the top six, was not playing Wednesday in the U.S. Iodoor Tennis Championships bere and could not be reached for comment

Derrick Rostagno, serving eight aces, beat Courier, 7-6 (7-5). 6-1. Wednesday night in a first-round match at Indoor Championships. Johnson and DeShields Sign, Grace Loses Arbitration Case Sampras advanced with a 6-1, 7-5 victory over unseeded Tomas Enqvist, while Lendl beat Marcos Ondruska of South Africa, 3-6, 6-3, 6-

choices for the American team "in the next couple of days."

The Australian team bas not yet been selected.

Players in the Key Biscayne final would not arrive in Australia until Wednesday morning and then have to play a match on a different sur-face on Friday. Then there would be another long flight to Europe, where they would being play on a third surface third surface.

"The scheduling would be the toughest part," the eighth-ranked Agassi said in Scottsdale, Arizona. Three different surfaces in three

different time zones." Courier said he will not play for the team, hut declined to explain why. "Just not going to do it," he

said. "Next question." Washington, ranked No. 17, said he would like to play for the team but has been told he will not. "I've definitely beard that," he said,

Lendi, a veteran of Davis Cup play for Czechoslovakia before he became a U.S. citizen last year, described himself as "very interest-ed" in joining the U.S. team. But be

said he told Gorman, "I haven't been feeling t00 percent bealthy ... so you might find someone who can play better at the moment." In Melbourne, the Australian Davis Cup captain, Neale Fraser, said, "We'll play and plan our tac-

tics on whatever team they will bring."

# Selling Fast Computed by Our Staff From Disparc

NEW YORK -- Tickets for some 1994 World Cup matches are selling quickly, according to the or-ganizing committee for the soccer tournament, and the telephone order line reported that the best seats in Giants Stadium had sold out. Tickets for the first and second

roucds are being sold in strips to insiders and those who requested mail order forms. In June, tickets will go on sale to the general public hy mail and phone order.

"We are pleased to say that the response from the soccer community has been strong, and in many cases it is creating shortages in cer-tain price categories," said Scott LeTellier, chief operating officer of World Cup USA 1994.

Tickets for Giants Stadium are expected to go quickly because that where Italy will play two of its first-round matches if it qualifies, and its later matches if it finishes first in its group.

Tickets to later-round matches - the quarterfinals, semifinals, the third place match and the final will be offered to the general public this autumn through a computer-

ized "equal access" system. If available, iodividual game tickets will be sold to the general public starting in February 1994. they said. (AP, Reuters)



**Gretzky Gets** Goal, Ending

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KALAMAZOO, Michigan (AP) — Two counts of an eight-count \$2. million suit filed against Magic Johnson by a woman who contends he gave her the AIDS virus were dismissed Thursday by U.S. District Judge Richard A. Enslen. The one dismissed count alleged that Johnson committed fraud by failing to inform the woman that "he had engaged in a servally active promiscuous lifestyle that put him at a high risk for becoming infected with the HIV virus." Guess what? Wayne Gretzky

news. But the NHL's all-time leadnews, but the furth s an-time lead-ing scorer had gone 16 games — the longest drought of his career — before scoring a goal in the Los Angeles Kings' t0-5 victory over the Minnesota North Stars on Wednesday mints Wednesday night.

"I was happy that I scored so I can stop answering questions about it," Gretzky said. "The position that I've put myself in, I'm going to gain a lot of attention, whether it be good, bad or indifferent. Obvious-ly, just being myself I have a lot more pressure on me than most guys in this league. I've been able to understand that since I was a young kid and have accepted it." Gretzky, only 49 goals behind Gordie Howe's 801 on the NHL's all-time goal-scoring list, had missed the season's first 39 games with a herniated disc in his upper back. He had two goals Jan. 8, his second game, but then failed to score until Wednesday night.

"I think he was a little embarrassed when they announced that it was his third goal of the season," said the Kings' coach, Barty Mel-rose. "But he's a consummate professional. He scored tonight and that's the only difference."

# The other count dismissed, according to court documents, alleged that Johnson was "strictly hable for transmitting the HIV virus to [the woman] because of his abnormally dangerous and ultrahazardous activities." The judge ruled that attorneys for the woman, with whom Johnson has admitted having sex, can go forward with the other six counts in the sitt.

2 Counts Dismissed in Johnson Suit

## Japanese Are 1-2-3 in Nordic Skiing

FALUN, Sweden (UPI) — World Cup leader Kenji Ogiwara led a 1-2-3 finish by Japanese skiers Thursday in the combined's jumping compet-tion as the World Nordic Ski Championships began in a snowstorm. Ogiwara overcame a ragged first jump of 70 meters on the normal hill at Lugnet sports complex to finish with 222.2 points on jumps of 84 and 93 meters in the best-of-three jumps event. He will start 26 seconds ahead of teammate Masashi Abe in the handican-start 15-kilometer race Friday. Abe was second in the interview

handicap-start 15-kilometer race Friday. Abe was second in the jumping portion of the two-day event with 218.2 points, with Takanori Kono third in the field of 59 skiers with 213.3.

## Stars Are Eclipsed in Malaysian Golf

KUALA LUMPUR (AP) — Defending champion Vijay Singh of Fiji, two Americans and a South Korean outscored stars Ian Woosnam and Mark McNulty and took the first round lead Thursday in the Malaysian

Open Golf Championship. Singh, Eric Meeks and Gary Webb of the United States and Kim Jong. Duck of South Korea shot 5-under-par 67 on the 6,941-yard course at the Royal Selangor Golf Club.

Woosnam, of Wales, who is being paid a special \$200,000 appearance fee, was three strokes behind at 70. McNulty, of Zimbabwe, who is being paid \$100,000, shot 71.

## **Cowboys-Bills Rematch in London**

DALLAS (AP) — it won't be as good as another shot at the Super-Bowi, but the Buffalo Bills will get a rematch against the Dallas Cowboys in an exhibition game Aug. E in London, It will be the Super Bowi champions' second trip overseas in as many years. Dallas began last season with a 34-23 loss to the Houston Oilers in

Tokyo. The Chicago Bears beat the Cowboys 17-6 in London in 1986.

 Georgetown University, which began playing football in 1887, will return to Division I competition after a 42-year matus by joining the new Division I-AA Metro Atlantic Athletic Conference.

The Associated Press NEW YORK - Pitcher Randy day.

and did the same thing on Wednes-day. Two arbitration cases were de- ed \$1.5 million by arbitrator Nich- team trainers and a few fans who cided in favor of the clubs with the olas Zumas, a raise of \$375,000. He wandered into Ed Smith Stadium. In the long run, though, Tewks- Chicago Cubs beating first base- bad asked for \$2.6 million. Jackson, 30, underwent hip re-That gave management eight vicplacement surgery last April. He co prevailing over pitcher Jeff tories in the 12 cases decided so far. has spent almost a year getting ac-customed to the plastic-and-metal Bo Jacksoo took a few more steps in his bid to return to baseball prothesis in his left hip. with an artificial hip, working out He arrived in Sarasota on Monat the Chicago White Sox camp in day and began drills designed to Also settling was Montreal sec-ord baseman Delino DeShields. S4.1 million. Grace made spring training officially starts. DeShields, who batted 292 for \$2,312,500 last year when he batted Jackson, with a barely noticeable determine whether he will be able to play this year after missing the entire 1992 season. limp, ran the bases, took batting

# Long Slump

The Associated Press

scored a goal. Normally, that wouldn't he

The U.S. Davis Cup captain, Tom Gorman, has suggested earlier in a New York Times report that he would pick Brad Gilbert and David Wheaton to play singles and Jim Grabb and Richey Reneberg for the doubles team in Australia. Gilbert is ranked 24th in the

world, Wheaton 48th.

The United States won the 1992 Davis Cup, beating Switzerland in December's final.

Sampras said the U.S. Tennis Association will announce its

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Johnsoo and the Seattle Mariners had to be intrigued when they submitted their salary arbitratioo figures and discovered they were exactly the same as those of pitcher Bob Tewksbury and the St. Louis Cardinals.

Both pitchers asked for \$3.2 millioo. Both were offered \$2.05 million. So when Tewksbury and the Cardinals divide the difference and settled on \$2.625 million last Saturday, Johnson and the Mariners decided that was a pretty good idea

bury made out better, getting the man Mark Grace and San Francisbigger raise. He made \$800.000 last year when be was 16-5 with a 2.16 earned run average. Johnsoo made \$1,392.500 and was 12-14 with a 3.77 ERA.

DeShields, who batted .292 for .307. Montreal last seasoo when he made \$302,500, accepted \$1,537,500. He had asked for \$1.9 million and the club had offered \$1.2 million.

Brandey, Arbitrator Howard Block decided that Grace must accept the Cubs' offer of \$3.1 million for 1993. \$2,312,500 last year when he batted

Brantley, who was 7-7 with seven saves and a 2.95 earned run average first base. His 40-minute session for the Giants last year, was award- came under the watchful eye of

practice and fielded grounders at Pitchers and catchers reported to Chicago's camp on Thursday, with the first workout is set for Friday.

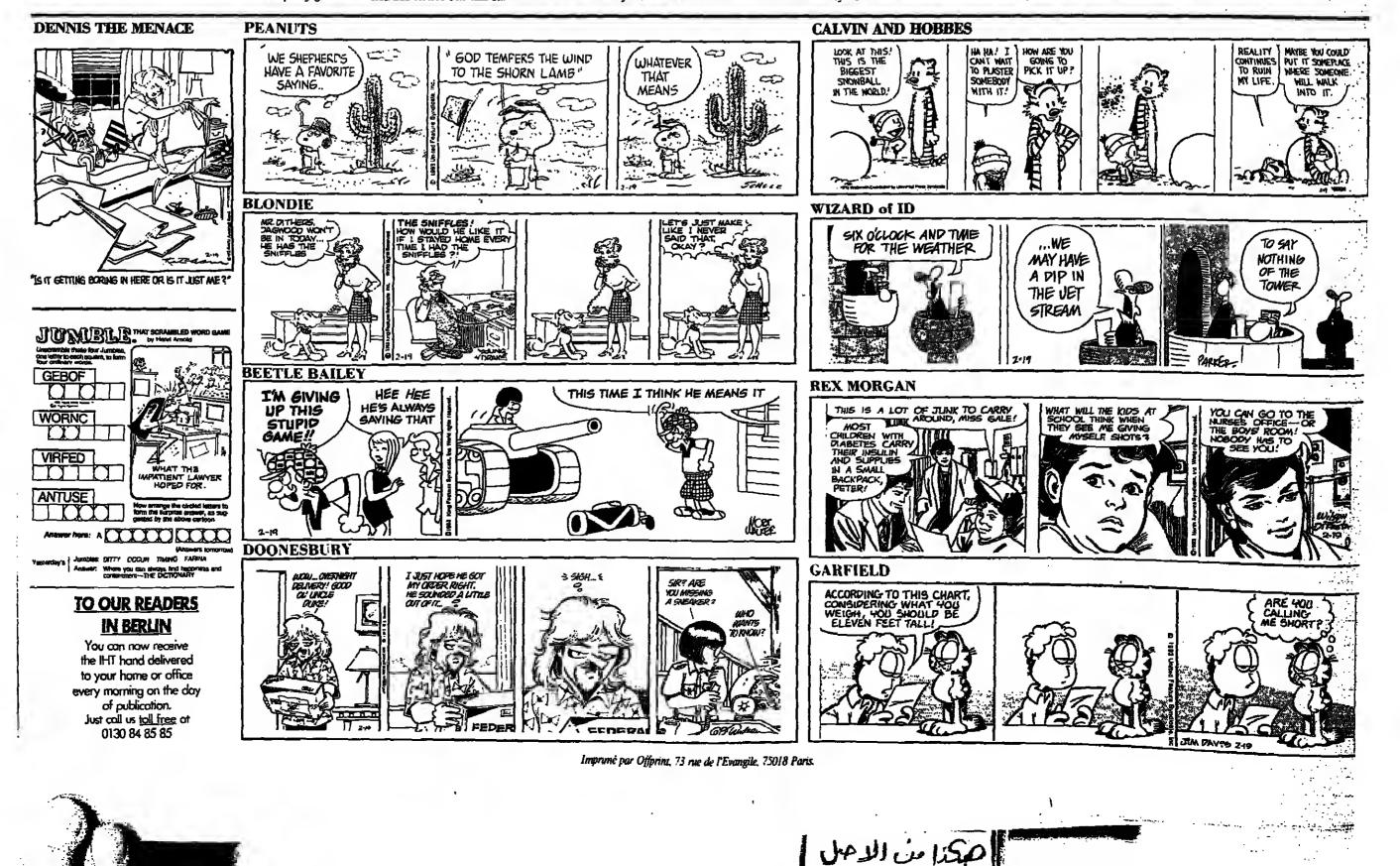
For the Record

Carl Woodward of the United States has been suspended 18 months by the Swedish Basketball Federation for using banned amphetamines. (AFP)

## Ouotable

• Ray Floyd on his physical fitness program: "It's an hour or two a day, and it isn't any fun. Any of us can tell you it's oot something we look forward to. But if we're to be competitive with men much younger, it's

something we have to do." • Chi Chi Rodriguez on physical fitness: "I look at the animals. The alligator sleeps almost all the time. The turtle, when it moves, it moves very, very slow. You know what? The turtle and the alligator, they live longer than any other animals."



# عيكذا من الاجل

INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 19, 1993

## SPORTS in the star of the 1 25

# **Even Pros Can Need Psychologist's Help**

## By Harvey Araton New York Times Service

N EW YORK - Twice in five months, Chuck Daly has taken his New Jersey Nets on the road to play the Detroit Pistons, and done more L 
 Jersey Nets on the road to play the Detroit Fistons, and done more intense coaching of one of his former players than his current ones. Back in October, halftime of a preseason game in Ann Arbor, Michi-gan, was extended a good 20 minutes as Daly buddled with Dennis Rodman, who was refusing to put on his basketball suit. Last Thursday, upon landing at Detroit Metro Airport, Daly rushed off to ask Rodman what in the world he was doing inside the Pistons' arena with a loaded gun, shonting haskets before breakfast the day before

before.

Daly and his former robo rebounder have a special rapport, which speaks well of the coach, but raises a serious question of why Rodman's emotional health must in part be dependent on the Nets being in town. On Page 68 of the National Basketball Association's 1992-93 official



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guide, there is a listing of the Pistons' administration, various coaches and legal counsels, vice presidents of sundry revenue-producing categories

plus assorted essential personnel like team photographer. Nowhere does it mention anyone professionally trained to deal psychologically with Dennis Rodman daily, or whenever Chuck Daly is oot available.

In recent years, NBA teams have realized the oced for players to expand their muscular development but failed to recognize the impor-tance of regular conditioning for the mind. Strength and fitness coaches are on every team's full-time payroll. Some teams, including the Knicks, have loose affiliations with sports psychologists, more or less a referral service.

Rodman, it was reported in the wake of the gun scare, agreed to get psychiatric help. In psych-speak, this is known as reactive therapy, as opposed to proactive, which is more aimed at the prevention of a serious problem than merely treating it. If some of the recent NBA cases indicate a trend, this reactive approach needs someone's proactive attention, and

Commissioner David Stern would be a good place to start. Not long ago, Orlando's Brian Williams said he was suffering from clinical depression and had attempted suicide by taking an overdose of pills. Miami's Willie Burton was hospitalized last season for depression, Several weeks ago, haunted hy his own playing failures and the constant reminders in Boston that he wasn't worth the huge salary the Celtics were paying him, Sherman Douglas unlaced and removed his sneakers while sitting on the bench, then bolted the team.

T HE LAKERS' Sam Perkins recently told a reporter for The Orange L. County Register that he, too, was extremely depressed. The admis-sioo was on tape, but after it was reported, the team moved quickly into damage control mode, and soon Perkins was announcing that, contrary to what he had said, he was just one happy Laker.

What, exactly, are these teams trying to hide from, or cover up? That their players are vulnerable human beings? That many are overgrown scents, some from dysfunctional homes, and that they are struggling to deal with overwhelming celebrity and mind-boggling wealth?

The more money you make, the more you feel you have to justify it," said Frank Gardner, a psychologist who has worked with players from the Rangers and the Knicks. "Who wants to functioo every day when his work is critiqued in six newspapers, on radio and TV?

Sorprisingly, Gardner reports, the sport of high sticks and goons has Patrick Ewing, blocking a shot taken by the Hornets' Larry Johnson, scored 43 points for the Knicks. several teams, including the New York Rangers, which use psycholo-

gists proactively. He could think of no NBA teams that do at a time when the sport is booming, the resultant pressures are greater than ever and headlines scream of sex parties involving unheralded rookies to sex and gamhling revelations linked to the sport's greatest stars.

NBA stars seem more and more like tennis players, millionaires be-fore adulthood, individuals transcendent of the Game.

Tennis players need, and usually seek, all the help they can get. In the NBA, where the most success-

The Associated Press By Big East Conference standards, it has been a down year.

Georgetown is not ranked. Neither is Syracuse, which is on probation. Connecticut has been a disappointment. So has Seton Hall. Until now, - - -

Wednesday night why some had projected them as a semifinal team in the NCAA tournament as they

No. 2 Kentucky 87, South Caroli-' beat South Carolina (9-13, 5-7).

No. 3 North Carolina 80, Clem-

No. 8 Cincinnati 72, South Florison 67: North Carolina (21-3, 10-2 da 50: Nick Van Exel, Corie Bloomt ACC) beat Clemson for the 39th and Curtis Bostic keyed a 15-0 straight time at home behind Eric spree early in the second half and Montross' 22 points. Chris Witney Cincinnati (19-2) won on the road teams. made eight 3-point shots, one short for its 17th victory in 18 games. of the ACC record held by Dennis No. 9 Florida State 72, Nor No. 9 Florida State 72, North Scott, and finished with 24 points Carolina State 71: Sam Cassell and Rodney Dobard each scored 18

No. 10 Wake Forest 88, Mary-

**Ewing and Starks Show Hornets How It's Done** 

By Cliflon Brown New York Times Service CHARLOTTE, North Carolina scintillating come-from behind vic-When the Charlotte Hornets set tory, 124-116, on Wednesday night track-meet pace, Patrick Ewing in the Charlotte Coliseum, sending a track-meet pace. Patrick Ewing and John Starks responded with a remarkable finishing kick. Ewing had a season-high 43 in the Eastern Conference. points. Starks had career highs in It was an extraordinary showing

The NBA All-Stars on TV

untries, and stations, according to the National Baskettimese are use counteres, and stations, according to the National Basket-ball Association, in which Sunday's NBA All-Star Game will be telecast either live or on tape delay. The game, to be played in Salt Lake City, is to start at approximately 2300 GMT. Please check local listings for time and date of the telecast in your area.

EUROPE Armenia, Russian TV; Austria, SportKanal; Azores, AFRTS; Belgium, BRTN/Sportnet; Bulgaria, BTV; Belanus, Russian TV; Crete, AFRTS; Cro-atia, TV Hrvatska; Cyprus, Lumiere TV; Czech Republic, CST/Screensport; atla, TV Hrvatska; Cyprus, Lumiere TV; Czech Republic, CST/Screensport; Denmark, Screensport; Estonia, Russian TV; Finland, Screensport; France, Canel Plus; Germany, Vox/SportKanel; Greece, Mega Channel; Green-land, AFRTS; Hungary, MTV/Screensport; Iceland, Icelandle TV/Channel 2; Ireland, RTE/Screensport; Italy, TeleMonetCarlo; Latvia, Russian TV; Lithuania, Russian TV; Luxembourg, SportNet; Moldova, Russian TV; Monaco, TeleMontsCarlo; Netherlands, SportNet; Noldova, Russian TV; Monaco, TeleMontsCarlo; Netherlands, SportNet; Norway, TVNorge-/Screensport; Poland, Channel 1; Portugal, RTP; Romania, TVR; Russia, Russian TV; Slovakia, CST/Screensport; Slovenia, TV Slovenia; Spain, TVE 2; Sweden, TV3/Screensport; Switzerland, Screensport; Ukraine, Russian TV; United Kingdom, TV/Screensport.

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ASIA/PACIFIC Australia, TEN Network; China CCTV; Guarn, ESPN International; Hong Kong, TVB; Indonesia, RCTI; Japan, NHK-DBS/JSC: Kyrgyzstan, Rusalan TV; Malaysia, TV3; New Zealand, TV3/Sky Network; Philippines, Repub. Broadcasting Systems; Singapore, SBC; South Korea, SBS, AFRTS; Tal-wan, TTV; Thailand, IBC.

## AMERICAS

Argentina, Channel 9; Bahamas, ZNS-13; Barbados, ESPN International; a, Channel 13/ESPN International; Brazil, Bandeirantes; Canada, NBC; Chile, Channel 11; Colombia, ESPN International; Costa Rica, Chan-nel 11; Cuba, ARFTS; Dominican Republic, RTVD; Ecuador, Channel 2; El nel 11; Cuba, ARF 15; Dominican Hepublic, HTVD; Eduador, Chanine 2; B Salvador, Canel 4; French Guyana, ESPN International; Guatemala, ESPN International; Honduras, Canel 5; Mexico, Imevision; Mcaragua, Channel 2; Panama, Channel 2; Paraguay, ESPN International; Peru, Canel 13; Puerto Rico, WLI; Trinidad, T&T TV; United States, NBC/TNT; Uruguay, Canal 4; zuela, Venevision-Channel 4.

## AFRICA

Angols, TPA: Bophuthatswana, BOP TV; Burkina Faso, TNB; Cape Verde, CVB; Gabon, Canal Plus Atrica; Guinea Blasau, GBB; Ivory Coast, Canal Plus Atrica; Morocco, M2: "Igeria, NTV; Sao Tome, STB; Sanegal, Canal Plus Atrica; Tunisia, Canal Plus Atrica; Uganda, Channel 9 CTV.

## MIDEAST/CENTRAL ASIA

Azerbaijan, Russian TV; Israel, ICP; Kazakhstan, Rusian TV; Kuwalt, Kuwalt TV; Labanon, Middle East TV; Oman, Oman TV; Saudi Arabia, Aramco Channel 3/Saudi TV; Tajikistan, Russian TV; Turkey, Show TV; nistan, Russian TV; United Arab Emirates, UAE TV; Uzbekistan

both points (39) and assists (13). Together, they led the Knicks to a scintillating come-from behind vicin the second half. They scored New York's last 17 points of the third quarter. And they made 24 of New York into the All-Star Game break with the best record (34-16) their 36 shots in the second half. Coach Pat Riley, who normally prefers a balanced offense, kept calling plays for Ewing and Starks

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until their arms got tired. "It was pretty simple, we called two plays — John right, Patrick left," Riley said. "Patrick was awesome and John was making plays. There was no doubt who we were going to go to." For Ewing, it was the perfect way

to head into the All-Star Game on Sunday in Salt Lake City. After

being outplayed hy Charlotte's rookie center, Alonzo Mourning (35 points, 9 rebounds, 4 blocks) for two and a half quarters, Ewing

get together every summer to play pick-up games at Georgetown, But the matchup on Wednesday night turned into a lesson. Ewing was the teacher. Mourning was the student.

"He took the youogster to school," Starks said. "That's our whole game, inside-out. When Pateasier. They've got to double-team Patrick, and that opens things up." Charlotte had its biggest lead,

Alonzo anything."

Alonzo anything." Said Mourning of Ewing: "He's a very tough player with his back to the basket, but it wasn't Alonzo Mourning versus Patrick Ewing, it was the Knicks against the Hornets. We had them on the ropes, but we couldn'i knock them out. We let the game slip through our fingers."

good oo Hubert Davis's jumper that made it 96-95 with 10:15 left to play. Then with the Knicks leading 102-101, they went on a 7-0 mm that started when Starks made a driving lay-up while being fouled by David Wingate, then added the free throw. After a steal by Doc Rivers, who had four of his five steals during the final quarter, Starks got another lay-up. Ewing added a lay-up, and one could almost see the Hornets begin to wilt. They oever got closer than 4 points

Seton Hall, Hitting Its Stride, Downs St. John's overtime and was 6-for-11 from

record with his 146th 3-pointer.

The No. 16 Pirates showed often playing a poor game after a **COLLEGE BASKETBALL** 

long range. He set the Big East "It just shows that hard work really pays off," he said. "When you're shooting all alone in the gym you wonder when all this pays off." Seton Hall (19-6, 9-4) has strug-gled to he consistent this season,

Evans broke Steve Henson's na 66: Tony Delk scored a season-best 18 points for Kentucky (19-2, 9-2 Southeastern Conference), play-best 18 points and made 6 of 10 3-point 13 rebounds as Wake Forest (17-4, 13 rebounds as Wake Forest (17-4, ing at home. Delk made five of six shots, with two 3-pointers leading an 8-0 run in the second half that Solid and did it without star center Bryan Rogers, guarded by three de-Sallier, who has pneumonia.

**Rule Problem** MIAMI - Constantin Popa, the 7-font, 3-inch (2.21-

Rogers, guarded by three demeter) Romanian sophomore center for the University of fenders, made his first six shots. He had 13 points less than 10 minutes Miami, will lose his senior year of eligibility unless an NCAA mto the game. Maryland (10-12, 1-11) has lost seven in a row and 11 of rule is successfully appealed. including six straight to top 25

NBA HIGHLIGHTS

responded with fury. And it was especially satisfying for Ewing to domioate Mourniog, a fellow Georgetown graduate.

Mourning, Ewing and Dikembe Mutombo of the Denver Nuggets

rick is playing like that inside, it makes my job a lot easier. It makes everyone's job on the perimeter a lot 88-75, with 3:50 left in the third period. Mourning was having his way, and the Hornets' All-Star forward, Larry Johnson, could not be contained.

But Ewing had yet to strike. And when he did, Charlotte's lead dis-

"Down the stretch we had the plays we had to make," said Ewing, who made 20 of 32 shots from the field. "They couldn't double-team me as much with John hitting from the outside. I don't think I taught

The Knicks look the lead for



ful coaches like Phil Jackson and Pat Riley are covering the windows of the practice gym, allowing a trained professional to infiltrate the locker room may be perceived as too great a threat.

That's how the Mets' former manager, Davey Johnson, viewed the team psychiatrist, Dr. Allan Lans, Bul when Darryl Strawberry pulled a gun on his wife three winters ago in Los Angeles in a domestic dispute, it was Lans, the team's full-time, proactive psychiatrist, who rushed out West to persuade the player to seek the help he was so desperate for.

Didn't anyone learn from that?

SCOREBOARD

BASKETBALL

## NBA Standings

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rained from the second half and beat No. 25 St. John's, 95-85, in overtime. Terry Dehere scored a careerhigh 41 points and became the con-

ference's career 3-point leader as Seton Hall tied St. John's for first place in the Big East. "Believe me, my guys were trying

to guard him, but he was just unbelievable," said the St. John's coach, Brian Mahoney. "We saw the Scton Hall team everybody's been wait-

Boston Buffalo Hartland

Chicago

Detroit

Toranio St. Louis Tampa Bay

Los Angeles

Tampa Bay Detrati Bradley (35); Cloca

Son Jose

Dehere scored nine points as the Pirates overcame a 65-51 deficit in the last 10:28 of regulation at Madany team since the 1976 Indiana ison Square Garden.

Dehere hit three 3-pointers in ference for the second straight year. ence loss in three years.

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HOCKEY

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good one. St. John's (14-7, 9-4). meanwhile, was picked to finish ninth in the conference in a preseafor Clemson (12-9, 2-9).

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CAMPBELL CONFERENCE

son coaches' poll. Shawnelle Scott led the Redmen with 20 points and 19 rebounds. 70: Chris Webber scored 20 points

No. 1 Indisma 93, Illinois 72: Cal-bert Cheancy scored 29 points and sparked an early spurt that led In-diana to its 28th straight home victory, the longest streak in the na-

and Michigan (20-4, 9-3 Big Ten) built a double-digit lead early and won on its first trip to Penn State. tion. Illinois (15-8, 8-3) trailed by 21 points at halftime. The Hoosiers (23-2, 12-0) are off to the best start in the Big Ten by to the best start in the Big Ten by

The Nittany Lions (6-14, 1-10) ing scorer, Bob Sura, and its top ranked have dropped eight in row, their rebounder, Doug Edwards, both any team since the 1976 Indiana squad, which went 18-0 in the con-sag (20-4, 7-2) its first home confer-

KANSAS CITY—Agreed to 1-year contracts with Sleve Shiftlett, Daug Harris, Ed Pierce and Billy Brewer, pitchers; Lonce Jennings,

colcher; Sob Homelin and Phil Hiatt, Inflet

National Leasue

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bockers cooch. MINNESOTA-Nomed Chris Foerster as-

otiensive lineman. PNILADELPHIA—Extended contract of Rich Kotle, cooch, for 1 year through 1994-95

HOCKEY

PHILADELPHIA Agreed to 1-year can-

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tract with Tadd Pratt. cotcher

National Bast

No. 5 Michigan 80, Penn State

points and the visiting Seminoles (20-6, 10-2 ACC), playing without two suspended starters, held on to win its seventh straight. Florida State was minus its lead-

No. 24 Marquette 69, Notre Dame 61: Marquette (18-4) held Notre Dame (9-13) to five baskets for 181/2 minutes of the second half Wolfpack made two 3-point shots in South Bend. Damon Key scored in the last 11 seconds, accounting 18 points for the Warnors who had for the close final score. lost two in a row.

Union Military Academy in No. 11 Vanderbilt 87, LSU 66: Virginia. Vanderbilt (20-4, 9-2 SEC) reached Under NCAA rules, an aththe 20-victory mark for the first time since 1974 as Bruce Elder got 21 points and Ronnie McMahan 20 at LSU (17-7, 6-5), which had been

lete who competes in organized sports in the 12-month period after turning age 20, tied for the SEC West lead before but before enrolling full time in college, loses a year of cligilosing its last four games against ranked teams by an average of 25 bility.

Popa was 22 Thursday. He turned 20 during the 1991 sca-son at Fork Union. According to Bob Oliver,

7-3 Romanian

At Miami Has

The Associated Press

Popa played a year at Fork

the NCAA's director of legislative services, the rule has no exemption for international players.

# King Ups Demands for Lewis Bout

## Compiled by Our Staff From Dispatches

LONDON — The signing of a contract for the scheduled May 8 title fight in Las Vegas between WBC heavyweight champion Lennox Lewis and Tony Tucker has been delayed because of financial demands by promoter Don King. Under WBC rules, Lewis is entitled to 80 percent of

the \$12.16 million purse for making his defense in the OETROIT-Stand Dan Raynolds, dotan she and LA RAIDERS-Named Jim Haslett line-Frank Maloncy, said Thursday that King, Tocker's

promoter, was demanding a 75-25 split. The deadline for signing the contract had been set NEW ENGLAND-Signed Deen Colleguire. for Friday, but Maloney said it was unlikely the deal will he completed by then. He said the WBC had decided to vote on whether to accept King's demands. Despite the wrangling, Maloney said, the fight should go ahead as scheduled.

"The fight is not in doubt," be said. "Everything else has been agreed on."

champion, took off Wednesday night from New York on his around-the-world goodwill trip without knowing who his next opponent will be.

Bowe's manager, Rock Newman, said that he had spoken briefly with Evander Holyfield's representative, Hammer, but that the discussion "didn't advance far enough for me to make an offer."

Holyfield, who lost his title in November to Bowe and wants a rematch, reportedly spent Wednesday holding meetings in Atlanta as he attempts to assem-ble a new group of advisers. "Where there is a phone, a deal can be made," said Newman, shortly before boarding a flight to Johannesburg with Bowe. "I really don't know. It could go either way."

On his two-week trip, Bowe is scheduled to meet with Nelson Mandela, help distribute medical supplies in Somalia, meet with Pope John Paul II in Rome and visit U.S. troops in Germany.

the rest of the way. "They scored on almost every play in the fourth quarter," John-son said of the Knicks. "They killed us offensively."

No one did more damage than Ewing and Starks. Now the Knicks, who have woo nine of their last 10. can only hope that the All-Star break does not break their momentum.

The other games, The Associated Press reported:

Magic 111, Nuggets 99: Sha-quille O'Neal had 24 points and 18 rebounds, and Orlando used a 16point run to start the second half against poor-shooting Denver.

Bulls 114, Jazz 96: Michael Jordan scored 27 points in three quar-ters on his 30th birthday, then took the final period off in Chicago as the Bulls won for the seventh time in nine games.

Heat 111, Pistons 107: Glen Rice scored 33 points and Miami withstood a late 3-point barrage to beat Detroit, handing the Pistons their 11th consecutive road loss.

Isiah Thomas played only a min-ute in the second half before leaving the Piston lineup for good with a strained Achilles' tendon. The Pistons also lost Orlando Wonlridge, who fractured a hand against

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**INTERNATIONAL HERALD TRIBUNE, FRIDAY, FEBRUARY 19, 1993** 

## PEOPLE

## Has Oscar Nomination

## Blown a Deep Secret?

Have Academy Award nomina-tors spoiled "The Crying Gane" game? The Irish thriller, a surplue art-house hit, collected six Academy. Award nominations. Warning: if you haven't seen the movie you may not want to read any further. But "Crying Game" fans will under-stand why the selection of Jaye Davidson as best supporting actor could ruin the shocking plot twist, The director, Neil Jordan, conceded that the nomination had made the revelation a "fait accompli," but the distributor, Miramax Films, is trying to keep lips sealed. "I'm beg-ging." Harvey Weinstein, co-charman of Miramax, said in a call to The Associated Press. "You're not hurting me financially. You're min-ing the movie for audiences."

## Ø

Michael Jackson's interview with Oprah Winfrey has given his record sales a boost. His "Dangerous" alburn has flown off the shelves, with 60,000 copies sold last week, com-pared with 8,000 the week of Jan. 10-17, according to SoundScan sales. figures, "Dangerous," which debuted at No. 1 on Dec. 14, 1991, is also climbing back up the Billboard 200. After bottoming out at No 149 m November, it reached No. 26 ths week. Whitney Housten's "I Will Always Love You" has become the longest-running No. 1 pop single of the rock era. It will be No. 1 for the 14th week on the next Billboard pop chart. . 🗖 🖓

## The Washington Opera will pre-sent an opera by Dominick Argenio based on the life of Rudolph Valentino next scason. Martin Fen general director of the opera, sad that for the title role he was looking for a handsome, well-built singer able to hit a high C and dance the tango. "The hunt for Valentino is

. 0 Brent Scowcroft, former U.S. national security adviser who played a key role during the Gulf War, has been awarded an honorary knight-hood by Britain. Queen Elizabeth II will present the award at Buckingham Palace on March 17.

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now on," he said.

## O New York Times, edited by Eugene

**Cappuccino and Cursors** long time." says Wayne Gregori, the system's designer, sounding serious. C AN FRANCISCO - Flat Top "It embraces people who are at the lower end of the economic strata." S slips into the cafe, a smoky There's an underground feel to bohemian scene with scruffy walls SF Net. Netters go by an eclectic array of names: Splat, Estro Gen, and posters announcing a protest

POSTCARD

against U.S. intervention in Soma-Felonious Monk, Earth Blossom, lia. Here, the clothing color of choice is black and everyone looks Jungle Goddess. Amadeus ("Twitching and liking it"1 Asmo-Flat Top immediately launches deus. Prince Romeo, Kat Eyes and into wordplay - on a computer. Kat Mandu. Even Dan Quayle makes an occasional appearance. Fingers fly as he jumps into a cof-Huddled over the café machines. feehouse electronic bulletin board, this new breed of computer where cyberpunks and twentysonetworker looks trancelike amid mething slockers meet physicists hipsters reading Sartre and Camus, and professors in fast-paced disor just sitting with vague looks on cussions of everything from the purity of God to the importance of their faces and steaming cups of being anarchistic and "transcend-ing reality." java. Many netters are young slack-ers who, disenchanted with society, Across the bay at the Caffe Me- have checked out of workaday life diterraneum in Berkeley, Warlock and live on the edges, roaming city

friends' living rooms.

Scar, a/k/a Bill Woods, has found streets and coffeehouses and his computer paramour. Ultra Crah, on this misty winter night. After playing verbal tag for an hour, the two arrange a coffeehouse rendezvous. "You can create your own persona," Woods, 24, says. "I do this three times a day. I'm not much of a flirt in person, but I am on this thing!"

By John Boudreau

Wushington Post Service

Flat Top, otherwise known as Alex Robertson Textor, a 22-yearold writer, explains the rush people get when they tap into the offbeat network called SF Net: "The anonymity of this opens people up. It gives people a liberty."

The computer age has crashed the café culture. San Francisco's coffechouses, once the creative playground for Kerouac and Ginsberg, will never be the same. Each café computer is built into a low table with an inlaid keyboard and is tied into others in 20 other coffeehouses around the fog-shrouded city and in Berkeley. A plastic cov-er, dubbed "keyboard condom" in neispeak, protects the keys from sloshing cups of cappuccino. Eight minutes of computer time goes for 50 cents. The network, also avail-able to home subscribers through monthly subscriptions, has about 900 regulars, nearly half of them

plugging in from coffeehouses. Unlike other electronic billboards, SF Net is accessible to anyone who happens to wander in off the streets. "It's the most important ic dialogues between people who thing to happen to democracy in a never see each other.

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"couch surfing." sleeping in or a storyteller.' "This is a '90s version of the '50s

beat cafes with the poetry readings and bongo drums," says netter Aleister Crowley, 40. Crowley, wearing his beret pulled down against the cold, is a Berkeley street-corner psychic. "You can be whomever or whatever you want to be. We have a 14th-century pope who comes on now and then."

The flow of conversation is endless. A young man rants about un-responsive San Francisco women: "Do I need to buy a motorcycle and get my eyebrows pierced? Or do I stop eating until I get that 'cute emaciated guy' look that seems so popular?" A group of women dete the ethics of sleeping with a friend's lover. A woman writes a remembrance of her dead father. Netters can hook into numerous topical conversations: politics, philosophy, the environment, astrology, metaphysics and, of course, books and poetry.

The most popular service is the nonstop, live "chit-chat session," in which several dozen people flail and flirt with each other in a barrage of stream-of-consciousness typing. Netters participate in numerous dis-cussions simultaneously, as well as private chats not open to others online. It's a world of non sequiturs. There's even "computer sex." graph-

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Europe

# **Dario Fo Wades** Into the New World

By Ken Shulman

NAPLES — He has been both a domi-nator and innovator in Italian theater for 42 years. He is the author of more than 70 stage dramas and is Italy's bestselling playwright abroad. His plays have been performed in 52 countries. Yet the statistic of which Dario Fo seems proudest is the number 40, representing the times he has been dragged into court hy someone who took umbrage at his biting social and political satire.

"The most amusing legal case was one in which I was challenged to a duel," says a

'I had the good fortune to grow up in a world where nearly everyone was a jester

fatigued but amiable Fo in his dressing room at the Bellini Theater in Naples. It is half past 8. "Johan Padan e la Descoverta de le Americhe" (Johan Padan and the Discovery of the Americas), the threehour, one-man show that the 66-year-old actor-author has performed nearly 350 times over the past two seasons, is sched-uled to begin in 30 minutes.

"The man was a colonel, and was evi-dently so offended by a remark about the military that he challenged me to a duel," Fo said. "I happen to be the former judo champion for all of Lombardy, so I said, 'Fine, I accept your challenge, and I pro-pose that we fight with our bare hands, unarmed.' Evidently, the colonel did a little investigating, because I never heard from him again." Born in 1926 in the town of Sangiano on

the shore of Lago Maggiore, Fo studied painting and then architecture, leaving university just a few credits short of his degree to pursue a career in theater. He attributes much of his talent for caricature and mime — as well as that of provocation — to the sights and sounds of his childhood.

"I bad the good fortune to grow up in a world where nearly everyone was a jester or a storyteller," he says, standing up to remove his coat and scarf, "Sangiano was a town that lived by night, with poachers going out at night to fish with lights, with glassblowers from Spain and Czechoslovakia returning from the evening shifts. There were the game wardens, and the

and restaurants, and these restaurants were always full of people. Only 20 percent of the population was Italian. It was an exceptional place, a crucible of culture squeezed into a very small space." A gifted actor with the rare capacity for adapting his performance to the rhythms and sensibilities of his audience, Fo is one

police as well. The town was full of bars

of the few performers who can make a stage appear crowded when performing alone. Tall, animated, possessing a sharp, beaver-toothed smile that he flashes to illuminate the irony of his monologues, he has consistently played the fool, allowed and otherwise, both on and off the stage Since 1952, when he established his first theater company with two other young actors, Dario Fo has made a habit of rushing into satires of topics, including the Resurrection ("Mistero Buffo" -- Comic Mystery Play, 1969) and the corruption of the Italian government ("Morte Acciden-tale di un Anarchico," Accidental Death of an Anarchist, 1970), areas where most mainstream Italian actors and authors still fear to tread.

It is a stance of bravery, and bravery at a price. The 6-foot-2 (1.88-meter) actor has been hauled off a stage in handcuffs in Siena for having mocked Lyndon John-son, then president of the United States. He has been locked in jail overnight in Sardinia for refusing to allow the police into the theater during his company's rehearsal.

In 1962, be and his company seemed to have hit the jackpot when they were hired to perform a weekly 10-minute sketch on the state-owned RAI-TV's Saturday night variety show "Canzonissima." Two weeks into his contract. Fo stormed off the set after the show's producers suggested that he tone down some of the more piquant observations on political corruption and the mafia. Fifteen years would pass before

he and his company returned to television. In 1968, Fo decided to abandon traditional city theaters and to stage his dramas at union meetings, occupied factories, so-cial centers and even at sections of the Italian Communist Party.

"There is such a colonial atmosphere around traditional theater," Fo said in a 1970 interview. "We wanted to break that harrier. Instead of the bourgeois appropriating the language and gestures of the proletariat, we wanted to show the proletariat that they too possessed culture and

It was an exceptional moment, both for

Fo and for Italian theater. For more than a decade, people who had never set foot in a theater came to watch Dario Fo. But there was also a price to pay. In the early 1980s, allegedly on the prompting of the Italian Foreign Ministry, the U.S. State Depart-ment refused to grant Fo an entry visa on three occasions when the actor had scheduled an American tour. He was finally allowed to enter the United States in 1985.

-

Former judo champion of Lombardy Dario Fo discovering America in three hours.

and the State of the second stranger

Although Fo has since returned to city theaters, "Johan Padan" is composed in a decidedly anti-colonial key. Written in 1991, it tells the story of a young man from the plains of Lombardy who flees the Inquisition in Venice, lands in Seville, and signs on for Colombus's third journey to the Americas. Speaking in an imaginary language composed of dialects from Lom-bardy. Venice, Castille, Catalonia, Provence, Naples and Arabia, Fo's Johan Padan describes how he was captured by an indigenous tribe that fattened him up in order to eat him, bow he saved that tribe from attack and became a shaman, and

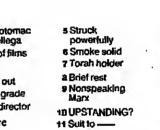
how he eventually organized a large-scale armed resistance among the "Indios" against the invading Spanish.

Ironically, Fo had not planned to compose a new play; Johan Padan, he says, was a character that insisted on being invented.

"I had been invited to Seville by the organizing committee of the Exposition to talk about staging my play 'Isabella, Tre Caravelle e un Cacciaballe' (Isabella, Three Caravels and a Tall Tale, 1963), Fo explains on stage in the 20-minute comic routine that precedes his play.

"Evidently, they didn't like my version of Queen Isabella, because as I described the play they took off their shoes and threw them at me. They were all left shoes too. I guess that was prophetic as well, because with this play the left finally wins."

Ken Shulman is an American writer based in Italy.



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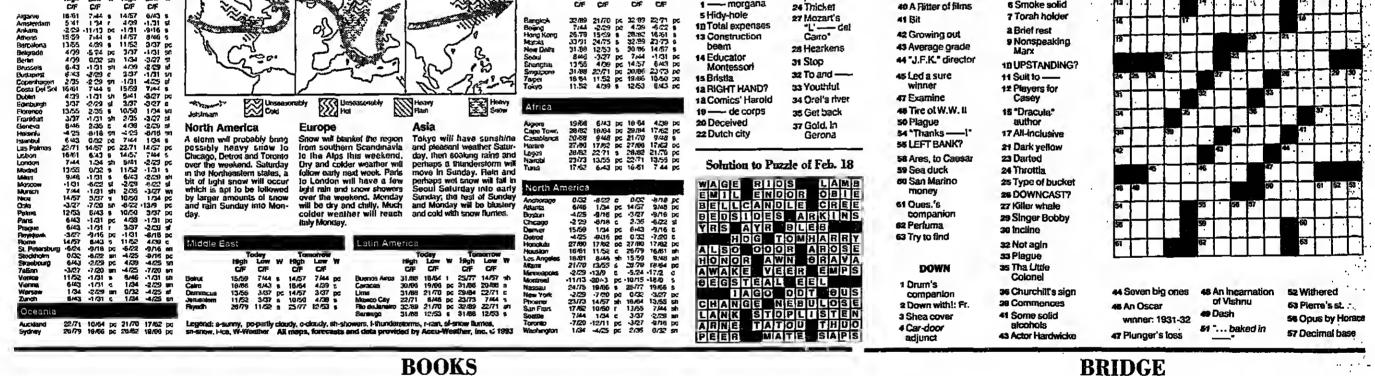
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## BOOKS

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THE PUZZLE PEOPLE: Memoirs of a Transplant Surgeon

By Thomas E. Starzl, 364 pages. \$24.95. University of Pittsburgh.

Reviewed by Myra Sklarew

THOMAS STARZL writes early in his 'Memoirs:' 'At a meeting in Capri not long ago, 1 was asked by an Italian journalist, 'Do you think that in the next decade a puzzle man with a heart, liver and pancreas taken from other buman beings might be feasible?"

Starzl, an international pioneer in the field of transplant surgery, responded with examples of multiple transplants that had already taken place, and predicted that surgeons would perform "more com-

prise, Starzl discusses the history of plicated combinations in the near transplantation, its major players, uture. Later, however, lingering over his mentors and the legal and ethithe journalist's question. Starzl cal issues surrounding the transconcluded that his answer had been plantation of organs. In an effort to search out what he incomplete.

"It was not just the acquisition of calls "the riddle of striving," begins his story with his childhood a new part or parts," he writes; "the rest of the body had to change in in LeMars, Iowa, many ways before the gift could be At his family's newspaper, where be worked as a youngster, be ob-

And, he points out, "patients served the manual dexterity of the were not only the only puzzle peo-ple ... being forged." Physicians printers. "If in the 1930s I wanted to teach a class of surgeons econotoo underwent change because "the my and precision of movement, the lives of others were in their hands." print shop of a small town in lowa would have been a good place to "The Puzzle People: Memoirs of

a Transplant Surgeon," part autostart," he writes. biography, part documentary, is Another surgeon's lesson can be Starzl's attempt to provide a confound in Starzl's description of his text for the thrust of his life in father's "love of translating ideas transplant research and his account to real structure." His father's inventions included a machine to of the path that he forged. Retracing the steps of a 35-year enter- perform photoelectric engraving alive 29 years later.

and an oxygenator made from a

farmer's cream can. A Latin scholar who once considered the priesthood. Starzl went on to get a medical degree from Northwestern University and a doctorate in neurophysiology. He then joined the surgical training program at Johns Hopkins Univer-

Starzl began his pioneering re-search in kidney transplant in 1962 at the University of Colorado. A host of preliminary goals had to be met - hetter anti-rejection therapy, improved means of organ procurement and preservation, more efficient ussue typing - to perform successful transplants.

Starzl performed buman kidney transplantation on an identical twin, circumventing the problem of rejection. The recipient was still

What is clear in this memoir is the restless energy that led Starzl from his Iowa childhood, where he was a "missile looking for a trajectory," to his chosen work, and the culminating discovery - confirmed last year --- that donor recipients may truly be puzzle peo-New DNA fingerprinting tech

niques showed that celt material from the transplanted organ migrates throughout the body of the recipient, a development that Starzl believes may one day offer the possibility of reducing the need for anti-rejection medications.

The reviewer is a professor of liter-ature and author of the "The Science of Goodbyes," "Altamira" and "Like a Field Riddled by Ans." She wrote this for The Washington Post.

By Alan Truscott **RELATIVELY** new idea that I is gaining in popularity is the Continuous Pairs. It was introduced at the 1990 world championships, and gives a prize for overall performance in a series of minor ames at a tournament. This is now being tried in American tournaments, and the Continuous winner at the Tri-State Regional Championship last month was Joan Dziekanski of Manhattan, New York. who works at the Beverly Club.

and now worked out that his partner held diamonds, and the defense On the diagramed deal she held took eight tricks without South's the East cards, with her husband, having to judge what to do in Paul Dziekanski, in the West position. Her opponents bid themselves spades. to one no-trump when outnum

bered in high-card points, a risky thing to do when vulnerable. A heart lead to the ten was won

by the queen, and South led the hand, but if they fail to find a spade

spade nine. West made a good play by putting up the jack, leaving fit they can expect to suffer the same fate as North-South did: minus 200, the kiss of death in match point play.

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The moral is that light thirdhand opening bids are risky when vulnerable. Most experts would Pass choose to open with the North 1 N.T. West led the beart five

ath to wonder about the location

of the queen. South might have

won the king, in the hope of scoring

five tricks in the suit, but made the

West cashed the diamond ace,

looking for a clue, and was not sure

about the meaning of his partner's

four. He tried the club nine, and

East took the ace and returned a

heart. West took two heart tricks

right decision by ducking.

Pass Pass Pass

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